

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

PATRIOT COAL CORPORATION, *et al.*,

Debtors.

Chapter 11

Case No. 12-12900 (SCC)

(Jointly Administered)

**SECOND MONTHLY STATEMENT OF FEES AND
EXPENSES OF BLACKSTONE ADVISORY PARTNERS L.P.
FOR THE PERIOD OF OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012**

Blackstone Advisory Partners L.P. (“Blackstone”), financial advisor to the above captioned debtors and debtors-in-possession (the “Debtors”), submits for review its statement (the “Statement”) of fees and out-of-pocket expenses for the period of October 1, 2012 through October 31, 2012 (the “Second Compensation Period”), in accordance with the Procedures Order (as hereinafter defined), U.S. Trustee Guidelines, and the local rules and orders of the U.S. Bankruptcy Court for the Southern District of New York. In support of this Statement, Blackstone states as follows:

I. Background

1. On July 9, 2012 (the “Petition Date”), the Debtors filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq.*, as amended (the “Bankruptcy Code”). The Debtors are operating their businesses and managing their property as debtors-in-possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

2. On July 19, 2012, the Debtors applied to this Court for an order [Docket No. 132] authorizing the retention and employment of Blackstone *nunc pro tunc* to the Petition Date.

3. On August 2, 2012, this Court entered an order (the “Procedures Order”) [Docket No. 262] establishing procedures for interim compensation and reimbursement of expenses for professionals.

4. On September 5, 2012, this Court entered an order (the “Retention Order”) [Docket No. 523] pursuant to Sections 327(a) and 328(a) of the Bankruptcy Code, Bankruptcy Rule 2014(a), and Local Rule 2014-1 authorizing the employment and retention of Blackstone as financial advisor to the Debtors *nunc pro tunc* to the Petition Date.

II. Blackstone’s Request for Compensation and Reimbursement of Expenses

A. Blackstone’s Request for Allowance of Monthly Fees

5. For the Second Compensation Period, Blackstone has provided advisory services to the Debtors and earned monthly fees for such services totaling \$175,000.00 for the period October 1, 2012 through October 31, 2012.

C. Blackstone’s Request for Allowance of Reimbursement of Out-Of-Pocket Expenses Incurred

6. In connection with the advisory services rendered during the Second Compensation Period, Blackstone has recognized out-of-pocket expenses in the amount of \$11,167.13. Additional out-of-pocket expenses that Blackstone has incurred but not yet processed during the Second Compensation Period will be submitted at a later date.

7. A summary of all fees earned and out-of-pocket expenses recognized during the Second Compensation Period is outlined below:

<u>Monthly Period</u>	<u>Fees</u>	<u>Holdbacks @ 20%</u>	<u>Fees, Less Holdbacks</u>	<u>Out-Of-Pocket Expenses</u>	<u>Amount Due</u>
October 1 – 31, 2012	\$175,000.00	(\$35,000.00)	\$140,000.00	\$11,167.13	\$151,167.13

III. Summary of Services Provided During the Second Compensation Period

8. The nature of the work performed by Blackstone during the Second Compensation Period included the following:

- (a) Assisting the Debtors in evaluating cost savings opportunities;
- (b) Creating financial analyses to assist in the Debtors' contract and other settlement renegotiations;
- (c) Preparing presentations to various constituencies, including the DIP arrangers and Unsecured Creditors Committee, to keep them informed of developments in the Debtors' business and the bankruptcy case;
- (d) Helping the Debtors and counsel analyze assets and liabilities by legal entity;
- (e) Assisting the Debtors in the preparation and updating of its financial forecasts;
- (f) Advising on strategic matters;
- (g) Organizing and responding to diligence requests from various constituencies;
- (h) Reviewing various motions filed with the bankruptcy court; and
- (i) Fielding incoming inquiries from third-parties interested in the Debtors' business and assets.

IV. Out-Of-Pocket Expenses

9. Out-of-pocket expenses incurred by Blackstone are charged to a client if the expenses are incurred for the client or are otherwise necessary in connection with services rendered for such particular client. Blackstone does not factor general overhead expenses into disbursements charged to its clients in connection with chapter 11 cases. Blackstone has followed its general internal policies with respect to out-of-pocket expenses billed to Debtors as set forth below, with any exceptions specifically explained:

- (a) All cross-country airfare charges are based upon coach class rates.
- (b) With respect to local travel, Blackstone's general policy enables employees to travel by taxi or, in certain circumstances private car service, to and from meetings while rendering services to a client on a client related matter, for which the client is charged. Further, and primarily for safety reasons, employees are permitted to charge to a client the cost of transportation home if an employee is required to work past 9:00 p.m. on client specific matters.
- (c) Blackstone bills outgoing long-distance facsimile charges at a rate of \$1.25 per page. Blackstone does not bill local or incoming facsimile charges to clients.
- (d) Blackstone's general policy permits its professionals to charge in-office dinner meals to a client after 8:00 p.m. or 3 hours beyond their regularly scheduled workday if an employee is required to provide services to the client during such dinnertime, and to charge in-office meals on the weekend if an employee is required to provide services to a client on the weekend.
- (e) The Document Production category of expenses includes charges from outside service companies that provide, for a fee, high volume photocopying services on an expedited basis to Blackstone, and charges for internal photocopying services provided by Blackstone. Blackstone bills internal Document Production charges at the rate of \$0.10 per page for black and white photocopies, and \$0.25 per page for color photocopies. However, and for purposes of these cases, Blackstone will bill the Debtors at a rate of \$0.20 per page for color photocopies in accordance with Administrative Order M-389(E)(2).
- (f) The External Research category of expenses includes charges from outside computer/electronic service companies that supply, for a fee, research and/or financial documents to Blackstone. The services

provided by these companies primarily consist of the retrieval of financial documents from regulatory agencies and/or the retrieval of research that would not otherwise be available to Blackstone. The Internal Research category of expenses are the charges for time spent by Blackstone research staff in operating the computer/electronic terminals related to these computer/electronic service companies.

- (g) The Publishing Services category of expenses includes charges for the production of text-based publications such as research reports and presentations, and printing and binding services.

10. An invoice detailing the fees earned and out-of-pocket expenses recognized by Blackstone during the Second Compensation Period is attached hereto as Appendix A.

11. The amount of fees and out-of-pocket expenses sought in this Statement and Blackstone's compensation practices are consistent with market practices both in and out of a bankruptcy context. Blackstone has never billed its clients based on the number of hours expended by its professionals and Blackstone's professionals generally do not maintain detailed time records of the work performed by its professionals on behalf of its clients. Accordingly, Blackstone does not have hourly rates for its professionals. Blackstone will, however, maintain time records in one-half hour increments for purposes of this case. Time records of the 566.0 hours expended by Blackstone professionals in providing financial advisory services to the Debtors during the Second Compensation Period are provided in Appendix B by professional.

12. I have read this Statement, and I have reviewed and understand the requirements of the Court's General Order M-389 and the U.S. Trustee Guidelines, and I believe that this Statement fully complies with all provisions contained therein.


