

**IN THE UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MISSOURI
EASTERN DIVISION**

In Re:)	
)	Chapter 11
)	
PATRIOT COAL CORPORATION, <i>et al.</i>)	Case No. 12-51502
)	
Debtors.)	

**SECOND MONTHLY STATEMENT OF FEES AND EXPENSES OF
MESIROW FINANCIAL CONSULTING, LLC AS FINANCIAL ADVISORS TO
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE PERIOD FROM DECEMBER 1, 2012 THROUGH DECEMBER 31, 2012**

Name of Applicant:	Mesirow Financial Consulting, LLC
Professional Services to:	The Official Committee of Unsecured Creditors
Retention:	Order Entered December 12, 2012 [Dkt. No. 1706] <i>nunc pro tunc</i> to July 24, 2012
Period for which Compensation and Reimbursement are sought:	December 1, 2012 through December 31, 2012
Amount of Compensation Incurred:	\$221,956.00
Voluntary Reduction:	<u>\$ 4,712.50</u>
Actual Amount of Compensation sought as actual, reasonable, and necessary:	\$217,243.50
Less 20% Holdback per Interim Compensation Order	<u>43,448.70</u>
TOTAL OF FEES: (80%)	173,794.80
Amount of Expense Reimbursement sought as actual, reasonable, and necessary:	<u>2,256.16</u>
Total Amount of Fees and Expense Reimbursement sought as actual, reasonable and necessary:	<u>\$176,050.96</u>
This is the Applicant's Second Monthly Fee Statement.	
Average Rate per Hour	\$720.06

FEE APPLICATION SUMMARY

Number	Date Filed	Period Covered	Fees Requested	Expenses Requested	Fees Paid	Expenses Paid
First Monthly Application 7/24/12 - 11/30/12 Docket # 1844	12/28/2012	07/24/12 - 11/30/12	\$ 573,630.00	\$ 2,250.31	\$ -	\$ -
TOTAL			\$ 573,630.00	\$ 2,250.31	\$ -	\$ -

TIME SUMMARY BY PROFESSIONAL

For the Period of December 1, 2012 through December 31, 2012

<u>PROFESSIONALS</u>				
<u>Employee Name</u>	<u>Titles</u>	<u>Hours Billed</u>	<u>Rate</u>	<u>Fees Billed in Application</u>
Kehl, Monty	Senior Managing Director	77.2	\$ 895.00	\$ 69,094.00
Lattig, Larry	Senior Managing Director	16.3	895.00	14,588.50
Williams, Jack	Senior Managing Director	19.4	895.00	17,363.00
Vidal, Adriana	Senior Vice President	76.8	755.00	57,984.00
Parkins, Zachary	Vice President	45.3	595.00	26,953.50
Wooley, Erin	Vice President	27.6	625.00	17,250.00
Yamauchi, Ryan	Vice President	16.2	595.00	9,639.00
Ruegg, Daniel	Senior Associate	15.0	495.00	7,425.00
Amiot, Alison	Paraprofessional	7.9	210.00	1,659.00
		301.7		
Total fees covering December 1, 2012 through December 31, 2012				221,956.00
Less Travel time at 1/2 Billing Rates				(4,712.50)
Total fees due				\$ 217,243.50
Blended Rate			\$ 720.06	

PROJECT CATEGORY SUMMARY

For the Period of December 1, 2012 through December 31, 2012

Exhibit	Time Detail Category	Hours	Fees
D-1	Case Administration	2.5	1,826.50
D-2	Court Hearings and Committee Meetings/Communications	22.6	19,373.00
D-3	Creditor Issues and Information Requests	4.7	4,066.50
D-4	Debtors' Meetings and Communications	11.2	10,024.00
D-5	Employee-related Benefits/KEIP Analysis	164.8	110,732.00
D-6	Employment Application	1.0	895.00
D-7	Fee Applications and Fee Statements	12.9	6,545.00
D-8	Financial and Company Analysis	38.2	29,713.00
D-9	Litigation Support	32.8	29,356.00
D-10	Travel Time ¹	11.0	4,712.50
	TOTALS:	301.7	\$ 217,243.50

¹ Travel time reflects fees billed at one-half the normal hourly rate for the MFC professional traveling.

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PATRIOT COAL CORPORATION, <i>et al.</i>)	Case No. 12-51502
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**SECOND MONTHLY STATEMENT OF FEES AND EXPENSES OF
MESIROW FINANCIAL CONSULTING, LLC AS FINANCIAL ADVISORS TO
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE PERIOD FROM DECEMBER 1, 2012 THROUGH DECEMBER 31, 2012**

Mesirow Financial Consulting, LLC (“MFC”), financial advisors to the Official Committee of Unsecured Creditors (the “Committee”) of Patriot Coal Corporation and its debtor subsidiaries, as debtors and debtors in possession (collectively, the “Debtors”), submits this second statement (the “Monthly Statement”) of fees and expenses for the period of December 1, 2012 through December 31, 2012 in accordance with the Order To Establish Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals, entered August 2, 2012 [Docket No. 262] (the “Interim Compensation Order”).

A. Total MFC fees and expenses for December 1, 2012 through December 31, 2012 (the “Second Monthly Period”):

Total Fees for the Second Monthly Period: \$217,243.50

Total Expenses for the Second Monthly Period: \$2,256.16

B. Payment now sought by this Monthly Statement:

Fees: \$173,794.80 (80% of above fee total)

Expenses: 2,256.16

Total now sought: \$176,050.96

1. Attached as **Exhibit A** are the names, titles, hourly rates and a summary of hours charged for the professionals and paraprofessionals providing services for the period covered by this Monthly Statement.

2. Attached as **Exhibit B** is a summary schedule of hours and fees charged for each category of services.

3. Attached as **Exhibit C** hereto is a summary schedule of actual and necessary expenses incurred during the Second Monthly Period.

4. Attached as **Exhibits D-1 – D-10** hereto are the detailed daily descriptions of services rendered by each professional and billed to the estate during the Second Monthly Period, including the hours necessarily incurred with respect to each task and the resultant fees.

5. This Monthly Statement includes time that was inadvertently omitted from the from the First Monthly Statement of Fees and Expenses of Mesirow Financial Consulting, LLC as Financial Advisors to the Official Committee of Unsecured Creditors for the Period From July 24, 2012 Through November 30, 2012.

6. Although every effort has been made to include all fees and expenses from the Second Monthly Period in this Monthly Statement, some fees and expenses from the Second Monthly Period might not be included in the Monthly Statement application due to delays caused by accounting and processing procedures. MFC reserves the right to seek such additional fees or expenses in subsequent fee applications.

Dated: Chicago, Illinois
January 22, 2013

Respectfully submitted:

A handwritten signature in black ink, appearing to read "Monty Kehl", written over a horizontal line.

Monty Kehl, Senior Managing Director
Mesirow Financial Consulting, LLC
353 North Clark Street
Chicago, IL 60654
(312) 595-8566
FINANCIAL ADVISORS TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS

PATRIOT COAL CORPORATION, et al.

**SUMMARY OF PROFESSIONAL TIME CHARGES AND FEES
FOR THE PERIOD DECEMBER 1, 2012 THROUGH DECEMBER 31, 2012**

EXHIBIT A

Listed below are the Mesirow Financial Consulting, LLC professionals who performed services during the referenced period, their respective hourly rates, hours incurred, and associated fees.

