

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF MISSOURI, EASTERN DIVISION**

In re:)	
)	Case No. 12-51502
)	Chapter 11
PATRIOT COAL CORPORATION, et al.,)	
)	
)	
Debtors.)	
)	

**SECOND MONTHLY STATEMENT OF FEES AND EXPENSES OF
HOULIHAN LOKEY CAPITAL, INC. AS FINANCIAL ADVISOR AND INVESTMENT
BANKER TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR
THE PERIOD FROM JANUARY 1, 2013 THROUGH JANUARY 31, 2013**

Houlihan Lokey Capital, Inc. ("Houlihan Lokey"), as financial advisor and investment banker to the Official Committee of Unsecured Creditors (the "Committee") of Patriot Coal Corporation and debtors-in-possession (the "Debtors" or the "Company") in the above-entitled Chapter 11 case, submits this second statement (the "Monthly Statement") of fees and expenses for the period of January 1, 2013 through January 31, 2013 (the "Second Monthly Period") in accordance with the Order to Establish Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals, entered August 2012 [Docket No. 262] (the "Interim Compensation Order").

Houlihan Lokey's fees in this case are earned at a flat rate of \$150,000.00 per month. Total Houlihan Lokey fees for the Second Monthly Period were \$150,000.00. Houlihan Lokey's expenses for the Second Monthly Period were \$47,158.40¹.

Payment now sought by this Monthly Statement are fees of \$120,000.00 (80% of the fees above) and expenses of \$47,158.40¹, for a total payment of \$167,158.40. A copy of the invoice (with a summary of expenses) is attached hereto as Exhibit "A".

¹ Houlihan Lokey has voluntarily limited overtime meals to a maximum of \$20 per person.

As provided for in its Retention Order (defined below), Houlihan Lokey is seeking allowance and reimbursement for the fees and disbursements paid to its outside counsel in this Monthly Statement. Attached hereto as Exhibit “B” are the invoices (including hourly detail) of Houlihan Lokey’s counsel for services rendered in connection with the preparation and negotiation of Houlihan Lokey’s retention in this matter.

Although every effort has been made to include all fees and expenses from the Second Monthly Period in this Monthly Statement, some expenses from the Second Monthly Period might not be included in the Monthly Statement due to delays caused by accounting and processing procedures. Houlihan Lokey reserves the right to seek such additional expenses in subsequent fee applications.

In support of this Monthly Statement, Houlihan Lokey states as follows:

1. The Debtors filed voluntary petitions for relief under Chapter 11 of the Bankruptcy Code on July 9, 2012, and are operating their businesses and managing their affairs as debtors-in-possession pursuant to Bankruptcy Code sections 1107(a) and 1108.

2. On or about September 27, 2012 the Committee filed its motion to employ Houlihan Lokey as its financial advisor and investment banker according to the terms of its retention agreement dated July 24, 2012 (the “Retention Agreement”). Pursuant to the Retention Agreement and Retention Order (defined below), Houlihan Lokey has been retained to provide services to the Committee on the basis of compensation at a flat rate of \$150,000 per month (the “Monthly Fees”), commencing on July 24, 2012, reimbursement of out-of-pocket expenses incurred and paid by Houlihan Lokey in connection with such services and an additional fee (the “Deferred Fee”) equal to \$2,500,000, earned upon confirmation of any Chapter 11 plan of reorganization or a Chapter 11 plan of liquidation with respect to the Debtors.

3. On December 18, 2012, the Honorable Shelley C. Chapman of the Southern District of New York entered an order approving Houlihan Lokey's retention Nunc Pro Tunc to July 24, 2012 (the "Retention Order") according to the terms and conditions set forth in the Retention Agreement (as modified by the Retention Order).

4. Houlihan Lokey is a nationally recognized investment banking / financial advisory firm with 14 offices worldwide with more than 850 professionals. Houlihan Lokey provides financial advisory services and execution capabilities in the areas of financial restructuring, investment banking, business and securities valuation and litigation support. In the area of financial restructuring, Houlihan Lokey has provided financial advice, valuation analyses and investment banking services to debtors, bondholder groups, secured and unsecured creditors, acquirors, employee stock ownership plans, equity holders and other parties-in-interest involved with financially troubled companies both in and out of bankruptcy. The Houlihan Lokey Financial Restructuring Group has a staff of more than 150 professionals dedicated solely to financial restructuring engagements.