V. Requested Relief

13. Pursuant to the Retention Order and Procedures Order, Blackstone respectfully requests that the Debtors pay Blackstone's Monthly Fees and out-of-pocket expenses for the Second Compensation Period as follows:

Monthly Fees	\$175,000.00
Less: 20% Holdback	<u>(35,000.00)</u>
Subtotal	140,000.00
Out-Of-Pocket Expenses	<u>11,167.13</u>
Amount Due	<u>\$151,167.13</u>

Dated: November 24, 2012

Blackstone Advisory Partners L.P.

By: 
Mark Buschmann
Managing Director

APPENDIX A

Blackstone Advisory Partners L.P.

November 26, 2012

Ms. Jacquelyn A. Jones
Patriot Coal Corporation
12312 Olive Boulevard
Suite 400
St. Louis, MO 63141

Monthly Fee for the period of October 1, 2012 through October 31, 2012:	175,000.00
Less Holdback @ 20%:	<u>(35,000.00)</u>
	140,000.00

Out-of-pocket expenses processed for the period through October 31, 2012: ⁽¹⁾

Airfare	5,544.33	
Ground Transportation	1,522.04	
Communications	124.94	
Meals	1,846.20	
Lodging	878.32	
Document Production	565.90	
Research	212.90	
Publishing Services	<u>472.50</u>	<u>11,167.13</u>
Total Amount Due		\$ <u>151,167.13</u>

JP Morgan Chase
One Chase Manhattan Plaza
New York, NY 10017
ABA# 021 000 021
Credit Account: Blackstone Advisory Partners L.P.
Accounts Receivable Dept. 16th Floor
Account # 066-287472

Invoice Number: 75732

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Partners L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

Patriot Coal Corporation
Summary of Expenses Processed
Through October 31, 2012
Invoice Number: 75732

	<u>GL Detail</u> <u>Oct-12</u>	<u>Total</u> <u>Expenses</u>
Airfare	\$ 5,544.33	\$ 5,544.33
Ground Transportation - Car Service - Concord	213.95	213.95
Ground Transportation - Car Service - Elite	522.22	522.22
Ground Transportation - Local Travel	169.90	169.90
Ground Transportation - Out-Of-Town Travel	615.97	615.97
Communications - Teleconferencing	124.94	124.94
Employee Meals	1,846.20	1,846.20
Lodging	878.32	878.32
Document Production	565.90	565.90
Internal Research	168.00	168.00
External Research - Online Database	44.90	44.90
Publishing Services	472.50	472.50
Total Expenses	\$ 11,167.13	\$ 11,167.13
	Airfare	\$ 5,544.33
	Ground Transportation	1,522.04
	Communications	124.94
	Meals	1,846.20
	Lodging	878.32
	Document Production	565.90
	Research	212.90
	Publishing Services	472.50
		<hr/>
	Total Expenses	\$ 11,167.13
		<hr/> <hr/>

Patriot Coal Corporation
Detail of Expenses Processed
Through October 31, 2012
Invoice Number: 75732

<u>Airfare</u>		
Huffard (travel agency fee for booking of one-way flight to Charleston, WV from Queens, NY on 07/19/12)	07/18/12	20.00
Huffard (one-way coach class flight to Charleston, WV from Queens, NY)	07/19/12	1,050.00
Huffard (travel agency fee for booking of one-way flight to Charleston, WV from Queens, NY on 08/28/12)	08/28/12	20.00
Huffard (one-way coach class flight to Charleston, WV from Queens, NY)	08/28/12	389.23
Huffard (travel agency fee for booking of one-way flight to Queens, NY from St. Louis, MO)	09/05/12	20.00
Huffard (one-way coach class flight to Queens, NY from St. Louis, MO)	09/05/12	1,178.00
Huffard (travel agency fee for booking of one-way flight to St. Louis, MO from Queens, NY on 09/17/12)	09/14/12	20.00
Huffard (one-way coach class flight to St. Louis, MO from Queens, NY)	09/17/12	972.00
Mitschrich (travel agency fee for booking of one-way flight to Queens, NY from Charleston, WV on 08/29/12)	08/23/12	20.00
Mitschrich (travel agency fee for booking of one-way flight to Charleston, WV from Queens, NY 08/27/12)	08/23/12	20.00
Mitschrich (one-way flight to Charleston, WV from Queens, NY)	08/27/12	796.50
Mitschrich (one-way flight to Queens, NY from Charleston, WV)	08/29/12	1,038.60
	Subtotal - Airfare	\$ 5,544.33

<u>Ground Transportation - Car Service - Concord</u>		
Huffard (car home from airport in White Plains, NY)	07/20/12	213.95
	Subtotal - Ground Transportation - Car Service - Concord	213.95

<u>Ground Transportation - Car Service - Elite</u>		
Buschmann (car to LaGuardia Airport in Queens, NY from home)	08/27/12	55.33
Buschmann (car home from LaGuardia Airport in Queens, NY)	08/29/12	63.31
Buschmann (car to Newark Airport in Newark, NJ from home)	09/17/12	85.37
Mitschrich (car to Blackstone from LaGuardia Airport in Queens, NY)	08/29/12	72.18
Schlesinger (car home from Blackstone after working late)	08/09/12	46.68
Schlesinger (car home from Blackstone after working late)	08/13/12	43.13
Schlesinger (car home from Blackstone after working late)	08/22/12	43.13
Schlesinger (car home from Blackstone after working late)	08/23/12	50.34
Schlesinger (car home from Blackstone after working late)	09/12/12	62.75
	Subtotal - Ground Transportation - Car Service - Elite	522.22