Name	Title	Rate	Hours	Fees
Kehl, Monty	Senior Managing Director	\$ 895.00	77.2	\$ 69,094.00
Lattig, Larry	Senior Managing Director	895.00	16.3	14,588.50
Williams, Jack	Senior Managing Director	895.00	19.4	17,363.00
Vidal, Adriana	Senior Vice President	755.00	76.8	57,984.00
Parchins, Zachary	Vice President	595.00	45.3	26,953.50
Wooley, Erin	Vice President	625.00	27.6	17,250.00
Yamauchi, Ryan	Vice President	595.00	16.2	9,639.00
Ruegg, Daniel	Senior Associate	495.00	15.0	7,425.00
Amiot, Alison	Paraprofessional	210.00	7.9	1,659.00
Total			301.7	\$ 221,956.00
Less Travel time at 1/2 Billing Rates				(4,712.50)
TOTALS:			301.7	\$ 217,243.50

Net Fees \$ 217,243.50

Total Expenses \$ 2,256.16

Total Fees & Expenses Due \$ 219,499.66

Total Hourly Blended Rate \$ 720.06

PATRIOT COAL CORPORATION, et al.

**SUMMARY OF PROFESSIONAL TIME CHARGES AND FEES
BY TIME DETAIL CATEGORY
FOR THE PERIOD DECEMBER 1, 2012 THROUGH DECEMBER 31, 2012**

EXHIBIT B

Listed below are the hours incurred and associated time charges for each time detail category.

Exhibit	Time Detail Category	Hours	Fees
D-1	Case Administration	2.5	\$ 1,826.50
D-2	Court Hearings and Committee Meetings/Communications	22.6	\$ 19,373.00
D-3	Creditor Issues and Information Requests	4.7	\$ 4,066.50
D-4	Debtors' Meetings and Communications	11.2	\$ 10,024.00
D-5	Employee-related Benefits/KEIP Analysis	164.8	\$ 110,732.00
D-6	Employment Application	1.0	\$ 895.00
D-7	Fee Applications and Fee Statements	12.9	\$ 6,545.00
D-8	Financial and Company Analysis	38.2	\$ 29,713.00
D-9	Litigation Support	32.8	\$ 29,356.00
D-10	Travel ²	11.0	\$ 4,712.50
	Subtotal:		\$ 217,243.50
	TOTALS:	301.7	\$ 217,243.50

Total Expenses	\$ 2,256.16
Total Fees and Expenses Due	\$ 219,499.66

¹ This reflects non-working travel time billed at half rate.

EXHIBIT C

PATRIOT COAL CORPORATION, et al.
Summary of Expenses
December 1, 2012 through December 31, 2012

Listed below are the expenses incurred for each expense category:

Expense Category	Amount
Airfare	\$ 1,297.80
Ground Transportation	516.65
Lodging ¹	400.00
Meals ²	41.71
Total Expenses Requested	<u><u>\$ 2,256.16</u></u>

¹ MFC has voluntarily limited lodging to a maximum of \$400 per night.

² MFC has voluntarily limited meals to a maximum of \$20 per person.

EXHIBIT C-1

**PATRIOT COAL CORPORATION, et al.
Detail of Expenses
December 1, 2012 through December 31, 2012**

Name	Date	Description	Amount
<i>Air</i>			
Kehl, Monty	12/4/2012	Air (Round trip from Chicago to New York).	\$ 585.60
Kehl, Monty	12/11/2012	Air (One way from Chicago to St. Louis).	\$ 208.80
Kehl, Monty	12/11/2012	Air (One way from St. Louis to Chicago).	\$ 139.80
Vidal, Adriana	12/11/2012	Air (One way from Chicago to St. Louis).	\$ 208.80
Vidal, Adriana	12/11/2012	Air (One way from St. Louis to Chicago).	\$ 154.80
			<i>Subtotal - Air</i>
			\$ 1,297.80
<i>Ground Transportation</i>			
Kehl, Monty	12/4/2012	Ground Transportation (From MFC Chicago Office to Chicago O'Hare).	\$ 48.25
Kehl, Monty	12/4/2012	Ground Transportation (From LaGuardia to Hotel).	\$ 49.56
Kehl, Monty	12/5/2012	Ground Transportation (From Hotel to LaGuardia).	\$ 44.76
Kehl, Monty	12/5/2012	Ground Transportation (From Chicago O'Hare to MFC Chicago Office).	\$ 48.00
Kehl, Monty	12/5/2012	Ground Transportation (From MFC Chicago Office to Home).	\$ 10.00
Kehl, Monty	12/11/2012	Ground Transportation (From Home to Chicago Midway).	\$ 38.06
Kehl, Monty	12/11/2012	Ground Transportation (Car Rental, 1 Day).	\$ 84.37
Vidal, Adriana	12/11/2012	Ground Transportation (From MFC Chicago Office to Chicago Midway).	\$ 45.00
Vidal, Adriana	12/11/2012	Ground Transportation (From Chicago O'Hare to MFC Chicago Office).	\$ 42.65
Vidal, Adriana	12/12/2012	Ground Transportation (From MFC Chicago Office to Chicago O'Hare).	\$ 55.00
Vidal, Adriana	12/12/2012	Ground Transportation (From Miami Airport Parking, 3 Days).	\$ 51.00
			<i>Subtotal - Ground Transportation</i>
			\$ 516.65
<i>Lodging¹</i>			
Kehl, Monty	12/4/2012	Lodging (1 night, New York).	\$ 400.00
			<i>Subtotal - Lodging</i>
			\$ 400.00
<i>Meals²</i>			
Kehl, Monty	12/4/2012	Meals (Travel Dinner, 1 person).	\$ 20.00
Kehl, Monty	12/11/2012	Meals (Working Travel Lunch, 2 people).	\$ 21.71
			<i>Subtotal - Meals</i>
			\$ 41.71
			Grand Total
			\$ 2,256.16

¹ MFC has voluntarily limited lodging to a maximum of \$400 per night.

² MFC has voluntarily limited meals to a maximum of \$20 per person.

EXHIBIT D-1

PATRIOT COAL CORPORATION, et al.
Case Administration
December 1, 2012 through December 31, 2012

Name	Date	Description	Time	Rate	Amount
Kehl, Monty	12/3/2012	Participate in call with UCC counsel to discuss new venue.	0.8	\$ 895	\$ 716.00
Kehl, Monty	12/7/2012	Participate in UCC professionals call to discuss new venue.	0.5	\$ 895	\$ 447.50
Amiot, Alison	12/20/2012	Participate in UCC professionals call to review procedures and protocol in Eastern District of Missouri.	0.6	\$ 210	\$ 126.00
Kehl, Monty	12/20/2012	Participate in UCC professionals call to review procedures and protocol in Eastern District of Missouri.	0.6	\$ 895	\$ 537.00
Case Administration Total			<u>2.5</u>		<u>\$ 1,826.50</u>

EXHIBIT D-2

PATRIOT COAL CORPORATION, et al.
Court Hearings and Committee Meetings/Communications
December 1, 2012 through December 31, 2012