5. During this period, although other professionals at Houlihan Lokey have provided assistance on discrete issues from time to time, the following professionals have performed substantial services on behalf of the Committee:

Matthew Mazzucchi, Managing Director

Fredrick Vescio, Director

Daniel Tobin, Associate

Brian Lee, Financial Analyst

Sanjeev Shahani, Financial Analyst

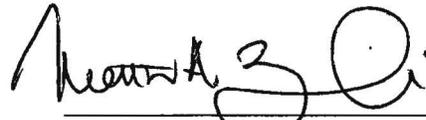
6. Houlihan Lokey has been retained by the Committee to provide financial advisory and investment banking services as detailed on the attached Exhibit "C".

7. Consistent with Houlihan Lokey's retention agreements with creditors=committees in hundreds of restructuring transactions, Houlihan Lokey is compensated under the Retention Agreement on a flat monthly fee basis (not hourly). However, for informational purposes, and consistent with the terms of the Retention Order, attached hereto as Exhibit "D" is a summary of estimated hours worked during the Second Monthly Period categorized by professional and work category. Houlihan Lokey has not provided a record of hours for professionals who are not a part of the primary deal team.

8. With respect to reimbursement sought for fees of counsel, pursuant to the terms of its Retention Order, Houlihan Lokey is authorized to seek reimbursement for the reasonable fees, disbursements and other charges of Houlihan Lokey's counsel (which counsel shall not be required to be retained pursuant to Bankruptcy Code section 327 or otherwise), paid in connection with the preparation and negotiation of, and any litigation regarding, Houlihan Lokey's retention and fee applications, provided further that Houlihan Lokey submits the invoices of counsel together with its own application seeking allowance and reimbursement. Such invoices of counsel have been paid by Houlihan Lokey, are included in the attached Exhibit "B" (including hourly detail) and relate to services rendered solely in support of the ultimately consensual Retention Order entered on December 18, 2012.

9. All of the services for which compensation is requested herein were performed on behalf of the Committee in the above-entitled case and not on behalf of any other person or entity.

Dated at Minneapolis, Minnesota this 12th day of February 2013.

A handwritten signature in black ink, appearing to read "Matthew A. Mazzucchi". The signature is written in a cursive style with a large, stylized "M" and "Z".

Houlihan Lokey Capital, Inc.
Financial Advisor and Investment Banker for
the Committee
By: Matthew A. Mazzucchi
Managing Director

EXHIBIT "A"

INVOICE FOR THE SECOND MONTHLY PERIOD



HOULIHAN LOKEY

Invoice: 19481

PERSONAL & CONFIDENTIAL

February 6, 2013

Patriot Coal Corporation
12312 Olive Boulevard
St. Louis, Missouri 63141

Client #: 35200
Case #: 83053

Professional Fees:

Monthly Fee for the Period of January 1 - January 31, 2013:	\$ 150,000.00
Less 20% Holdback:	<u>(30,000.00)</u>
Net Professional Fees Due:	\$ 120,000.00

Out of pocket expenses:

Airfare	\$ 7,184.40
Lodging	3,029.41
Ground Transportation	352.96
Travel and Overtime Meals	619.65
Telephone and Data	118.91
Research	7.30
Delivery	41.94
Legal Fees	<u>35,803.83</u>
Sub-total Expenses:	\$ <u>47,158.40</u>

TOTAL AMOUNT DUE AND PAYABLE: \$ 167,158.40

PAYMENT DUE UPON RECEIPT

Please Send Checks To:
Houlihan Lokey Capital, Inc.
Accounts Receivable Department
10250 Constellation Boulevard, 5th Floor
Los Angeles, CA 90067-6802

Wire Transfer Instructions:
Houlihan Lokey Capital, Inc. General Account
Account No: 3030160796
Bank Name: Union Bank of California
ABA/Routing Number/Bank ID: 122000496
Swift Code (International Wires only): BOFCUS33MPK
Federal ID #95-4024056

EXHIBIT "B"

HOULIHAN LOKEY'S COUNSEL INVOICE



DLA Piper LLP (US)
203 North LaSalle St., Suite 1900
Chicago, IL 60601-1293
T 312-368-4000
F 312-236-7516
W www.dlapiper.com

PRIVILEGED AND CONFIDENTIAL

Houlihan Lokey
10250 Constellation Blvd., 5th Floor
Los Angeles, CA 90067

November 7, 2012

R. Chesley
Matter # 304012-000018
Invoice # 2782371

*For Professional Services Through **October 31, 2012:***

Client: **Houlihan Lokey Howard & Zukin**
Matter: **Project Hero**

Current Fees	\$	20,492.00
Current Disbursements	\$	<u>192.83</u>
Total This Invoice	\$	<u>20,684.83</u>

OK - C. Crain Prospect ID
Patriot Coal ~~Case~~ # P0024695
FR - Minn.