<u>Ground Transportation - Local Travel</u>		
Buschmann (weeknight taxi home from Blackstone after working late)	09/20/12	20.00
Mitschrich (weeknight taxi home from Blackstone after working late)	08/09/12	6.98
Mitschrich (weekend taxi to Blackstone from home)	08/11/12	7.44
Mitschrich (weekend taxi home from Blackstone)	08/11/12	6.48
Mitschrich (weekend taxi to Blackstone from home)	08/12/12	6.40
Mitschrich (weekend taxi home from Blackstone)	08/12/12	6.98
Mitschrich (weeknight taxi home from Blackstone after working late)	08/13/12	7.25
Mitschrich (weeknight taxi home from Blackstone after working late)	08/14/12	7.46
Mitschrich (weeknight taxi home from Blackstone after working late)	08/15/12	7.46
Mitschrich (weeknight taxi home from Blackstone after working late)	08/16/12	6.60
Mitschrich (weeknight taxi home from Blackstone after working late)	08/17/12	6.98
Mitschrich (weekend taxi to Blackstone from home)	08/18/12	6.38
Mitschrich (weekend taxi home from Blackstone)	08/18/12	9.38
Mitschrich (weekend taxi to Blackstone from home)	08/19/12	9.84
Mitschrich (weekend taxi home from Blackstone)	08/19/12	6.10
Mitschrich (weeknight taxi home from Blackstone after working late)	08/20/12	6.50
Mitschrich (weeknight taxi home from Blackstone after working late)	08/21/12	7.46
Mitschrich (weeknight taxi home from Blackstone after working late)	08/22/12	6.50
Mitschrich (weeknight taxi home from Blackstone after working late)	08/23/12	5.64
Mitschrich (weekend taxi to Blackstone from home)	08/25/12	5.90
Mitschrich (weekend taxi home from Blackstone)	08/25/12	10.22
Mitschrich (weekend taxi to Blackstone from home)	08/26/12	6.96
Mitschrich (weekend taxi home from Blackstone)	08/26/12	6.50
Mitschrich (weeknight taxi home from Blackstone after working late)	08/29/12	6.50
Mitschrich (weeknight taxi home from Blackstone after working late)	08/30/12	7.46
Mitschrich (weekend taxi to Blackstone from home)	09/01/12	6.38
Mitschrich (weekend taxi home from Blackstone)	09/01/12	6.02
Mitschrich (weekend taxi to Blackstone from home)	09/02/12	6.48
Mitschrich (weekend taxi home from Blackstone)	09/02/12	6.60
Mitschrich (weekend taxi for return travel to Blackstone from home)	09/02/12	6.38
Mitschrich (taxi to Blackstone from home on holiday)	09/03/12	6.96
Mitschrich (taxi home from Blackstone on holiday)	09/03/12	7.08
Mitschrich (weeknight taxi home from Blackstone after working late)	09/04/12	8.30
Mitschrich (weekend taxi to Blackstone from home)	09/09/12	7.70
Mitschrich (weekend taxi home from Blackstone)	09/09/12	7.10
Mitschrich (weeknight taxi home from Blackstone after working late)	09/10/12	7.10
Mitschrich (weeknight taxi home from Blackstone after working late)	09/11/12	7.10
Mitschrich (weeknight taxi home from Blackstone after working late)	09/12/12	7.20
Mitschrich (weeknight taxi home from Blackstone after working late)	09/13/12	7.00
Mitschrich (weekend taxi to Blackstone from home)	09/15/12	7.80
Mitschrich (weekend taxi home from Blackstone)	09/15/12	11.90
Mitschrich (weekend taxi to Blackstone from home)	09/16/12	7.80

**Patriot Coal Corporation
Detail of Expenses Processed
Through October 31, 2012
Invoice Number: 75732**

Mitschrich (weekend taxi home from Blackstone)	09/16/12	7.70	
Mitschrich (weeknight taxi home from Blackstone after working late)	09/17/12	7.38	
Mitschrich (weeknight taxi home from Blackstone after working late)	09/18/12	8.00	
Mitschrich (weekend taxi to Blackstone from home)	09/23/12	8.75	
Mitschrich (weekend taxi home from Blackstone)	09/23/12	7.80	
Mitschrich (weekend taxi for return travel to Blackstone from home)	09/23/12	9.37	
Mitschrich (weekend taxi home from Blackstone)	09/23/12	7.38	
Mitschrich (weeknight taxi home from Blackstone after working late)	09/24/12	9.10	
Mitschrich (weekend taxi to Blackstone from home)	09/29/12	8.62	
Mitschrich (weekend taxi home from Blackstone)	09/30/12	15.62	
Mitschrich (weeknight taxi home from Blackstone after working late)	10/01/12	8.12	
Mitschrich (weeknight taxi home from Blackstone after working late)	10/02/12	7.65	
Mitschrich (weeknight taxi home from Blackstone after working late)	10/03/12	8.30	
Mitschrich (weeknight taxi home from Blackstone after working late)	10/04/12	6.50	
Mitschrich (weeknight taxi home from Blackstone after working late)	10/05/12	11.12	
Mitschrich (weekend taxi to Blackstone from home)	10/06/12	8.75	
Mitschrich (weekend taxi to Blackstone from home)	10/07/12	7.50	
Mitschrich (weekend taxi home from Blackstone)	10/07/12	8.10	
Mitschrich (weekend taxi for return travel to Blackstone from home)	10/07/12	8.30	
Mitschrich (weekend taxi home from Blackstone)	10/07/12	7.80	
Schlesinger (weeknight taxi home from Blackstone after working late)	08/07/12	30.50	
Schlesinger (weeknight taxi home from Blackstone after working late)	08/09/12	20.42	
Schlesinger (weeknight taxi home from Blackstone after working late)	08/22/12	18.12	
Schlesinger (weeknight taxi home from Blackstone after working late)	09/05/12	17.40	
Schlesinger (weeknight taxi home from Blackstone after working late)	09/06/12	41.40	
	Subtotal - Ground Transportation - Local Travel		615.97
<u>Ground Transportation - Out-Of-Town Travel</u>			
Buschmann (taxi while in Charleston, WV)	08/27/12	16.00	
Buschmann (taxi while in Charleston, WV)	08/28/12	16.00	
Buschmann (taxi home from airport in Queens, NY)	09/13/12	30.00	
Huffard (Hertz car rental while in St. Louis, MO)	09/05/12	75.00	
Huffard (taxi to client offices from airport St. Louis, MO)	09/17/12	32.90	
	Subtotal - Ground Transportation - Out-Of-Town Travel		169.90
<u>Communications - Teleconferencing</u>			
Buschmann	08/30/12	76.22	
Buschmann	09/07/12	41.48	
Schlesinger	09/17/12	7.24	
	Subtotal - Communications - Teleconferencing		124.94
<u>Employee Meals</u>			
Buschmann (weeknight working dinner meal @ Blackstone while working late)	08/08/12	20.00	
Buschmann (weeknight working dinner meal @ Blackstone while working late)	08/09/12	20.00	
Buschmann (weeknight working dinner meal @ Blackstone while working late)	08/27/12	20.00	
Buschmann (weeknight working dinner meal @ Blackstone while working late)	10/03/12	20.00	
Chawla (weeknight working dinner meal @ Blackstone while working late)	07/13/12	20.00	
Chawla (weekend working dinner meal @ Blackstone)	07/21/12	20.00	
Huffard (working meal while in Charleston, WV)	07/19/12	16.17	
Huffard (working meal while traveling)	07/19/12	4.67	
Huffard (weeknight working dinner meal @ Blackstone while working late)	07/26/12	13.07	
Huffard (weeknight working dinner meal @ Blackstone while working late)	07/30/12	20.00	
Huffard (2 working meals for P. Huffard & M. Buschmann while traveling)	09/04/12	40.00	
Huffard (working meal @ hotel in St. Louis, MO)	09/05/12	10.03	
Huffard (weeknight working dinner meal @ Blackstone while working late)	09/12/12	20.00	
Huffard (2 working meals for P. Huffard & M. Buschmann while traveling)	09/18/12	40.00	
Huffard (working meal @ hotel in St. Louis, MO)	09/18/12	12.23	
Huffard (working meal while traveling)	09/18/12	8.09	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	07/30/12	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	08/01/12	19.01	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	08/02/12	16.12	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	08/07/12	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	08/08/12	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	08/09/12	20.00	
Mitschrich (weekend working breakfast meal @ Blackstone)	08/11/12	8.70	
Mitschrich (weekend working dinner meal @ Blackstone)	08/12/12	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	08/13/12	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	08/14/12	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	08/15/12	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	08/16/12	20.00	
Mitschrich (weekend working dinner meal @ Blackstone)	08/17/12	20.00	
Mitschrich (weekend working dinner meal @ Blackstone)	08/18/12	20.00	
Mitschrich (weekend working dinner meal @ Blackstone)	08/19/12	19.25	
Mitschrich (weekend working lunch meal @ Blackstone)	08/19/12	19.21	