Name	Date	Description	Time	Rate	Amount
Kehl, Monty	12/3/2012	Participate in professionals call.	1.1	\$ 895	\$ 984.50
Kehl, Monty	12/5/2012	Participate in UCC meeting.	0.4	\$ 895	\$ 358.00
Kehl, Monty	12/7/2012	Participate in UCC professionals call.	0.5	\$ 895	\$ 447.50
Kehl, Monty	12/7/2012	Participate in UCC call.	2.1	\$ 895	\$ 1,879.50
Kehl, Monty	12/14/2012	Participate in UCC professionals call.	0.7	\$ 895	\$ 626.50
Kehl, Monty	12/14/2012	Design summary diagram of Debtors' cash management process for UCC report.	1.1	\$ 895	\$ 984.50
Kehl, Monty	12/14/2012	Initiate report to UCC.	1.2	\$ 895	\$ 1,074.00
Lattig, Larry	12/14/2012	Participate in UCC professionals call.	0.7	\$ 895	\$ 626.50
Vidal, Adriana	12/14/2012	Participate in UCC professionals call.	0.7	\$ 755	\$ 528.50
Kehl, Monty	12/17/2012	Review and revise cash management diagram.	0.8	\$ 895	\$ 716.00
Kehl, Monty	12/17/2012	Direct report to the UCC.	1.7	\$ 895	\$ 1,521.50
Vidal, Adriana	12/17/2012	Update and review the Debtors cash management system slide to be included in MFC's presentation to the UCC.	0.5	\$ 755	\$ 377.50
Vidal, Adriana	12/17/2012	Update and review the Debtors intercompany analysis from June 30, 2012 through November 30, 2012 to include in MFC's presentation to the UCC.	1.2	\$ 755	\$ 906.00
Vidal, Adriana	12/17/2012	Compile and review MFC's report to the UCC including analysis summary and exhibits.	1.5	\$ 755	\$ 1,132.50
Kehl, Monty	12/18/2012	Revise report on intercompany transactions for UCC.	1.1	\$ 895	\$ 984.50
Kehl, Monty	12/19/2012	Participate in UCC professionals call.	0.6	\$ 895	\$ 537.00
Kehl, Monty	12/19/2012	Participate in UCC call.	1.6	\$ 895	\$ 1,432.00
Lattig, Larry	12/19/2012	Review MFC report to the UCC received from UCC counsel.	0.7	\$ 895	\$ 626.50
Lattig, Larry	12/19/2012	Participate in UCC professionals call.	0.6	\$ 895	\$ 537.00
Lattig, Larry	12/19/2012	Participate in UCC call.	1.6	\$ 895	\$ 1,432.00
Vidal, Adriana	12/19/2012	Participate in UCC professionals call.	0.6	\$ 755	\$ 453.00
Vidal, Adriana	12/19/2012	Participate in UCC call.	1.6	\$ 755	\$ 1,208.00
Court Hearings and Committee Meetings/Communications Total			22.6		\$ 19,373.00

EXHIBIT D-3

PATRIOT COAL CORPORATION, et al.
Creditor Issues and Information Requests
December 1, 2012 through December 31, 2012

Name	Date	Description	Time	Rate	Amount
Kehl, Monty	12/6/2012	Call with UCC member's financial advisor.	1.2	\$ 895	\$ 1,074.00
Kehl, Monty	12/21/2012	Call with advisor to UCC member to discuss intercompany activity and solvency analysis.	1.0	\$ 895	\$ 895.00
Vidal, Adriana	12/21/2012	Call with advisor to UCC member to discuss intercompany activity and solvency analysis.	1.0	\$ 755	\$ 755.00
Kehl, Monty	12/24/2012	Review information request received from UCC member.	0.6	\$ 895	\$ 537.00
Kehl, Monty	12/24/2012	Compile information in response to UCC member request and transmit.	0.9	\$ 895	\$ 805.50
Creditor Issues and Information Requests Total			<u>4.7</u>		<u>\$ 4,066.50</u>

EXHIBIT D-4

PATRIOT COAL CORPORATION, et al.
Debtors' Meetings and Communications
December 1, 2012 through December 31, 2012

Name	Date	Description	Time	Rate	Amount
Lattig, Larry	12/3/2012	Review Debtors' presentation for December 5, 2012 UCC meeting.	1.9	\$ 895	\$ 1,700.50
Kehl, Monty	12/4/2012	Participate in Professionals meeting.	2.1	\$ 895	\$ 1,879.50
Williams, Jack	12/4/2012	Participate telephonically in Professionals meeting.	2.1	\$ 895	\$ 1,879.50
Kehl, Monty	12/5/2012	Participate in Debtors' presentation for the UCC.	4.3	\$ 895	\$ 3,848.50
Kehl, Monty	12/17/2012	Call with UCC counsel and Debtors to discuss intercompany accounts.	0.8	\$ 895	\$ 716.00
Debtors' Meetings and Communications Total			<u>11.2</u>		<u>\$ 10,024.00</u>

EXHIBIT D-5

Patriot Coal Corporation, et al.
Employee-related Benefits/KEIP Analysis
December 1, 2012 through December 31, 2012

Name	Date	Description	Time	Rate	Amount
Parkins, Zachary	12/1/2012	Analyze and review Debtor's November 2012 presentation "Retention and Incentive Plan Programs," for details on the CERP Programs for an additional three possible comparable programs.	2.9	\$ 595	\$ 1,725.50
Parkins, Zachary	12/1/2012	Analyze and review Debtor's November 2012 presentation "Retention and Incentive Plan Programs," for details on the CERP Programs for an additional two possible comparable programs.	2.2	\$ 595	\$ 1,309.00
Parkins, Zachary	12/1/2012	Analyze and review Debtor's November 2012 presentation "Retention and Incentive Plan Programs," for details on the CERP Programs for an additional two possible comparable programs.	2.3	\$ 595	\$ 1,368.50
Ruegg, Daniel	12/1/2012	Analyze Key Employee Incentive Program specifics for possible comparable program.	1.8	\$ 495	\$ 891.00
Ruegg, Daniel	12/1/2012	Analyze Key Employee Incentive Program specifics for another possible comparable program.	1.7	\$ 495	\$ 841.50
Ruegg, Daniel	12/1/2012	Analyze Key Employee Incentive Program specifics for another possible comparable program.	1.8	\$ 495	\$ 891.00
Ruegg, Daniel	12/1/2012	Analyze Key Employee Incentive Program specifics for another possible comparable program.	1.7	\$ 495	\$ 841.50
Ruegg, Daniel	12/1/2012	Participate in ad-hoc discussions and meetings regarding findings with team.	0.6	\$ 495	\$ 297.00
Vidal, Adriana	12/1/2012	Provide E. Wooley (MFC) with direction regarding the review of the Debtors' KEIP/KERP analysis.	0.8	\$ 755	\$ 604.00
Vidal, Adriana	12/1/2012	Review of data received with respect to additional bankruptcy filings in New York and Delaware within the past thirteen months which included a KEIP/KERP.	1.1	\$ 755	\$ 830.50
Vidal, Adriana	12/1/2012	Review of Debtors' presentation prepared by Blackstone regarding Retention and Incentive Plan Proposals.	0.9	\$ 755	\$ 679.50
Vidal, Adriana	12/1/2012	Review of Debtors' presentation prepared by Towers Watson regarding Critical Employee Retention Plan for Mine Level and Other Employees.	0.9	\$ 755	\$ 679.50
Vidal, Adriana	12/1/2012	Review of Debtors' presentation prepared by Towers Watson regarding 2013 Annual Incentive Plan Proposal.	0.9	\$ 755	\$ 679.50
Wooley, Erin	12/1/2012	Provide instruction to staff regarding KERP/KEIP analysis.	0.8	\$ 625	\$ 500.00
Wooley, Erin	12/1/2012	Discuss KERP/KEIP analysis with A. Vidal (MFC).	0.8	\$ 625	\$ 500.00
Wooley, Erin	12/1/2012	Review and discuss KERP/KEIP analysis with staff.	0.7	\$ 625	\$ 437.50
Wooley, Erin	12/1/2012	Analyze KERP/KEIP documents for another possible comparable program.	1.1	\$ 625	\$ 687.50
Wooley, Erin	12/1/2012	Review and update analysis prepared by staff with regard to the KERP/KEIP motions of selected companies.	2.6	\$ 625	\$ 1,625.00
Yamauchi, Ryan	12/1/2012	Analyze Key Employee Incentive Program specifics for another possible comparable program.	1.3	\$ 595	\$ 773.50
Yamauchi, Ryan	12/1/2012	Analyze Key Employee Incentive Program specifics for another possible comparable program.	1.2	\$ 595	\$ 714.00
Yamauchi, Ryan	12/1/2012	Analyze Key Employee Incentive Program specifics for another possible comparable program.	1.3	\$ 595	\$ 773.50
Yamauchi, Ryan	12/1/2012	Analyze Key Employee Incentive Program specifics for another possible comparable program.	1.3	\$ 595	\$ 773.50
Yamauchi, Ryan	12/1/2012	Analyze Key Employee Incentive Program specifics for another possible comparable program.	1.2	\$ 595	\$ 714.00
Yamauchi, Ryan	12/1/2012	Perform search for dockets for remaining companies on other databases.	0.9	\$ 595	\$ 535.50
Yamauchi, Ryan	12/1/2012	Participate in ad-hoc discussions and meetings regarding findings with team.	0.6	\$ 595	\$ 357.00
Parkins, Zachary	12/2/2012	Analyze and review Debtor's November 2012 presentation "Retention and Incentive Plan Programs," for details on the CERP Programs for an additional three possible comparable programs.	2.7	\$ 595	\$ 1,606.50
Parkins, Zachary	12/2/2012	Analyze and review Debtor's November 2012 presentation "Retention and Incentive Plan Programs," for details on the CERP Programs for an additional three possible comparable programs.	2.6	\$ 595	\$ 1,547.00
Ruegg, Daniel	12/2/2012	Analyze Key Employee Incentive Program specifics for another possible comparable program.	1.6	\$ 495	\$ 792.00