Please send remittance to: DLA Piper LLP (US)
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Baltimore, MD 21264-4029

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Chicago, IL 60604
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Law Firm Tax Identification Number: 52-0616490



Matter # 304012-000018
Invoice # 2782371

R. Chesley
Page: 2
November 7, 2012

Fees:

<u>Date</u>	<u>Description</u>	<u>Timekeeper</u>	<u>Hours</u>
10/03/12	Call with UST regarding retention application; emails regarding same; review pleadings regarding same.	Otsuka, Greg	1.10
10/05/12	Emails with HL regarding status of discussions with UST regarding retention application.	Otsuka, Greg	0.40
10/08/12	Emails with M. Mazzucchi, Committee counsel regarding attempts to reach UST regarding retention application.	Otsuka, Greg	0.40
10/09/12	Correspondence re: retention hearing.	South III, George B.	0.50
10/09/12	Review and revise Order; attention to hearing matters.	Chesley, Richard A.	0.70
10/09/12	Emails with team regarding revised order; call with Committee counsel regarding hearing on application; emails with HL, R. Chesley, Committee counsel regarding same; review revised order; call with US Trustee regarding same; emails with G. South regarding same.	Otsuka, Greg	3.10
10/10/12	Reviewed materials and discussions with G. Otsuka re: Houlihan retention application and UST objections;	South III, George B.	1.00
10/10/12	Call with G. South regarding hearing on retention application; emails with Committee counsel regarding same; revise proposed order; emails with UST, Committee counsel regarding same.	Otsuka, Greg	1.40
10/11/12	Attended hearing on Houlihan retention application; discussion with F. Vescio re: results of hearing; related correspondence with G. Otsuka.	South III, George B.	3.00
10/11/12	Emails with G. South, F. Vescio regarding hearing on retention application; email to HL regarding same.	Otsuka, Greg	0.60
10/17/12	Call with UST regarding comments to order, declaration; memorandum to team regarding same; analyze order, declaration in light of same.	Otsuka, Greg	1.80
10/18/12	Emails with UST regarding her comments to retention order; receive, review written comments from UST; revise order in light of same; emails with HL regarding same.	Otsuka, Greg	2.20
10/19/12	Emails with C. Crain, M. Mazzucchi regarding revised order; revise order, declaration.	Otsuka, Greg	1.10
10/19/12	Contacts with G. Otsuka and D. Simon regarding research on motion to transfer venue.	Fraerman, Andrew M.	0.20



Matter # 304012-000018
Invoice # 2782371

R. Chesley
Page: 3
November 7, 2012

<u>Date</u>	<u>Description</u>	<u>Timekeeper</u>	<u>Hours</u>
10/21/12	Conduct research with regard to transfer of cases.	Fraerman, Andrew M.	1.20
10/22/12	Review legal research email from A. Fraerman; review, revise retention application.	Otsuka, Greg	1.60
10/22/12	Research with regard to venue transfer and New York rule on ambiguous contract construction; compose electronic memorandum to G. Otsuka regarding same; contacts with G. Otsuka regarding same.	Fraerman, Andrew M.	5.90
10/23/12	Review revised work plan from Committee counsel; revise proposed order; emails with client regarding same; communications with Committee counsel regarding same; conference with A. Fraerman regarding supplemental declaration.	Otsuka, Greg	1.60
10/23/12	Conference with G. Otsuka regarding Supplemental Mazzuchi Declaration; review correspondence regarding same; review documents with regard to same.	Fraerman, Andrew M.	1.20
10/24/12	Draft Supplemental Mazzuchi declaration; contacts with G. Otsuka regarding same.	Fraerman, Andrew M.	1.90
10/25/12	Review, revise supplemental declaration; emails with A. Fraerman regarding same; emails with Committee counsel regarding revised order.	Otsuka, Greg	0.90
10/25/12	Draft Supplemental Mazzucchi Declaration; contacts with G. Otsuka regarding same; review electronic correspondence from B. Lee and G. Otsuka regarding proposed order.	Fraerman, Andrew M.	0.00
10/26/12	Further revise supplemental declaration; emails with Houlihan team regarding same.	Otsuka, Greg	1.20
10/26/12	Review electronic correspondence regarding Supplemental Mazzucchi Declaration; revise declaration; contacts with G. Otsuka regarding same.	Fraerman, Andrew M.	0.70
Total Hours			33.70
Total Fees			\$20,492.00