**Patriot Coal Corporation
Detail of Expenses Processed
Through October 31, 2012
Invoice Number: 75732**

Mitschrich (weeknight working dinner meal @ Blackstone while working late)	08/20/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	08/23/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	08/24/12	20.00
Mitschrich (weekend working breakfast meal @ Blackstone)	08/25/12	9.78
Mitschrich (weekend working dinner meal @ Blackstone)	08/26/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	08/27/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	08/30/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	08/31/12	20.00
Mitschrich (weekend working lunch meal @ Blackstone)	09/01/12	19.27
Mitschrich (weekend working dinner meal @ Blackstone)	09/01/12	8.50
Mitschrich (weekend working lunch meal @ Blackstone)	09/02/12	18.45
Mitschrich (weekend working dinner meal @ Blackstone)	09/02/12	17.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	09/03/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	09/04/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	09/05/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	09/07/12	20.00
Mitschrich (weekend working dinner meal @ Blackstone)	09/09/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	09/10/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	09/11/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	09/12/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	09/13/12	20.00
Mitschrich (weekend working dinner meal @ Blackstone)	09/15/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	09/17/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	09/18/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	09/19/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	09/20/12	20.00
Mitschrich (weekend working dinner meal @ Blackstone)	09/23/12	20.00
Mitschrich (weekend working lunch meal @ Blackstone)	09/23/12	18.38
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	09/24/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	09/25/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	09/26/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	09/28/12	20.00
Mitschrich (weekend working dinner meal @ Blackstone)	09/29/12	20.00
Mitschrich (weekend working dinner meal @ Blackstone)	09/30/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	10/01/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	10/02/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	10/03/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	10/04/12	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	10/05/12	20.00
Mitschrich (weekend working breakfast meal @ Blackstone)	10/06/12	9.70
Mitschrich (weekend working lunch meal @ Blackstone)	10/06/12	18.57
Mitschrich (weekend working dinner meal @ Blackstone)	10/06/12	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	08/02/12	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	08/06/12	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	08/07/12	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	08/08/12	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	08/09/12	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	08/10/12	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	08/13/12	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	08/14/12	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	08/17/12	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	08/21/12	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	08/23/12	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	09/04/12	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	09/05/12	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	09/07/12	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	09/10/12	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	09/11/12	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	09/12/12	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	09/13/12	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	09/19/12	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	09/26/12	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	10/03/12	20.00
Silverman (weeknight working dinner meal @ Blackstone while working late)	07/30/12	20.00
Subtotal - Employee Meals		1,846.20

Lodging

Huffard (1 day hotel stay in Charleston, WV)	07/19/12 - 07/20/12	178.88
Huffard (1 day hotel stay in St. Louis, MO)	09/04/12 - 09/05/12	160.44
Huffard (1 day hotel stay in St. Louis, MO)	09/17/12 - 09/18/12	160.44
Mitschrich (2 day hotel stay in Charleston, WV)	08/27/12 - 08/29/12	378.56
Subtotal - Lodging		878.32

Document Production

**Patriot Coal Corporation
Detail of Expenses Processed
Through October 31, 2012
Invoice Number: 75732**

Mitschrich (1,314 black & white photocopies calculated @ a rate of \$0.10 per page)	09/18/12 - 09/20/12	131.40	
Mitschrich (3,448 black & white photocopies calculated @ a rate of \$0.10 per page)	09/21/12	344.80	
Mitschrich (357 black & white photocopies calculated @ a rate of \$0.10 per page)	10/01/12	35.70	
Mitschrich (270 color photocopies calculated @ a rate of \$0.20 per page)	10/18/12	54.00	
	Subtotal - Document Production	<u>565.90</u>	565.90
<u>Internal Research</u>			
Mitschrich (online data research)	09/28/12	168.00	
	Subtotal - Internal Research	<u>168.00</u>	168.00
<u>External Research - Online Database</u>			
Huffard (wireless internet access while traveling)	07/12/12	34.95	
Huffard (wireless internet access while traveling)	09/18/12	9.95	
	Subtotal - External Research - Online Database	<u>44.90</u>	44.90
<u>Publishing Services</u>			
Mitschrich (preparation of presentation materials for meetings)	09/21/12	472.50	
	Subtotal - Publishing Services	<u>472.50</u>	472.50
	Total Expenses	<u><u>\$ 11,167.13</u></u>	

APPENDIX B

BLACKSTONE ADVISORY PARTNERS L.P.
SUMMARY OF HOURS FOR THE PERIOD OF
OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012

Professional	Title	Hours
Paul Huffard	Senior Managing Director	32.0
Mark Buschmann	Managing Director	81.5
Adam Schlesinger	Associate	141.0
Zach Mitschrich	Analyst	311.5
	Total	<u><u>566.0</u></u>

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012

Professional	Date	Hours	Project Category	Explanation
Mark Buschmann	10/16/12	0.5 <hr/> 0.5 <hr/>	Asset Disposition	- Calls with interested parties

**BLACKSTONE ADVISORY PARTNERS L.P.
 HOURLY DETAILS FOR THE PERIOD OF
 OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012**

Professional	Date	Hours	Project Category	Explanation
Mark Buschmann	10/02/12	2.5	Business Operations	- Various calls re status of accounts payables
Paul Huffard	10/02/12	1.0	Business Operations	- Various calls re status of accounts payables
		<u>3.5</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012