EXHIBIT D-5

PATRIOT COAL CORPORATION, et al.
Employee-related Benefits/KEIP Analysis
December 1, 2012 through December 31, 2012

Name	Date	Description	Time	Rate	Amount
Ruegg, Daniel	12/2/2012	Analyze Key Employee Incentive Program specifics for another possible comparable program.	1.6	\$ 495	\$ 792.00
Ruegg, Daniel	12/2/2012	Analyze Key Employee Incentive Program specifics for another possible comparable program.	1.4	\$ 495	\$ 693.00
Ruegg, Daniel	12/2/2012	Analyze companies with Key Employee Incentive Program with incentivized bonus tiered and tied with EBITDA performance	1.3	\$ 495	\$ 643.50
Ruegg, Daniel	12/2/2012	Review of other team member's company analysis for consistency, clarity, and concision.	0.7	\$ 495	\$ 346.50
Ruegg, Daniel	12/2/2012	Participate in ad-hoc discussions and meetings regarding findings with team.	0.8	\$ 495	\$ 396.00
Vidal, Adriana	12/2/2012	Update and review analysis of the Debtors' CERP plan and comparison companies.	1.4	\$ 755	\$ 1,057.00
Vidal, Adriana	12/2/2012	Update and review analysis of the Debtors' KEIP plan and comparison companies.	0.9	\$ 755	\$ 679.50
Vidal, Adriana	12/2/2012	Review the KERP/KEIP motions/orders/objections from the various bankruptcy filings in the Debtors report.	1.6	\$ 755	\$ 1,208.00
Vidal, Adriana	12/2/2012	Provide staff with direction in reviewing and compiling the necessary KERP/KEIP data from the various bankruptcy filings.	0.7	\$ 755	\$ 528.50
Wooley, Erin	12/2/2012	Provide instruction to staff regarding KERP/KEIP analysis.	0.7	\$ 625	\$ 437.50
Wooley, Erin	12/2/2012	Review and discuss KERP/KEIP analysis with staff.	1.4	\$ 625	\$ 875.00
Wooley, Erin	12/2/2012	Update KERP/KEIP analysis with KEIP information that was not previously included in the analysis prepared by Blackstone.	1.6	\$ 625	\$ 1,000.00
Wooley, Erin	12/2/2012	Review and update KERP/KEIP analysis prepared by staff.	2.6	\$ 625	\$ 1,625.00
Wooley, Erin	12/2/2012	Analyze KEIP motions for selected companies.	2.1	\$ 625	\$ 1,312.50
Yamauchi, Ryan	12/2/2012	Analyze Key Employee Incentive Program specifics for another possible comparable program.	1.2	\$ 595	\$ 714.00
Yamauchi, Ryan	12/2/2012	Analyze Key Employee Incentive Program specifics for another possible comparable program.	0.9	\$ 595	\$ 535.50
Yamauchi, Ryan	12/2/2012	Analyze Key Employee Incentive Program specifics for another possible comparable program.	0.8	\$ 595	\$ 476.00
Yamauchi, Ryan	12/2/2012	Analyze Key Employee Incentive Program specifics for another possible comparable program.	0.8	\$ 595	\$ 476.00
Yamauchi, Ryan	12/2/2012	Analyze Key Employee Incentive Program specifics for another possible comparable program.	0.8	\$ 595	\$ 476.00
Yamauchi, Ryan	12/2/2012	Analyze Key Employee Incentive Program specifics for another possible comparable program.	0.7	\$ 595	\$ 416.50
Yamauchi, Ryan	12/2/2012	Analyze Key Employee Incentive Program specifics for another possible comparable program.	0.8	\$ 595	\$ 476.00
Yamauchi, Ryan	12/2/2012	Analyze Key Employee Incentive Program specifics for another possible comparable program.	0.9	\$ 595	\$ 535.50
Yamauchi, Ryan	12/2/2012	Review of other team member's company analysis for consistency, clarity, and concision.	0.7	\$ 595	\$ 416.50
Yamauchi, Ryan	12/2/2012	Participate in ad-hoc discussions and meetings regarding findings with team.	0.8	\$ 595	\$ 476.00
Kehl, Monty	12/3/2012	Participate in call with UCC counsel to discuss proposed CERP and AIP.	0.9	\$ 895	\$ 805.50
Kehl, Monty	12/3/2012	Direct screening of comparable companies for CERP analysis.	1.7	\$ 895	\$ 1,521.50
Kehl, Monty	12/3/2012	Direct analysis of historical compensation practices for Coal companies.	0.9	\$ 895	\$ 805.50
Kehl, Monty	12/3/2012	Review and provide comments on data from Blackstone received in support for proposed CERP.	1.4	\$ 895	\$ 1,253.00
Parkins, Zachary	12/3/2012	Analyze possible comparable program docket numbers 1710, 1759, 1778, and 1801 for information detailing the wind-down employee retention plan and management incentive plan.	2.3	\$ 595	\$ 1,368.50
Parkins, Zachary	12/3/2012	Analyze possible comparable program docket numbers 1810, 1816, 1831, 1843, and 1871 for information detailing the wind-down employee retention plan and management incentive plan.	2.5	\$ 595	\$ 1,487.50
Vidal, Adriana	12/3/2012	Update and review analysis of the Debtors' CERP plan and comparison companies.	1.2	\$ 755	\$ 906.00

EXHIBIT D-5

PATRIOT COAL CORPORATION, et al.
Employee-related Benefits/KEIP Analysis
December 1, 2012 through December 31, 2012