Matter # 304012-000018
Invoice # 2782371

R. Chesley
Page: 4
November 7, 2012

Timekeeper Summary

<u>Timekeeper</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Chesley, Richard A.	Partner	0.70	950.00	665.00
South III, George B.	Partner	4.50	850.00	3,825.00
Otsuka, Greg	Partner	17.40	690.00	12,006.00
Fraerman, Andrew M.	Associate	11.10	360.00	3,996.00
	Totals	33.70		20,492.00

Disbursements:

<u>Date</u>	<u>Description</u>	<u>Amount</u>
10/22/12	Westlaw Charges	192.83
	Total Disbursements	<u>\$192.83</u>

Total Current Charges **\$ 20,684.83**



R. Chesley

Matter # 304012-000018
Invoice # 2782371

November 7, 2012

REMITTANCE ADVICE

Current Fees	\$	20,492.00
Current Disbursements	\$	<u>192.83</u>
Total This Invoice	\$	<u>20,684.83</u>

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F 312-236-7516
W www.dlapiper.com

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Houlihan Lokey
10250 Constellation Blvd., 5th Floor
Los Angeles, CA 90067

December 9, 2012

R. Chesley
Matter # 304012-000018
Invoice # 2799296

P 24695

G/L ACCOUNT: 334-8315*
INPUT BY: [Signature]
REVIEWED BY: [Signature]
TOTAL AMOUNT: \$ 3,150.00

For Professional Services Through November 30, 2012:

Client: **Houlihan Lokey Howard & Zukin**
Matter: **Project Hero**

Current Fees	\$	3,150.00
Current Disbursements	\$	<u>0.00</u>
Total This Invoice	\$	<u><u>3,150.00</u></u>

*OK to pay
[Signature]*

AMEX
Approval: [Signature]
Date: _____
Paid on Amex: ~~DEC 26 2012~~
Paid to Amex: ~~JAN 14 2013~~
Check Number: ~~10054430~~

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Matter # 304012-000018
Invoice # 2799296

R. Chesley
Page: 2
December 9, 2012

Fees:

<u>Date</u>	<u>Description</u>	<u>Timekeeper</u>	<u>Hours</u>
11/06/12	Emails, call with A. Schwartz regarding retention order issues; call with Committee counsel regarding same.	Otsuka, Greg	0.60
11/07/12	Emails with Committee counsel, M. Mazzucchi regarding final work division plan, related issues regarding retention; emails with US Trustee regarding same; review retention papers in advance of call with UST.	Otsuka, Greg	1.00
11/15/12	Emails with Committee counsel regarding communications with US Trustee, status of applications; email with D. Tobin regarding same; email to UST regarding same.	Otsuka, Greg	0.70
11/26/12	Emails with M. Mazzucchi, US Trustee regarding retention application.	Otsuka, Greg	0.30
11/27/12	Emails with M. Mazzucchi regarding transfer of venue; review opinion regarding same; call with M. Mazzucchi regarding same; conference with A. Paushter regarding local rules related to professional retention; review local rules regarding same.	Otsuka, Greg	1.30
11/27/12	Review local rules and standing orders for Bankr. E.D. Mo, particularly as pertain to retention of estate professionals; draft summary of same; discuss same with G. Otsuka.	Paushter, Aaron M.	0.90
Total Hours			4.80
Total Fees			\$3,150.00

Timekeeper Summary

<u>Timekeeper</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Otsuka, Greg	Partner	3.90	690.00	2,691.00
Paushter, Aaron M.	Associate	0.90	510.00	459.00
Totals		4.80		3,150.00

Total Current Charges \$ 3,150.00



Matter # 304012-000018
Invoice # 2799296

R. Chesley

December 9, 2012

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Current Disbursements	\$	0.00
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Houlihan Lokey
10250 Constellation Blvd., 5th Floor
Los Angeles, CA 90067