Professional	Date	Hours	Project Category	Explanation
Mark Buschmann	10/01/12	0.5	Case Administration	- Review of diligence materials for Houlihan
Paul Huffard	10/01/12	0.5	Case Administration	- Review of diligence materials for Houlihan
Adam Schlesinger	10/05/12	1.0	Case Administration	- Weekly Update Call
Adam Schlesinger	10/05/12	0.5	Case Administration	- Call re: Environmental Liabilities
Mark Buschmann	10/05/12	1.0	Case Administration	- Weekly Update Call
Paul Huffard	10/05/12	1.0	Case Administration	- Weekly Update Call
Zach Mitschrich	10/05/12	1.0	Case Administration	- Weekly Update Call
Zach Mitschrich	10/05/12	0.5	Case Administration	- Call re: Environmental Liabilities
Mark Buschmann	10/09/12	0.5	Case Administration	- Call with management
Adam Schlesinger	10/10/12	0.5	Case Administration	- Calls with UCC professionals
Mark Buschmann	10/10/12	1.0	Case Administration	- Call with mgmt re next steps
Mark Buschmann	10/10/12	2.5	Case Administration	- Calls with UCC professionals
Paul Huffard	10/10/12	2.0	Case Administration	- Calls with UCC professionals
Adam Schlesinger	10/11/12	1.0	Case Administration	- Calls re analysis and data flow
Mark Buschmann	10/11/12	1.0	Case Administration	- Calls re analysis and data flow
Paul Huffard	10/11/12	1.0	Case Administration	- Calls re analysis and data flow
Mark Buschmann	10/12/12	0.5	Case Administration	- Weekly Update Call
Paul Huffard	10/12/12	0.5	Case Administration	- Weekly Update Call
Zach Mitschrich	10/12/12	0.5	Case Administration	- Weekly Update Call
Mark Buschmann	10/16/12	0.5	Case Administration	- Call with DPW
Paul Huffard	10/16/12	0.5	Case Administration	- Call with DPW
Adam Schlesinger	10/17/12	0.5	Case Administration	- Call with Alix re UCC materials
Adam Schlesinger	10/17/12	1.0	Case Administration	- Review of UCC materials
Mark Buschmann	10/17/12	0.5	Case Administration	- Call with Alix re UCC materials
Mark Buschmann	10/17/12	2.0	Case Administration	- Review of UCC materials

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012

Professional	Date	Hours	Project Category	Explanation
Mark Buschmann	10/18/12	2.0	Case Administration	- Review of materials produced by HL
Adam Schlesinger	10/19/12	0.5	Case Administration	- Weekly Update Call
Mark Buschmann	10/19/12	0.5	Case Administration	- Weekly Update Call
Adam Schlesinger	10/22/12	1.0	Case Administration	- Meeting with industry consultant
Mark Buschmann	10/22/12	0.5	Case Administration	- Calls with DPW re press release
Mark Buschmann	10/22/12	0.5	Case Administration	- Calls with mgmt re press release
Mark Buschmann	10/22/12	1.0	Case Administration	- Meeting with industry consultant
Paul Huffard	10/22/12	1.5	Case Administration	- Calls with mgmt re management transition
Paul Huffard	10/22/12	0.5	Case Administration	- Calls with DPW re press release
Paul Huffard	10/22/12	0.5	Case Administration	- Calls with mgmt re press release
Mark Buschmann	10/23/12	1.0	Case Administration	- Calls with DIP Lenders and HL
Mark Buschmann	10/23/12	5.0	Case Administration	- Board Call
Mark Buschmann	10/23/12	0.5	Case Administration	- Call with CFO re next steps
Paul Huffard	10/23/12	1.0	Case Administration	- Calls with DIP Lenders and HL
Paul Huffard	10/23/12	5.0	Case Administration	- Board Call
Paul Huffard	10/23/12	0.5	Case Administration	- Call with CFO re next steps
Mark Buschmann	10/24/12	1.5	Case Administration	- Calls / setting up 5 year plan meetings
Mark Buschmann	10/25/12	0.5	Case Administration	- Calls / setting up 5 year plan meetings
Adam Schlesinger	10/26/12	0.5	Case Administration	- Weekly Update Call
Mark Buschmann	10/26/12	0.5	Case Administration	- Call re: DIP / UCC Meetings
Mark Buschmann	10/26/12	0.5	Case Administration	- Weekly Update Call
Mark Buschmann	10/26/12	0.5	Case Administration	- Call re exclusivity
Paul Huffard	10/26/12	0.5	Case Administration	- Call re: DIP / UCC Meetings
Paul Huffard	10/26/12	0.5	Case Administration	- Weekly Update Call
Zach Mitschrich	10/26/12	0.5	Case Administration	- Call re: DIP / UCC Meetings

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012

Professional	Date	Hours	Project Category	Explanation
Zach Mitschrich	10/26/12	0.5	Case Administration	- Weekly Update Call
Mark Buschmann	10/29/12	0.5	Case Administration	- Calls / setting up 5 year plan meetings
		<u>50.0</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012

Professional	Date	Hours	Project Category	Explanation
Adam Schlesinger	10/01/12	5.5	Corporate Finance	- Business Financial Modeling
Zach Mitschrich	10/01/12	8.5	Corporate Finance	- Business Financial Modeling
Adam Schlesinger	10/02/12	3.0	Corporate Finance	- Business Financial Modeling
Zach Mitschrich	10/02/12	12.0	Corporate Finance	- Business Financial Modeling
Adam Schlesinger	10/04/12	2.0	Corporate Finance	- Business Financial Modeling
Mark Buschmann	10/04/12	0.5	Corporate Finance	- Call with Company re Business Plan
Zach Mitschrich	10/04/12	2.0	Corporate Finance	- Call with Company re Business Plan
Zach Mitschrich	10/04/12	2.0	Corporate Finance	- Call to Discuss Financial Model
Zach Mitschrich	10/04/12	5.5	Corporate Finance	- Business Financial Modeling
Zach Mitschrich	10/06/12	12.0	Corporate Finance	- Business Financial Modeling
Adam Schlesinger	10/07/12	1.0	Corporate Finance	- Review of company business plan files
Mark Buschmann	10/07/12	1.0	Corporate Finance	- Review of company business plan files
Zach Mitschrich	10/07/12	2.0	Corporate Finance	- Business Financial Modeling
Adam Schlesinger	10/08/12	1.0	Corporate Finance	- Call re: Financial Model
Adam Schlesinger	10/08/12	3.0	Corporate Finance	- Business Financial Modeling
Zach Mitschrich	10/08/12	1.0	Corporate Finance	- Call re: Financial Model
Zach Mitschrich	10/08/12	8.0	Corporate Finance	- Business Financial Modeling
Adam Schlesinger	10/09/12	1.5	Corporate Finance	- Business Financial Modeling
Zach Mitschrich	10/09/12	3.5	Corporate Finance	- Business Financial Modeling
Adam Schlesinger	10/10/12	1.0	Corporate Finance	- Business Financial Modeling
Zach Mitschrich	10/10/12	3.5	Corporate Finance	- Business Financial Modeling
Adam Schlesinger	10/11/12	1.0	Corporate Finance	- Call re: Revised Business Plan
Adam Schlesinger	10/11/12	0.5	Corporate Finance	- Call re: Revised Business Plan
Adam Schlesinger	10/11/12	1.0	Corporate Finance	- Call re: Revised Business Plan & Data Room
Adam Schlesinger	10/11/12	0.5	Corporate Finance	- Call re: Financial Model