Name	Date	Description	Time	Rate	Amount
Vidal, Adriana	12/3/2012	Update and review analysis of the Debtors' KEIP plan and comparison companies.	1.7	\$ 755	\$ 1,283.50
Vidal, Adriana	12/3/2012	Draft and review email to M. Kehl (MFC) summarizing variances between the Debtors' KEIP schedule and comparison companies.	0.9	\$ 755	\$ 679.50
Vidal, Adriana	12/3/2012	Receive direction from M. Kehl (MFC) regarding the Debtors KERP and KEIP plans.	0.3	\$ 755	\$ 226.50
Vidal, Adriana	12/3/2012	Provide staff with direction regarding additional review of the Debtors KERP and KEIP plans.	0.6	\$ 755	\$ 453.00
Vidal, Adriana	12/3/2012	Provide staff with direction regarding additional review of another possible comparable program's KERP and KEIP plans.	0.3	\$ 755	\$ 226.50
Vidal, Adriana	12/3/2012	Review of KEIP/KERP Plans in another possible comparable program.	0.5	\$ 755	\$ 377.50
Vidal, Adriana	12/3/2012	Review and identify select docket entries for staff to review and summarize with respect to the Employee Retention Plan / Management Incentive Plan in the wind down of another possible comparable program.	0.9	\$ 755	\$ 679.50
Vidal, Adriana	12/3/2012	Draft and review email to M. Kehl (MFC) with regards to the 25% limit discussed in 503(c) in the bankruptcy code.	0.3	\$ 755	\$ 226.50
Vidal, Adriana	12/3/2012	Draft and review email to M. Kehl (MFC) with regards to additional bankruptcy filings in New York and Delaware within the past thirteen months which included a KEIP/KERP.	0.4	\$ 755	\$ 302.00
Vidal, Adriana	12/3/2012	Provide staff with direction in compiling the KEIP/KERP analysis of bankruptcy filings in New York and Delaware within the past thirteen months which included a KEIP/KERP.	0.4	\$ 755	\$ 302.00
Vidal, Adriana	12/3/2012	Draft and review email to M. Kehl (MFC) summarizing variances between the Debtors' CERP schedule and comparison companies.	0.9	\$ 755	\$ 679.50
Wooley, Erin	12/3/2012	Analyze the Motions and Orders with regard to the incentive plans that were not included within the KEIP analysis prepared by Blackstone.	1.9	\$ 625	\$ 1,187.50
Wooley, Erin	12/3/2012	Update analysis of KEIP plans.	1.1	\$ 625	\$ 687.50
Kehl, Monty	12/4/2012	Direct analysis of CERP and AIP.	1.1	\$ 895	\$ 984.50
Kehl, Monty	12/4/2012	Call with Debtors' financial advisor regarding proposed CERP.	0.6	\$ 895	\$ 537.00
Parkins, Zachary	12/4/2012	Analyze executive compensation from 2009-2011 for Patriot's competitors including Natural Resource Partners, Consol Energy, Arch Coal, Peabody Energy and James River.	1.4	\$ 595	\$ 833.00
Parkins, Zachary	12/4/2012	Analyze and review Debtor's November 2012 presentation "Retention and Incentive Plan Programs," KEIP Programs for an additional three possible comparable programs.	1.9	\$ 595	\$ 1,130.50
Parkins, Zachary	12/4/2012	Analyze Delaware bankruptcy filings detailing KEIP programs for an additional five possible comparable programs.	1.4	\$ 595	\$ 833.00
Parkins, Zachary	12/4/2012	Analyze Delaware bankruptcy filings detailing KEIP Programs for an additional four possible comparable programs.	1.3	\$ 595	\$ 773.50
Vidal, Adriana	12/4/2012	Review and analyze matrix compiled by staff of companies filing a KERP/ KEIP plan in the NY, Delaware and Missouri in order to determine if companies can be deemed as comparable companies and correspondence to M. Kehl (MFC) regarding same.	0.6	\$ 755	\$ 453.00
Vidal, Adriana	12/4/2012	Provide staff with guidance in reviewing the Debtors competitors benefits and most compensated employees.	0.4	\$ 755	\$ 302.00
Vidal, Adriana	12/4/2012	Review of analysis from staff regarding the Debtors' companies included on the CERP but not on the KEIP schedule.	0.4	\$ 755	\$ 302.00
Vidal, Adriana	12/5/2012	Provide staff guidance in compiling matrix of companies listed in the Debtors KERP/ KEIP plan in order to determine if companies can be deemed as comparable companies pursuant to criteria received from M. Kehl (MFC).	0.6	\$ 755	\$ 453.00
Kehl, Monty	12/6/2012	Direct analysis proposed CERP and AIP.	1.3	\$ 895	\$ 1,163.50
Vidal, Adriana	12/6/2012	Review and analyze select comparable companies docket filings for 1113 motions and/or section 363 asset sale/going concern as well as date of filing.	2.9	\$ 755	\$ 2,189.50
Vidal, Adriana	12/6/2012	Review of the Debtors' competitors SEC filings regarding benefits reductions.	0.8	\$ 755	\$ 604.00

EXHIBIT D-5

Patriot Coal Corporation, et al.
Employee-related Benefits/KEIP Analysis
December 1, 2012 through December 31, 2012

Name	Date	Description	Time	Rate	Amount
Kehl, Monty	12/7/2012	Review and comment on comparable company screening for proposed CERP and AIP.	1.8	\$ 895	\$ 1,611.00
Kehl, Monty	12/7/2012	Review analysis in trends in competitor compensation.	1.4	\$ 895	\$ 1,253.00
Parkins, Zachary	12/7/2012	Analyze companies included in Debtor's November 2012 presentation "Retention and Incentive Plan Programs," for union involvement and 1113 Motions.	2.4	\$ 595	\$ 1,428.00
Vidal, Adriana	12/7/2012	Provide staff with guidance in compiling the Debtors comparable companies with respect to KEIP/CERP in regards to 1113 motion, 363 sale/going concern and pre 503(c).	0.6	\$ 755	\$ 453.00
Vidal, Adriana	12/7/2012	Review recent filings for additional comparable companies with respect to the Debtors KEIP/CERP plan.	1.2	\$ 755	\$ 906.00
Vidal, Adriana	12/7/2012	Review and analyze updated analysis summarizing the Debtors comparable companies regarding KEIP/CERP including criteria set of 1113 motion, 363 sale/going concern and pre 503(c).	1.7	\$ 755	\$ 1,283.50
Kehl, Monty	12/10/2012	Review and direct revisions to analysis of coal company compensation.	0.7	\$ 895	\$ 626.50
Kehl, Monty	12/10/2012	Review and direct revisions to analysis of Debtors' CERP and AIP comparable company information.	0.9	\$ 895	\$ 805.50
Kehl, Monty	12/10/2012	Review and direct revisions to analysis of CERP and AIP additional comparable company information.	0.5	\$ 895	\$ 447.50
Parkins, Zachary	12/10/2012	Analyze companies included in Debtor's November 2012 presentation "Retention and Incentive Plan Program," for evidence of liquidation sales.	2.8	\$ 595	\$ 1,666.00
Parkins, Zachary	12/10/2012	Analyze bankrupt company filings for companies not included in Debtor's November 2012 presentation "Retention and Incentive Plan Program," for union involvement and 1113 collective bargaining rejections.	2.6	\$ 595	\$ 1,547.00
Vidal, Adriana	12/10/2012	Review and analyze the Debtors' competitors highly paid executives.	0.7	\$ 755	\$ 528.50
Vidal, Adriana	12/10/2012	Receive guidance from M. Kehl (MFC) with respect to benefits analysis to compile.	0.4	\$ 755	\$ 302.00
Vidal, Adriana	12/10/2012	Review of articles regarding recent benefit reductions in the coal industry.	0.8	\$ 755	\$ 604.00
Vidal, Adriana	12/10/2012	Review and analyze the Debtors' comparable companies included in their KEIP/CERP plans including supporting sources with respect to criteria set of 1113 motions, 363 sale/going concern and pre 503(c).	2.1	\$ 755	\$ 1,585.50
Vidal, Adriana	12/10/2012	Review and analyze the additional companies to compare to the Debtors KEIP/CERP plans including supporting sources with respect to criteria set of 1113 motions, 363 sale/going concern and pre 503(c).	1.3	\$ 755	\$ 981.50
Wooley, Erin	12/10/2012	Review and update comparative data with regard to KERP and KEIP plans.	1.2	\$ 625	\$ 750.00
Wooley, Erin	12/10/2012	Analyze SEC filings with regard to reductions in employee benefits for competitors of Patriot Coal.	2.3	\$ 625	\$ 1,437.50
Wooley, Erin	12/10/2012	Summarize findings with regard to analysis of SEC filings of Patriot Coal's competitors.	1.4	\$ 625	\$ 875.00
Kehl, Monty	12/11/2012	Correspond with Debtors' financial advisor regarding historical employee compensation.	0.3	\$ 895	\$ 268.50
Kehl, Monty	12/11/2012	Direct analysis of historical employee compensation versus proposed CERP and AIP.	0.7	\$ 895	\$ 626.50
Parkins, Zachary	12/12/2012	Analyze bankrupt company filings for companies not included in Debtor's November 2012 presentation "Retention and Incentive Plan Program," to determine if Bankruptcy Code 503(c) was in effect when incentive plans were finalized during bankruptcy proceedings.	1.0	\$ 595	\$ 595.00
Parkins, Zachary	12/12/2012	Analyze bankrupt company filings for companies not included in Debtor's November 2012 presentation "Retention and Incentive Plan Program," for evidence of liquidation sales.	2.0	\$ 595	\$ 1,190.00
Parkins, Zachary	12/12/2012	Analyze companies included in Debtor's November 2012 presentation "Retention and Incentive Plan Programs," to determine if Bankruptcy Code 503(c) was in effect when incentive plans were finalized during bankruptcy proceedings.	1.2	\$ 595	\$ 714.00
Vidal, Adriana	12/12/2012	Communications with M. Kehl (MFC) regarding open items with respect to the Debtors KEIP/CERP analysis.	0.3	\$ 755	\$ 226.50
Kehl, Monty	12/13/2012	Call with UCC counsel to discuss proposed CERP and AIP programs.	0.7	\$ 895	\$ 626.50
Parkins, Zachary	12/13/2012	Analyze executive compensation for Patriot Coal from 2009-2011.	0.3	\$ 595	\$ 178.50