January 18, 2013

R. Chesley
Matter # 304012-000018
Invoice # 2809781

*For Professional Services Through **December 31, 2012:***

*Client: **Houlihan Lokey Howard & Zukin***
*Matter: **Project Hero***

Current Fees	\$	11,969.00
Current Disbursements	\$	<u>0.00</u>
Total This Invoice	\$	<u>11,969.00</u>

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Law Firm Tax Identification Number: 52-0616490



Matter # 304012-000018
Invoice # 2809781

R. Chesley
Page: 2
January 18, 2013

Fees:

<u>Date</u>	<u>Description</u>	<u>Timekeeper</u>	<u>Hours</u>
12/03/12	Communications with Committee counsel regarding status of retention application given pending change in venue; call with F. Vescio, D. Tobin regarding same; review local rules, filings in Missouri.	Otsuka, Greg	1.60
12/04/12	Call with Committee counsel, Houlihan regarding retention issues; review pleadings, rules regarding E.D. Missouri; review docket in SDNY for information regarding venue transfer; emails with UST, Committee counsel regarding scheduling call regarding applications.	Otsuka, Greg	1.30
12/04/12	Review emails from G. Otsuka regarding Houlihan Lokey retention; discuss same with G. Otsuka; identify matters set for hearing on 12/18; email G. Otsuka regarding 12/18 hearing.	Paushter, Aaron M.	0.50
12/05/12	Emails with Committee counsel, Houlihan regarding preparing for call with UST; review materials regarding same.	Otsuka, Greg	0.50
12/06/12	Emails with Committee counsel regarding scheduling of calls; review materials to prepare for same.	Otsuka, Greg	0.80
12/07/12	Multiple communications regarding UST retention matters.	Chesley, Richard A.	0.40
12/07/12	Call with Kramer Levin, Missouri counsel, Houlihan regarding retention issues; review materials to prepare for call with UST; call with UST, Houlihan, Kramer Levin regarding retention issues; emails with client regarding changes to retention papers; review, revise order, declaration, work plan.	Otsuka, Greg	3.10
12/08/12	Emails with client regarding revisions to retention papers; continue to revise same.	Otsuka, Greg	0.50
12/10/12	Revise retention papers; emails with UST regarding same; emails with Houlihan regarding same.	Otsuka, Greg	0.80
12/11/12	Revise retention papers; emails, calls with Houlihan regarding same; emails with Kramer Levin regarding same.	Otsuka, Greg	1.10
12/12/12	Review and revise Order and multiple communications regarding UST issues.	Chesley, Richard A.	0.60
12/12/12	Review Mesrirow order; review revised schedules of disclosures; emails with Houlihan regarding same; emails with Kramer Levin regarding related issues; emails with	Otsuka, Greg	1.50



Matter # 304012-000018
Invoice # 2809781

R. Chesley
Page: 3
January 18, 2013

<u>Date</u>	<u>Description</u>	<u>Timekeeper</u>	<u>Hours</u>
	UST regarding same.		
12/13/12	Emails with Houlihan, UST regarding retention documents.	Otsuka, Greg	0.40
12/14/12	Emails with UST regarding retention application; call with USTs regarding same; revise papers for same; emails with client, Kramer Levin regarding same.	Otsuka, Greg	2.10
12/15/12	Revise retention order; emails with UST, Houlihan regarding same.	Otsuka, Greg	0.50
12/16/12	Call with UST regarding retention order; revise same; emails with client, UST regarding same.	Otsuka, Greg	1.00
12/17/12	Emails, calls with Kramer Levin regarding Houlihan retention order status.	Otsuka, Greg	0.40
Total Hours			17.10
Total Fees			\$11,969.00

Timekeeper Summary

<u>Timekeeper</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Chesley, Richard A.	Partner	1.00	950.00	950.00
Otsuka, Greg	Partner	15.60	690.00	10,764.00
Paushter, Aaron M.	Associate	0.50	510.00	255.00
Totals		17.10		11,969.00

Total Current Charges **\$ 11,969.00**



Matter # 304012-000018
Invoice # 2809781

R. Chesley

January 18, 2013

REMITTANCE ADVICE

Current Fees	\$	11,969.00
Current Disbursements	\$	<u>0.00</u>
Total This Invoice	\$	<u>11,969.00</u>

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Law Firm Tax Identification Number: 52-0616490

EXHIBIT "C"

SCOPE OF SERVICES

Houlihan Lokey was retained by the Committee to provide financial services in connection with the following:

- (1) Analysis of DIP financing, including historical analysis of negotiations resulting in proposed DIP facility and other options;
- (2) Monitor and analyze liquidity/cash flow including variances and near-term cash forecast;
- (3) Analysis of impact of intercompany claims on valuation and recoveries for other general unsecured creditors. Analysis of potential future treatment of intercompany claims in connection with potential plan(s) of reorganization or other sale or financing transactions;
- (4) Analysis of first and second day motions;
- (5) Business plan and operations analysis, including development of improvements;
- (6) Analyze and advise Committee regarding strategic and restructuring alternatives, including providing advice with respect to decisions regarding asset sales, strategic transactions, joint ventures and capital and financing needs;
- (7) Analysis and review of SEC filings, MORs, other financial reports, SOFAs and schedules (other than intercompany transactions);
- (8) Analyze and advise Committee regarding an appropriate capital structure at emergence, including providing advice with respect to debt capacity and potential exit financing alternatives;
- (9) Valuation analysis and testimony, including include solvency analyses and accompanying valuation in connection with avoidance actions and "NOL preservation" orders;
- (10) Collateral analysis and review/Committee lien investigation;
- (11) Section 1113/1114 overall strategic analysis; and
- (12) Executory contracts analysis.

EXHIBIT "D"

SUMMARY OF HOURS WORKED

Patriot Coal Corporation

Houlihan Lokey Case Hours, 01/01/2013 to 01/31/2013

Category	Managing Director	Director	Associate	Financial Analyst	Financial Analyst	Total
	Matthew Mazzucchi	Fredrick Vescio	Daniel Tobin	Brian Lee	Sanjeev Shahani	
1 Analysis of DIP financing, including historical analysis of negotiations resulting in proposed DIP facility and other options	-	-	-	-	-	-
2 Monitor and analyze liquidity/cash flow including variances and near-term cash forecast	2.0	5.0	7.5	10.0	23.5	48.0
3 Analysis of impact of intercompany claims on valuation and recoveries for other general unsecured creditors. Analysis of potential future treatment of intercompany claims in connection with potential plan(s) of reorganization or other sale or financing	1.0	1.0	1.0	1.0	1.0	5.0
4 Analysis of first and second day motions	-	-	-	-	-	-
5 Business plan and operations analysis, including development of improvements	7.0	13.5	23.0	31.5	37.5	112.5
6 Analyze and advise Committee regarding strategic and restructuring alternatives, including providing advice with respect to decisions regarding asset sales, strategic transactions, joint ventures and capital and financing needs	2.5	4.5	1.5	7.5	16.5	32.5
7 Analysis and review of SEC filings, MORs, other financial reports, SOFAs and schedules (other than intercompany transactions)	1.0	2.5	12.0	13.5	15.0	44.0
8 Analyze and advise Committee regarding an appropriate capital structure at emergence, including providing advice with respect to debt capacity and potential exit financing alternatives	-	-	-	-	-	-
9 Valuation analysis and testimony, including include solvency analyses and accompanying valuation in connection with avoidance actions and "NOL preservation" orders	-	-	-	-	-	-
10 Collateral analysis and review/Committee lien investigation	-	-	-	-	-	-
11 Section 1113/1114 strategy	9.0	10.0	9.5	32.5	26.0	87.0
12 Executory contracts analysis	1.0	2.5	16.0	15.0	12.0	46.5
13 Administrative work	2.0	0.5	9.0	25.5	29.0	66.0
14 Internal strategic discussion / ad hoc analysis / review of court docs / court hearings	20.0	24.5	12.5	14.0	12.0	83.0
15 Discussions with Company and Company professionals	2.0	2.0	1.0	2.5	2.0	9.5
16 Committee meetings and other discussions with Committee members, Committee professionals and individual creditors	9.0	8.0	8.5	11.5	13.5	50.5
Totals	56.5	74.0	101.5	164.5	188.0	584.5