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012

Professional	Date	Hours	Project Category	Explanation
Mark Buschmann	10/11/12	1.0	Corporate Finance	- Call re: Revised Business Plan
Mark Buschmann	10/11/12	0.5	Corporate Finance	- Call re: Revised Business Plan
Mark Buschmann	10/11/12	1.0	Corporate Finance	- Call re: Revised Business Plan & Data Room
Paul Huffard	10/11/12	1.0	Corporate Finance	- Call re: Revised Business Plan
Paul Huffard	10/11/12	0.5	Corporate Finance	- Call re: Revised Business Plan
Paul Huffard	10/11/12	1.0	Corporate Finance	- Call re: Revised Business Plan & Data Room
Zach Mitschrich	10/11/12	0.5	Corporate Finance	- Call re: Revised Business Plan
Zach Mitschrich	10/11/12	1.0	Corporate Finance	- Call re: Revised Business Plan & Data Room
Zach Mitschrich	10/11/12	1.5	Corporate Finance	- Call re: Financial Model
Zach Mitschrich	10/15/12	3.0	Corporate Finance	- Call re: Financial Model
Adam Schlesinger	10/16/12	4.5	Corporate Finance	- Business Financial Modeling
Mark Buschmann	10/16/12	0.5	Corporate Finance	- Call with Co re business plan
Paul Huffard	10/16/12	0.5	Corporate Finance	- Call with Co re business plan
Zach Mitschrich	10/16/12	9.5	Corporate Finance	- Business Financial Modeling
Adam Schlesinger	10/17/12	5.0	Corporate Finance	- Business Financial Modeling
Mark Buschmann	10/17/12	0.5	Corporate Finance	- Call with Co re business plan
Zach Mitschrich	10/17/12	11.5	Corporate Finance	- Business Financial Modeling
Adam Schlesinger	10/18/12	4.5	Corporate Finance	- Business Financial Modeling
Adam Schlesinger	10/18/12	1.0	Corporate Finance	- Call re: Financial Model
Mark Buschmann	10/18/12	1.0	Corporate Finance	- Business Financial Modeling
Zach Mitschrich	10/18/12	9.5	Corporate Finance	- Business Financial Modeling
Zach Mitschrich	10/18/12	3.0	Corporate Finance	- Call re: Financial Model
Adam Schlesinger	10/19/12	6.0	Corporate Finance	- Business Financial Modeling
Mark Buschmann	10/19/12	0.5	Corporate Finance	- Call with Co re professional fee estimate
Mark Buschmann	10/19/12	1.0	Corporate Finance	- Business Financial Modeling

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012

Professional	Date	Hours	Project Category	Explanation
Mark Buschmann	10/19/12	0.5	Corporate Finance	- Review of DIP borrowing base and Lender data room
Zach Mitschrich	10/19/12	12.5	Corporate Finance	- Business Financial Modeling
Zach Mitschrich	10/19/12	4.0	Corporate Finance	- Call re: Financial Model
Adam Schlesinger	10/20/12	1.0	Corporate Finance	- Business Financial Modeling
Zach Mitschrich	10/20/12	6.0	Corporate Finance	- Business Financial Modeling
Adam Schlesinger	10/21/12	0.5	Corporate Finance	- Business Financial Modeling
Zach Mitschrich	10/21/12	7.0	Corporate Finance	- Business Financial Modeling
Adam Schlesinger	10/22/12	4.5	Corporate Finance	- Business Financial Modeling
Mark Buschmann	10/22/12	3.0	Corporate Finance	- Business Financial Modeling
Zach Mitschrich	10/22/12	8.5	Corporate Finance	- Business Financial Modeling
Adam Schlesinger	10/23/12	5.0	Corporate Finance	- Business Financial Modeling
Zach Mitschrich	10/23/12	3.0	Corporate Finance	- Calls re: Financial Model
Zach Mitschrich	10/23/12	12.5	Corporate Finance	- Business Financial Modeling
Adam Schlesinger	10/24/12	4.0	Corporate Finance	- Business Financial Modeling
Mark Buschmann	10/24/12	1.0	Corporate Finance	- Calls re: Financial Model
Zach Mitschrich	10/24/12	9.0	Corporate Finance	- Business Financial Modeling
Zach Mitschrich	10/24/12	0.5	Corporate Finance	- Calls re: Financial Model
Adam Schlesinger	10/25/12	6.5	Corporate Finance	- Business Financial Modeling
Adam Schlesinger	10/25/12	0.5	Corporate Finance	- Calls re: Financial Model
Mark Buschmann	10/25/12	1.0	Corporate Finance	- Business Financial Modeling
Mark Buschmann	10/25/12	0.5	Corporate Finance	- Calls re: Financial Model
Zach Mitschrich	10/25/12	12.5	Corporate Finance	- Business Financial Modeling
Zach Mitschrich	10/25/12	0.5	Corporate Finance	- Calls re: Financial Model
Adam Schlesinger	10/26/12	4.0	Corporate Finance	- Business Financial Modeling

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012

Professional	Date	Hours	Project Category	Explanation
Mark Buschmann	10/26/12	0.5	Corporate Finance	- Business Financial Modeling
Zach Mitschrich	10/26/12	0.5	Corporate Finance	- Calls re: Financial Model
Zach Mitschrich	10/26/12	7.5	Corporate Finance	- Business Financial Modeling
Zach Mitschrich	10/29/12	2.0	Corporate Finance	- Business Financial Modeling
Adam Schlesinger	10/30/12	1.0	Corporate Finance	- Business Financial Modeling
Mark Buschmann	10/30/12	2.0	Corporate Finance	- Business Financial Modeling
Zach Mitschrich	10/30/12	1.5	Corporate Finance	- Business Financial Modeling
Adam Schlesinger	10/31/12	3.0	Corporate Finance	- Business Financial Modeling
Mark Buschmann	10/31/12	1.0	Corporate Finance	- Business Financial Modeling
Zach Mitschrich	10/31/12	6.5	Corporate Finance	- Business Financial Modeling
		<u>285.5</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012