EXHIBIT D-5

Patriot Coal Corporation, et al.
Employee-related Benefits/KEIP Analysis
December 1, 2012 through December 31, 2012

Name	Date	Description	Time	Rate	Amount
Parkins, Zachary	12/13/2012	Analyze total revenues for Patriot Coal and competitors including Natural Resource Partners, Consol Energy, Arch Coal, Peabody Energy and James River from 2009-2011.	0.4	\$ 595	\$ 238.00
Vidal, Adriana	12/13/2012	Participate in conference with Kramer Levin and M. Kehl (MFC) regarding the status of the analyses with respect to the KEIP and CERP plans.	0.2	\$ 755	\$ 151.00
Vidal, Adriana	12/13/2012	Draft and review emails to M. Kehl (MFC) summarizing findings with respect to modifications to employee benefits.	0.4	\$ 755	\$ 302.00
Vidal, Adriana	12/13/2012	Draft and review emails to M. Kehl (MFC) summarizing findings with respect to Debtors comparable companies listed in the CERP/KEIP and additional companies included in the analysis.	0.6	\$ 755	\$ 453.00
Vidal, Adriana	12/13/2012	Review supporting documentation for select companies with respect to the additional companies included in the CERP/KEIP analysis.	1.1	\$ 755	\$ 830.50
Kehl, Monty	12/14/2012	Review and direct revisions to CERP and AIP analyses.	0.8	\$ 895	\$ 716.00
Parkins, Zachary	12/14/2012	Determine total variances for executive employees compensations from 2011 to 2013	1.2	\$ 595	\$ 714.00
Parkins, Zachary	12/14/2012	Analyze Debtor's expected executive employee compensation totals for 2013.	2.4	\$ 595	\$ 1,428.00
Parkins, Zachary	12/14/2012	Analyze Debtor's actual executive employee compensation plan for 2011.	2.2	\$ 595	\$ 1,309.00
Vidal, Adriana	12/14/2012	Sort and review companies included in the Debtors CERP/KEIP analysis and those not included filing in NY, Delaware and MO within the last year.	0.6	\$ 755	\$ 453.00
Vidal, Adriana	12/14/2012	Review and analyze Blackstone's detailed historical and prospective compensation data for individuals in Debtors' proposed CEIP and CERP plans.	1.9	\$ 755	\$ 1,434.50
Vidal, Adriana	12/14/2012	Update and review competitor compensation based on commentary received from M. Kehl (MFC).	0.4	\$ 755	\$ 302.00
Vidal, Adriana	12/14/2012	Update and review competitor benefit reduction based on commentary received from M. Kehl (MFC).	0.6	\$ 755	\$ 453.00
Vidal, Adriana	12/14/2012	Receive guidance from M. Kehl (MFC) and update of the Debtors' KEIP/CERP analysis including additional criteria checks.	1.4	\$ 755	\$ 1,057.00
Vidal, Adriana	12/14/2012	Review and analyze employees on proposed incentive and retention plans for 2013 compared to prior years.	1.8	\$ 755	\$ 1,359.00
Kehl, Monty	12/16/2012	Study MFC CERP and AIP analyses.	0.4	\$ 895	\$ 358.00
Kehl, Monty	12/16/2012	Summarize findings related to proposed CERP and AIP and send to UCC Counsel.	0.9	\$ 895	\$ 805.50
Lattig, Larry	12/16/2012	Review analyses for proposed CERP/AIP programs received from staff.	0.6	\$ 895	\$ 537.00
Vidal, Adriana	12/16/2012	Update and review analysis of 2013 CERP and AIP plans versus the 2011 compensation prepared by Blackstone.	1.6	\$ 755	\$ 1,208.00
Kehl, Monty	12/17/2012	Call with UCC Counsel to discuss MFC's CERP and AIP analysis.	0.7	\$ 895	\$ 626.50
Kehl, Monty	12/17/2012	Call with Blackstone to request additional employee compensation information.	0.4	\$ 895	\$ 358.00
Wooley, Erin	12/17/2012	Prepare comparison of bank accounts listed in the monthly operating report to a bank account list.	0.9	\$ 625	\$ 562.50
Kehl, Monty	12/18/2012	Communicate with Blackstone regarding employee compensation.	0.3	\$ 895	\$ 268.50
Kehl, Monty	12/20/2012	Direct analysis of additional employee compensation information.	0.9	\$ 895	\$ 805.50
Vidal, Adriana	12/20/2012	Provide staff with guidance in updating analysis of the proposed KEIP/AIP plans versus the 2011 and 2010 actual compensation.	0.4	\$ 755	\$ 302.00
Kehl, Monty	12/21/2012	Direct analysis of employee compensation.	1.3	\$ 895	\$ 1,163.50
Parkins, Zachary	12/21/2012	Analyze Debtor's actual executive employee compensation plan for 2010.	2.1	\$ 595	\$ 1,249.50
Parkins, Zachary	12/21/2012	Determine total variances for executive employees compensations from 2010 to 2013.	0.6	\$ 595	\$ 357.00
Vidal, Adriana	12/24/2012	Review and update analysis compiled by staff comparing the proposed KEIP/AIP plans versus the 2011 and 2010 actual compensation.	1.1	\$ 755	\$ 830.50
Employee-related Benefits/KEIP Analysis Total			164.8		\$ 110,732.00

EXHIBIT D-6

PATRIOT COAL CORPORATION, et al.
Employment Application
December 1, 2012 through December 31, 2012