Patriot Coal Corporation

Detailed Hours Summary - January 1, 2013 to January 31, 2013

Date	Professional	Activity	Category	Hours	
1/2/2013	MM	Review Monthly Operating Report	7	1.0	
	FV	Review Monthly Operating Report	7	1.5	
	DT	Review Monthly Operating Report	7	2.0	
	BL	Review Monthly Operating Report	7	2.0	
	SS	Review Monthly Operating Report	7	2.0	
	DT	Facilitate Data Sharing Process	13	1.5	
	BL	Facilitate Data Sharing Process	13	1.5	
	SS	Facilitate Data Sharing Process	13	2.5	
	BL	[Redacted]	11	4.5	
	SS	Draft Presentation Regarding Joint Ventures	6	3.0	
	FV	Correspondence with Legal Counsel Regarding Unsecured Non-Priority Claims	7	0.5	
	BL	Revise Unsecured Non-Priority Claims Summary	7	2.0	
	SS	Revise Unsecured Non-Priority Claims Summary	7	3.0	
	DT	Review Unsecured Non-Priority Claims Summary	7	2.0	
	DT	Review Incremental Conflicts Check	13	2.0	
	BL	Review Incremental Conflicts Check	13	2.0	
	FV	Review Court Documents	14	1.0	
	DT	Review Court Documents	14	0.5	
	BL	Review Court Documents	14	0.5	
	MM	Review 13-Week Cash Flow Forecast	2	0.5	
	FV	Review 13-Week Cash Flow Forecast	2	1.0	
	DT	Review 13-Week Cash Flow Forecast	2	1.0	
	BL	Review 13-Week Cash Flow Forecast	2	1.0	
	SS	Review 13-Week Cash Flow Forecast	2	1.0	
	FV	Internal Strategic Discussion	14	0.5	
	DT	Internal Strategic Discussion	14	0.5	
	1/3/2013	DT	Call with Legal Counsel Regarding Data Sharing Process	16	0.5
		BL	Call with Legal Counsel Regarding Data Sharing Process	16	0.5
		SS	Call with Legal Counsel Regarding Data Sharing Process	16	0.5
		DT	Call with Legal Counsel Regarding Unsecured Non-Priority Claims	7	0.5
		BL	Call with Legal Counsel Regarding Unsecured Non-Priority Claims	7	0.5
		SS	Call with Legal Counsel Regarding Unsecured Non-Priority Claims	7	0.5
		SS	Revise Unsecured Non-Priority Claims Summary	7	3.0
		SS	Process Administration	13	1.0
		DT	Facilitate Data Sharing Process	13	0.5
		SS	Facilitate Data Sharing Process	13	1.0
BL		[Redacted]	11	2.5	
SS		Draft Presentation Regarding Joint Ventures	6	2.0	
BL		Draft Tier 1 Claims Summary	7	2.0	
SS		Draft Tier 1 Claims Summary	7	2.0	
DT		Review Tier 1 Claims Summary	7	2.5	
DT		Liquidity Update Call with the Company's Consulting Firm	2	0.5	
BL		Liquidity Update Call with the Company's Consulting Firm	2	0.5	
SS		Liquidity Update Call with the Company's Consulting Firm	2	0.5	
BL		Correspondence with the Company's Consulting Firm Regarding Claims Schedules	7	0.5	
SS		Draft Liquidity Presentation	2	3.5	
BL		Review Liquidity Presentation	2	2.0	
SS		Data Room Summary	16	0.5	
MM		[Redacted]	14	1.0	
FV		[Redacted]	14	1.0	
DT		[Redacted]	14	1.0	
BL		[Redacted]	14	1.0	
SS		[Redacted]	14	1.0	
MM		Internal Discussion Regarding Preparation for the Following Day's UCC Professionals Call	14	0.5	
FV		Internal Discussion Regarding Preparation for the Following Day's UCC Professionals Call	14	0.5	
DT		Internal Discussion Regarding Preparation for the Following Day's UCC Professionals Call	14	0.5	
BL		Internal Discussion Regarding Preparation for the Following Day's UCC Professionals Call	14	0.5	
SS		Internal Discussion Regarding Preparation for the Following Day's UCC Professionals Call	14	0.5	
1/4/2013		MM	UCC Professionals Call	16	1.0
		FV	UCC Professionals Call	16	1.0
		DT	UCC Professionals Call	16	1.0
		BL	UCC Professionals Call	16	1.0
	SS	UCC Professionals Call	16	1.0	
	MM	Call with Mesirow Regarding Intercompany Claims	3	1.0	
	FV	Call with Mesirow Regarding Intercompany Claims	3	1.0	
	DT	Call with Mesirow Regarding Intercompany Claims	3	1.0	
	BL	Call with Mesirow Regarding Intercompany Claims	3	1.0	
	SS	Call with Mesirow Regarding Intercompany Claims	3	1.0	
	DT	Facilitate Data Sharing Process	13	0.5	
	SS	Facilitate Data Sharing Process	13	0.5	
	SS	Correspondence with Legal Counsel Regarding Data Sharing Process	16	0.5	
	BL	Correspondence with the Company's Consulting Firm Regarding Claims Schedules	7	0.5	
	SS	Revise Tier 1 Claims Summary	7	1.5	
	DT	Review Tier 1 Claims Summary	7	1.0	
	BL	Review Tier 1 Claims Summary	7	2.5	
	BL	[Redacted]	11	3.0	