Professional	Date	Hours	Project Category	Explanation
Adam Schlesinger	10/01/12	3.0	Employee Benefits/Pensions	- UMWA Presentation
Mark Buschmann	10/01/12	1.0	Employee Benefits/Pensions	- UMWA Presentation
Zach Mitschrich	10/01/12	4.5	Employee Benefits/Pensions	- UMWA Presentation
Adam Schlesinger	10/02/12	2.0	Employee Benefits/Pensions	- UMWA Presentation
Mark Buschmann	10/02/12	2.0	Employee Benefits/Pensions	- UMWA Presentation
Paul Huffard	10/02/12	0.5	Employee Benefits/Pensions	- UMWA Presentation
Zach Mitschrich	10/02/12	2.0	Employee Benefits/Pensions	- UMWA Presentation
Adam Schlesinger	10/03/12	3.0	Employee Benefits/Pensions	- Call to Review UMWA Presentation
Adam Schlesinger	10/03/12	0.5	Employee Benefits/Pensions	- Call to Discuss UMWA Data Room
Adam Schlesinger	10/03/12	2.5	Employee Benefits/Pensions	- UMWA Presentation
Mark Buschmann	10/03/12	3.0	Employee Benefits/Pensions	- Call to Review UMWA Presentation
Mark Buschmann	10/03/12	0.5	Employee Benefits/Pensions	- Call to Discuss UMWA Data Room
Paul Huffard	10/03/12	2.5	Employee Benefits/Pensions	- Call to Review UMWA Presentation
Paul Huffard	10/03/12	1.0	Employee Benefits/Pensions	- UMWA Presentation
Zach Mitschrich	10/03/12	3.0	Employee Benefits/Pensions	- Call to Review UMWA Presentation
Zach Mitschrich	10/03/12	0.5	Employee Benefits/Pensions	- Call to Discuss UMWA Data Room
Zach Mitschrich	10/03/12	6.0	Employee Benefits/Pensions	- UMWA Presentation
Adam Schlesinger	10/04/12	0.5	Employee Benefits/Pensions	- Call to Discuss UMWA Data Room
Paul Huffard	10/04/12	1.0	Employee Benefits/Pensions	- Call with I. Englehardt
Zach Mitschrich	10/04/12	0.5	Employee Benefits/Pensions	- Call to Discuss UMWA Data Room
Adam Schlesinger	10/05/12	1.0	Employee Benefits/Pensions	- Call re: UMWA Data Room
Adam Schlesinger	10/05/12	2.5	Employee Benefits/Pensions	- UMWA Presentation
Adam Schlesinger	10/05/12	0.5	Employee Benefits/Pensions	- UMWA Data Room Preparation
Mark Buschmann	10/05/12	1.0	Employee Benefits/Pensions	- Call re: UMWA Data Room

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012

Professional	Date	Hours	Project Category	Explanation
Zach Mitschrich	10/05/12	1.0	Employee Benefits/Pensions	- Call re: UMWA Data Room
Zach Mitschrich	10/05/12	9.0	Employee Benefits/Pensions	- UMWA Presentation
Zach Mitschrich	10/05/12	1.0	Employee Benefits/Pensions	- UMWA Data Room Preparation
Adam Schlesinger	10/08/12	0.5	Employee Benefits/Pensions	- Review of employee initiatives
Adam Schlesinger	10/08/12	0.5	Employee Benefits/Pensions	- Call re: UMWA Data Room
Adam Schlesinger	10/08/12	1.0	Employee Benefits/Pensions	- UMWA Data Room Preparation
Adam Schlesinger	10/08/12	3.0	Employee Benefits/Pensions	- UMWA Presentation preparation and review
Mark Buschmann	10/08/12	1.0	Employee Benefits/Pensions	- Review of employee initiatives
Mark Buschmann	10/08/12	0.5	Employee Benefits/Pensions	- Call re: UMWA Data Room
Mark Buschmann	10/08/12	0.5	Employee Benefits/Pensions	- UMWA Data Room Preparation
Mark Buschmann	10/08/12	2.0	Employee Benefits/Pensions	- UMWA Presentation preparation and review
Paul Huffard	10/08/12	0.5	Employee Benefits/Pensions	- UMWA Presentation preparation and review
Zach Mitschrich	10/08/12	0.5	Employee Benefits/Pensions	- Call re: UMWA Data Room
Zach Mitschrich	10/08/12	1.5	Employee Benefits/Pensions	- UMWA Data Room Preparation
Zach Mitschrich	10/08/12	3.0	Employee Benefits/Pensions	- UMWA Presentation preparation and review
Adam Schlesinger	10/09/12	3.0	Employee Benefits/Pensions	- Call to Review UMWA Presentation
Adam Schlesinger	10/09/12	3.5	Employee Benefits/Pensions	- UMWA Presentation
Mark Buschmann	10/09/12	2.5	Employee Benefits/Pensions	- Call to Review UMWA Presentation
Mark Buschmann	10/09/12	0.5	Employee Benefits/Pensions	- UMWA Presentation
Zach Mitschrich	10/09/12	3.0	Employee Benefits/Pensions	- Call to Review UMWA Presentation
Zach Mitschrich	10/09/12	7.0	Employee Benefits/Pensions	- UMWA Presentation
Adam Schlesinger	10/10/12	2.5	Employee Benefits/Pensions	- UMWA Presentation preparation and review
Adam Schlesinger	10/10/12	0.5	Employee Benefits/Pensions	- Calls re: UMWA Data Room
Adam Schlesinger	10/10/12	2.5	Employee Benefits/Pensions	- UMWA Data Room Preparation

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012

Professional	Date	Hours	Project Category	Explanation
Mark Buschmann	10/10/12	0.5	Employee Benefits/Pensions	- UMWA Presentation preparation and review
Mark Buschmann	10/10/12	0.5	Employee Benefits/Pensions	- Calls re: UMWA Data Room
Mark Buschmann	10/10/12	0.5	Employee Benefits/Pensions	- UMWA Data Room Preparation
Paul Huffard	10/10/12	1.5	Employee Benefits/Pensions	- UMWA Presentation preparation and review
Zach Mitschrich	10/10/12	4.0	Employee Benefits/Pensions	- UMWA Presentation preparation and review
Zach Mitschrich	10/10/12	0.5	Employee Benefits/Pensions	- Calls re: UMWA Data Room
Zach Mitschrich	10/10/12	4.5	Employee Benefits/Pensions	- UMWA Data Room Preparation
Adam Schlesinger	10/11/12	1.5	Employee Benefits/Pensions	- UMWA Data Room Preparation
Adam Schlesinger	10/11/12	4.0	Employee Benefits/Pensions	- UMWA Presentation
Mark Buschmann	10/11/12	1.0	Employee Benefits/Pensions	- Call re: UMWA Data Room
Mark Buschmann	10/11/12	0.5	Employee Benefits/Pensions	- UMWA Data Room Preparation
Mark Buschmann	10/11/12	0.5	Employee Benefits/Pensions	- UMWA Presentation
Mark Buschmann	10/11/12	0.5	Employee Benefits/Pensions	- Call with DPW re MEPP
Paul Huffard	10/11/12	0.5	Employee Benefits/Pensions	- UMWA Presentation
Zach Mitschrich	10/11/12	0.5	Employee Benefits/Pensions	- Call re: UMWA Presentation
Zach Mitschrich	10/11/12	1.0	Employee Benefits/Pensions	- Call re: UMWA Data Room
Zach Mitschrich	10/11/12	3.5	Employee Benefits/Pensions	- UMWA Data Room Preparation
Zach Mitschrich	10/11/12	7.5	Employee Benefits/Pensions	- UMWA Presentation
Adam Schlesinger	10/12/12	2.5	Employee Benefits/Pensions	- Call to Review UMWA Presentation
Adam Schlesinger	10/12/12	0.5	Employee Benefits/Pensions	- Calls re: UMWA Data Room
Adam Schlesinger	10/12/12	2.0	Employee Benefits/Pensions	- UMWA Presentation
Adam Schlesinger	10/12/12	1.0	Employee Benefits/Pensions	- UMWA Data Room Preparation
Mark Buschmann	10/12/12	2.5	Employee Benefits/Pensions	- Call to Review UMWA Presentation
Zach Mitschrich	10/12/12	2.5	Employee Benefits/Pensions	- Call to Review UMWA Presentation