Name	Date	Description	Time	Rate	Amount
Kehl, Monty	12/7/2012	Correspond with UCC counsel regarding meeting with US Trustee regarding MFC retention application.	0.4	\$ 895	\$ 358.00
Kehl, Monty	12/7/2012	Review and comment on revised language for retention application.	0.4	\$ 895	\$ 358.00
Kehl, Monty	12/10/2012	Discuss revisions to MFC retention order with UCC counsel.	0.2	\$ 895	\$ 179.00
Employment Application Total			<u>1.0</u>		<u>\$ 895.00</u>

EXHIBIT D-7

PATRIOT COAL CORPORATION, et al.
Fee Applications and Fee Statements
December 1, 2012 through December 31, 2012

Name	Date	Description	Time	Rate	Amount
Kehl, Monty	12/13/2012	Study U.S. Trustee's objection to case professionals' first interim fee applications.	0.4	\$ 895	\$ 358.00
Amiot, Alison	12/17/2012	Update July 24 - October 31, 2012 fee statement exhibits to include November 2012 data.	3.2	\$ 210	\$ 672.00
Amiot, Alison	12/18/2012	Revise draft of November 2012 portion of July 24 - November 30, 2012 fee statement exhibits per M. Thatcher's (MFC) comments.	1.1	\$ 210	\$ 231.00
Amiot, Alison	12/18/2012	Prepare draft of July 24 - November 30, 2012 fee statement narrative.	0.6	\$ 210	\$ 126.00
Kehl, Monty	12/18/2012	Call with UCC Counsel to discuss MFC fee invoice.	0.4	\$ 895	\$ 358.00
Amiot, Alison	12/19/2012	Update July 24 - November 30, 2012 fee statement narrative and exhibits per M. Kehl's (MFC) comments.	1.6	\$ 210	\$ 336.00
Kehl, Monty	12/19/2012	Draft portions of first MFC invoice.	1.4	\$ 895	\$ 1,253.00
Kehl, Monty	12/19/2012	Distribute MFC invoice to counsel for review.	0.3	\$ 895	\$ 268.50
Lattig, Larry	12/19/2012	Review MFC July through November 2012 draft invoice.	0.7	\$ 895	\$ 626.50
Amiot, Alison	12/20/2012	Update July 24 - November 30, 2012 fee statement narrative and exhibits per UCC counsel's comments.	0.5	\$ 210	\$ 105.00
Amiot, Alison	12/21/2012	Finalize July 24 - November 30, 2012 fee statement package for UCC's approval.	0.3	\$ 210	\$ 63.00
Kehl, Monty	12/21/2012	Final drafting for first invoice.	0.4	\$ 895	\$ 358.00
Kehl, Monty	12/21/2012	Distribute first MFC invoice to UCC counsel with instructions for filing.	0.3	\$ 895	\$ 268.50
Kehl, Monty	12/26/2012	Direct comments from UCC counsel for distribution of MFC first invoice.	0.6	\$ 895	\$ 537.00
Kehl, Monty	12/28/2012	Direct final drafts to MFC first invoice.	0.4	\$ 895	\$ 358.00
Kehl, Monty	12/28/2012	Direct submittal of MFC first invoice for filing and distribution.	0.7	\$ 895	\$ 626.50
Fee Applications and Fee Statements Total			12.9		\$ 6,545.00

EXHIBIT D-8

PATRIOT COAL CORPORATION, et al.
Financial and Company Analysis
December 1, 2012 through December 31, 2012

Name	Date	Description	Time	Rate	Amount
Williams, Jack	12/3/2012	Perform analysis regarding venue transfer issues and financial questions.	1.7	\$ 895	\$ 1,521.50
Kehl, Monty	12/4/2012	Call to discuss intercompany analysis with conflicts counsel.	0.6	\$ 895	\$ 537.00
Vidal, Adriana	12/4/2012	Receive direction from M. Kehl (MFC) regarding debtors with no intercompany balances.	0.2	\$ 755	\$ 151.00
Vidal, Adriana	12/4/2012	Review and analyze analysis prepared by staff regarding variances in the intercompany reports prepared by Houlihan versus AlixPartners.	0.6	\$ 755	\$ 453.00
Vidal, Adriana	12/6/2012	Provide staff with guidance in compiling the Debtors comparable companies with respect to KEIP/CERP in regards to 1113 motion, 363 sale/going concern and pre 503(c).	0.4	\$ 755	\$ 302.00
Vidal, Adriana	12/6/2012	Review and analyze intercompany balances by cluster prepared by Houlihan.	1.1	\$ 755	\$ 830.50
Wooley, Erin	12/7/2012	Analyze intercompany analysis prepared by Houlihan and compare to records received from the Debtors.	3.1	\$ 625	\$ 1,937.50
Wooley, Erin	12/10/2012	Prepare analysis of findings with regard to the comparison of intercompany analysis prepared by Houlihan to Debtors records.	1.3	\$ 625	\$ 812.50
Kehl, Monty	12/11/2012	Review intercompany accounts with Debtors' financial advisors.	3.1	\$ 895	\$ 2,774.50
Vidal, Adriana	12/11/2012	Participate in meeting with R. McWilliams and B. Spooner (both AP Services) and M. Kehl (MFC) regarding Debtors intercompany balances and analysis compiled.	3.1	\$ 755	\$ 2,340.50
Vidal, Adriana	12/11/2012	Review and analyze Debtors intercompany analysis compiled by AlixPartners.	2.1	\$ 755	\$ 1,585.50
Vidal, Adriana	12/11/2012	Draft and review email to M. Kehl (MFC) summarizing meeting with AlixPartners regarding the Debtors intercompany analysis including data request and follow up items.	1.6	\$ 755	\$ 1,208.00
Vidal, Adriana	12/11/2012	Draft and review email to J. Mazzotti (AP Services) summarizing meeting with AlixPartners regarding the Debtors intercompany analysis including data request and follow up items.	1.3	\$ 755	\$ 981.50
Vidal, Adriana	12/12/2012	Communications with M. Kehl (MFC) regarding open items with respect to intercompany analysis.	0.2	\$ 755	\$ 151.00
Kehl, Monty	12/13/2012	Call with UCC professionals to discuss intercompany transaction.	0.6	\$ 895	\$ 537.00
Vidal, Adriana	12/13/2012	Participate in conference call with M. Mazzuchi, B. Lee and F. Vescio (all Houlihan Lokey) and M. Kehl (MFC) regarding the Debtors intercompany balances and meeting with AlixPartners.	0.5	\$ 755	\$ 377.50
Vidal, Adriana	12/13/2012	Review and update data request list to include recently received data from AlixPartners posted to the Debtors data room.	1.1	\$ 755	\$ 830.50
Vidal, Adriana	12/13/2012	Download and update schedule detailing documents received in response to outstanding MFC requests including AlixPartner's report, listing of contracts and fields located in the Debtors transactional data.	0.7	\$ 755	\$ 528.50
Vidal, Adriana	12/13/2012	Review of updated analysis including compensation and revenue listed in the Debtors competitors SEC filings for the years 2009 through 2011.	0.6	\$ 755	\$ 453.00
Kehl, Monty	12/14/2012	Direct analysis of intercompany transactions.	0.9	\$ 895	\$ 805.50
Parkins, Zachary	12/15/2012	Analyze Debtor's open Bank Accounts.	0.6	\$ 595	\$ 357.00
Kehl, Monty	12/17/2012	Review and revise updated intercompany analysis.	0.9	\$ 895	\$ 805.50
Vidal, Adriana	12/17/2012	Compile and review Patriot's "Cash" intercompany chart to be included in MFC's presentation to the UCC.	1.4	\$ 755	\$ 1,057.00
Vidal, Adriana	12/17/2012	Review and analyze the Debtors intercompany analysis through November 30, 2012.	1.6	\$ 755	\$ 1,208.00
Vidal, Adriana	12/17/2012	Receive direction from M. Kehl (MFC) regarding the updated intercompany analysis provided by the Debtors through November 30, 2012.	0.4	\$ 755	\$ 302.00
Vidal, Adriana	12/17/2012	Update and review the Debtors intercompany analysis changes in balances from June 30, 2012 through September 30, 2012 and from September 30, 2012 through November 30, 2012 in order to include in MFC's presentation to the UCC.	1.2	\$ 755	\$ 906.00
Kehl, Monty	12/18/2012	Direct analysis of Estate Bank accounts.	0.9	\$ 895	\$ 805.50
Kehl, Monty	12/18/2012	Direct analysis of October and November intercompany activity.	1.5	\$ 895	\$ 1,342.50

EXHIBIT D-8

PATRIOT COAL CORPORATION, et al.
Financial and Company Analysis
December 1, 2012 through December 31, 2012

Name	Date	Description	Time	Rate	Amount
Vidal, Adriana	12/18/2012	Communications with J. Mazzotti (AP Services) regarding the directional change of the Debtors' intercompany balances from June 30 through September 30 and November 30, 2012.	0.3	\$ 755	\$ 226.50
Vidal, Adriana	12/18/2012	Communications with J. Mazzotti (AP Services) and M. Kehl (MFC) regarding the directional change of the Debtors' intercompany balances from 6/30 thru 9/30 and 11/30/12.	0.3	\$ 755	\$ 226.50
Vidal, Adriana	12/18/2012	Receive direction from M. Kehl (MFC) regarding analysis to be done and questions to forward to AlixPartners.	0.7	\$ 755	\$ 528.50
Vidal, Adriana	12/18/2012	Review and compare bank accounts listed on the Debtors' cash management motion and the October 2011 Monthly Operating Report.	1.4	\$ 755	\$ 1,057.00
Vidal, Adriana	12/18/2012	Review and isolate Debtors/Non-Debtors contributing to the directional changes in intercompany balances from June 30 through September 30 and November 30.	0.8	\$ 755	\$ 604.00
Vidal, Adriana	12/18/2012	Draft and review email to J. Mazzotti (AP) requesting additional detail related to four sets of Debtors and Non-Debtors with respect to directional changes in intercompany balances from June 30 through September 30 and November 30.	0.4	\$ 755	\$ 302.00
Vidal, Adriana	12/19/2012	Review and locate memos compiled by staff with respect to select topics.	0.2	\$ 755	\$ 151.00
Lattig, Larry	12/27/2012	Review Debtors' November monthly operating report received from UCC counsel.	0.8	\$ 895	\$ 716.00
Financial and Company Analysis Total			38.2		\$ 29,713.00

EXHIBIT D-9

PATRIOT COAL CORPORATION, et al.
Litigation Support
December 1, 2012 through December 31, 2012

Name	Date	Description	Time	Rate	Amount
Lattig, Larry	11/28/2012	Review Arch settlement motion, Selenium settlement, Stewart settlement, Chartis stipulation and Solar settlement received from UCC counsel.	0.9	\$ 895	\$ 805.50
Lattig, Larry	11/30/2012	Review Peabody response to the Equity Committee motion received from UCC counsel.	0.9	\$ 895	\$ 805.50
Williams, Jack	12/2/2012	Analyze recent filings regarding avoidance powers issues.	1.3	\$ 895	\$ 1,163.50
Williams, Jack	12/3/2012	Analyze recent filings by shareholders and Peabody regarding issues generated by spin.	1.1	\$ 895	\$ 984.50
Williams, Jack	12/3/2012	Analyze public documents and open source information regarding trading of debt.	2.7	\$ 895	\$ 2,416.50
Williams, Jack	12/5/2012	Analyze shareholder analysis of claims against guaranty obligations from a financial and insolvency perspective.	1.1	\$ 895	\$ 984.50
Lattig, Larry	12/6/2012	Review exhibits D and G to the report and perfection summary chart received from Creditor Committee counsel.	1.4	\$ 895	\$ 1,253.00
Williams, Jack	12/7/2012	Analyze documents with regards to spin issues and other solvency related issues.	2.1	\$ 895	\$ 1,879.50
Williams, Jack	12/10/2012	Analyze solvency issues regarding non-spin and spin claims.	1.2	\$ 895	\$ 1,074.00
Kehl, Monty	12/13/2012	Study Patriot Coal solvency analysis.	1.5	\$ 895	\$ 1,342.50
Kehl, Monty	12/13/2012	Direct analysis for Patriot Coal solvency analysis.	1.8	\$ 895	\$ 1,611.00
Lattig, Larry	12/13/2012	Review solvency opinions issued by Duff & Phelps received from UCC counsel.	2.2	\$ 895	\$ 1,969.00
Lattig, Larry	12/14/2012	Review revised Arch order received from UCC counsel.	0.4	\$ 895	\$ 358.00
Kehl, Monty	12/17/2012	Call with UCC Counsel to discuss Patriot Coal solvency analysis.	0.6	\$ 895	\$ 537.00
Lattig, Larry	12/17/2012	Review pleading update received from UCC counsel.	0.6	\$ 895	\$ 537.00
Lattig, Larry	12/17/2012	Review revised Arch order, revised Selenium settlement order, notice of no objection to rejection notices and agenda for December 18th UCC meeting received from UCC counsel.	1.9	\$ 895	\$ 1,700.50
Williams, Jack	12/17/2012	Analyze valuation opinion.	2.8	\$ 895	\$ 2,506.00
Williams, Jack	12/18/2012	Analyze Duff valuation opinion.	3.3	\$ 895	\$ 2,953.50
Kehl, Monty	12/20/2012	Review Patriot 10-Q 09/30/07.	1.8	\$ 895	\$ 1,611.00
Kehl, Monty	12/20/2012	Study Patriot 10-K 12/31/07.	2.8	\$ 895	\$ 2,506.00
Lattig, Larry	12/30/2012	Review response and objection of Kanawha River Terminals to eighth omnibus notice of rejection received from UCC counsel.	0.4	\$ 895	\$ 358.00
Litigation Support Total			32.8		\$ 29,356.00

EXHIBIT D-10

PATRIOT COAL CORPORATION, et al.
Travel Time¹
December 1, 2012 through December 31, 2012

Name	Date	Description	Time	Rate	Amount
Kehl, Monty	12/4/2012	Travel to NYC for professionals and UCC meeting.	2.5	\$ 895	\$ 2,237.50
Kehl, Monty	12/5/2012	Return from NYC for Debtors' presentation to the UCC.	2.5	\$ 895	\$ 2,237.50
Kehl, Monty	12/11/2012	Travel to St. Louis for intercompany review.	1.5	\$ 895	\$ 1,342.50
Kehl, Monty	12/11/2012	Travel from St. Louis for intercompany review.	1.5	\$ 895	\$ 1,342.50
Vidal, Adriana	12/11/2012	Travel to St. Louis for intercompany review.	1.5	\$ 755	\$ 1,132.50
Vidal, Adriana	12/11/2012	Travel from St. Louis for intercompany review.	1.5	\$ 755	\$ 1,132.50
			Travel Time Total	11.0	\$ 9,425.00
				Less: Travel Time at 1/2 Billing Rates	\$ (4,712.50)
			Grand Total		\$ 4,712.50

¹ Travel time reflects fees billed at one-half the normal hourly rate for the MFC professional traveling.