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012

Professional	Date	Hours	Project Category	Explanation
Zach Mitschrich	10/12/12	1.5	Employee Benefits/Pensions	- Calls re: UMWA Data Room
Zach Mitschrich	10/12/12	5.0	Employee Benefits/Pensions	- UMWA Presentation
Zach Mitschrich	10/12/12	2.0	Employee Benefits/Pensions	- UMWA Data Room Preparation
Zach Mitschrich	10/14/12	1.5	Employee Benefits/Pensions	- UMWA Presentation
Zach Mitschrich	10/14/12	1.5	Employee Benefits/Pensions	- UMWA Data Room Preparation
Adam Schlesinger	10/15/12	1.5	Employee Benefits/Pensions	- UMWA Data Room Preparation
Adam Schlesinger	10/15/12	0.5	Employee Benefits/Pensions	- Call re: UMWA Data Room
Zach Mitschrich	10/15/12	8.5	Employee Benefits/Pensions	- UMWA Data Room Preparation
Zach Mitschrich	10/15/12	0.5	Employee Benefits/Pensions	- Call re: UMWA Data Room
Zach Mitschrich	10/15/12	1.0	Employee Benefits/Pensions	- Call re: UMWA Data Room
Adam Schlesinger	10/16/12	1.0	Employee Benefits/Pensions	- Manage Data Room
Adam Schlesinger	10/16/12	1.5	Employee Benefits/Pensions	- UMWA Presentation
Mark Buschmann	10/16/12	0.5	Employee Benefits/Pensions	- UMWA Presentation
Zach Mitschrich	10/16/12	3.0	Employee Benefits/Pensions	- Manage Data Room
Adam Schlesinger	10/17/12	1.0	Employee Benefits/Pensions	- UMWA Presentation
Zach Mitschrich	10/17/12	0.5	Employee Benefits/Pensions	- UMWA Presentation
Zach Mitschrich	10/17/12	2.0	Employee Benefits/Pensions	- Manage Data Room
Adam Schlesinger	10/18/12	1.0	Employee Benefits/Pensions	- UMWA Presentation
Mark Buschmann	10/18/12	0.5	Employee Benefits/Pensions	- UMWA Presentation
Zach Mitschrich	10/18/12	1.0	Employee Benefits/Pensions	- Manage Data Room
Zach Mitschrich	10/18/12	1.0	Employee Benefits/Pensions	- UMWA Presentation
Adam Schlesinger	10/19/12	1.5	Employee Benefits/Pensions	- UMWA Presentation
Mark Buschmann	10/19/12	0.5	Employee Benefits/Pensions	- UMWA Presentation
Zach Mitschrich	10/19/12	1.5	Employee Benefits/Pensions	- UMWA Presentation

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012

Professional	Date	Hours	Project Category	Explanation
Adam Schlesinger	10/22/12	1.0	Employee Benefits/Pensions	- UMWA Presentation
Mark Buschmann	10/22/12	1.0	Employee Benefits/Pensions	- UMWA Presentation
Paul Huffard	10/22/12	1.0	Employee Benefits/Pensions	- Call with DPW re employee initiatives
Zach Mitschrich	10/22/12	1.0	Employee Benefits/Pensions	- UMWA Presentation
Adam Schlesinger	10/23/12	1.5	Employee Benefits/Pensions	- UMWA Presentation
Zach Mitschrich	10/23/12	0.5	Employee Benefits/Pensions	- UMWA Presentation
Adam Schlesinger	10/26/12	0.5	Employee Benefits/Pensions	- Call re: MEPP
Adam Schlesinger	10/26/12	1.0	Employee Benefits/Pensions	- VEBA Comps
Mark Buschmann	10/26/12	1.0	Employee Benefits/Pensions	- Call re: MEPP
Mark Buschmann	10/26/12	1.0	Employee Benefits/Pensions	- VEBA Comps
Zach Mitschrich	10/26/12	1.0	Employee Benefits/Pensions	- Call re: MEPP
Adam Schlesinger	10/28/12	3.0	Employee Benefits/Pensions	- VEBA Comps
Zach Mitschrich	10/28/12	5.5	Employee Benefits/Pensions	- VEBA Comps
Adam Schlesinger	10/29/12	2.0	Employee Benefits/Pensions	- VEBA Comps
Mark Buschmann	10/29/12	0.5	Employee Benefits/Pensions	- VEBA Comps
Zach Mitschrich	10/29/12	2.0	Employee Benefits/Pensions	- VEBA Comps
Adam Schlesinger	10/30/12	1.0	Employee Benefits/Pensions	- Review of MEPP analysis
Mark Buschmann	10/30/12	1.0	Employee Benefits/Pensions	- Review of MEPP analysis
		204.5		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012

Professional	Date	Hours	Project Category	Explanation
Mark Buschmann	10/03/12	2.0	Fee/Employment Applications	- Prepare/Review Hourly Logs
Zach Mitschrich	10/03/12	4.5	Fee/Employment Applications	- Prepare/Review Hourly Logs
Mark Buschmann	10/04/12	1.0	Fee/Employment Applications	- Prepare Fee Application
Zach Mitschrich	10/04/12	3.0	Fee/Employment Applications	- Prepare/Review Hourly Logs
Mark Buschmann	10/05/12	3.0	Fee/Employment Applications	- Prepare/Review Hourly Logs
Mark Buschmann	10/05/12	1.0	Fee/Employment Applications	- Prepare Fee Application
Mark Buschmann	10/24/12	1.0	Fee/Employment Applications	- Interim Fee App
		<u>15.5</u>		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012

Professional	Date	Hours	Project Category	Explanation
Paul Huffard	10/04/12	1.5	Financing	- Call with mgmt re lender discussions
Mark Buschmann	10/03/12	0.5	Litigation	- Call re Massey
Paul Huffard	10/05/12	1.0	Litigation	- Call with mgmt re recusal
Adam Schlesinger	10/24/12	0.5	Litigation	- Call re: Peabody / Arch Litigation
Mark Buschmann	10/24/12	0.5	Litigation	- Call re: Peabody / Arch Litigation
Zach Mitschrich	10/24/12	0.5	Litigation	- Call / Arch Litigation
Paul Huffard	10/26/12	1.5	Litigation	- Call with DPW re selenium affidavit
		6.0		

BLACKSTONE ADVISORY PARTNERS L.P.
HOURLY DETAILS FOR THE PERIOD OF
OCTOBER 1, 2012 THROUGH OCTOBER 31, 2012

Professional	Date	Hours	Project Category	Explanation
Mark Buschmann	10/01/12	0.5	Plan and Disclosure Statement	- Review of legal entity analysis
		<u>0.5</u>		
		<u><u>0.5</u></u>		