Patriot Coal Corporation

Detailed Hours Summary - January 1, 2013 to January 31, 2013

Date	Professional	Activity	Category	Hours
	SS	Draft Presentation Regarding Joint Ventures	6	2.0
	BL	Correspondence with Legal Counsel Regarding Tier 1 Claims Summary	7	0.5
	DT	Correspondence with Legal Counsel Regarding Claims Settlement Procedures	7	1.0
	FV	Review Court Documents	14	1.0
1/6/2013	BL	Review Presentation Regarding Joint Ventures	6	3.0
	SS	[Redacted]	11	3.0
	SS	Revise Presentation Regarding Joint Ventures	6	1.5
	BL	[Redacted]	11	1.0
	SS	[Redacted]	11	1.5
	DT	Review Liquidity Presentation	2	1.0
	SS	Revise Liquidity Presentation	2	1.5
	DT	Correspondence with Legal Counsel Regarding Claims Settlement Procedures	7	1.0
	BL	Correspondence with Legal Counsel Regarding Claims Settlement Procedures	7	1.0
	SS	Correspondence with Legal Counsel Regarding Claims Settlement Procedures	7	1.0
	MM	Internal Strategic Discussion	14	1.0
	FV	Internal Strategic Discussion	14	1.0
	DT	Internal Strategic Discussion	14	1.0
	BL	Internal Strategic Discussion	14	1.0
	SS	Internal Strategic Discussion	14	1.0
1/7/2013	BL	Revise Presentation Regarding Joint Ventures	6	2.5
	SS	Revise Presentation Regarding Joint Ventures	6	2.5
	BL	[Redacted]	11	1.5
	SS	[Redacted]	11	1.5
	SS	Revise Liquidity Presentation	2	1.5
	BL	Revise Fee Statement	13	4.5
	SS	Revise Fee Statement	13	1.5
	DT	[Redacted]	5	3.0
	BL	[Redacted]	5	3.0
	SS	[Redacted]	5	1.0
	FV	Analyze Hourly Employee Costs	5	1.5
	BL	Analyze Hourly Employee Costs	5	1.5
	SS	Analyze Hourly Employee Costs	5	1.0
	DT	Provide Historical Debt Trading Prices to UCC Professionals	16	0.5
	BL	Provide Historical Debt Trading Prices to UCC Professionals	16	0.5
	SS	Provide Historical Debt Trading Prices to UCC Professionals	16	0.5
	DT	Correspondence with the Company's Financial Advisor Regarding 1113/1114	11	0.5
	BL	Correspondence with the Company's Financial Advisor Regarding 1113/1114	11	0.5
	SS	Correspondence with the Company's Financial Advisor Regarding 1113/1114	11	0.5
	FV	Review Incremental Conflicts Check	13	0.5
	BL	Review Incremental Conflicts Check	13	0.5
1/8/2013	MM	UCC Professionals Call in Advance of UCC Call	16	0.5
	BL	UCC Professionals Call in Advance of UCC Call	16	0.5
	SS	UCC Professionals Call in Advance of UCC Call	16	0.5
	MM	UCC Call	16	1.0
	FV	UCC Call	16	1.0
	BL	UCC Call	16	1.0
	SS	UCC Call	16	1.0
	BL	Correspondence with Legal Counsel Regarding Data Sharing Process	16	1.5
	SS	Correspondence with Legal Counsel Regarding Data Sharing Process	16	1.5
	DT	Correspondence with Legal Counsel Regarding Fee Statement	13	0.5
	BL	Correspondence with Legal Counsel Regarding Fee Statement	13	1.0
	BL	Revise Fee Statement	13	3.5
	SS	Revise Fee Statement	13	1.5
	MM	Review Fee Statement	13	2.0
	DT	Facilitate Data Sharing Process	13	0.5
	BL	Facilitate Data Sharing Process	13	1.5
	SS	Facilitate Data Sharing Process	13	2.0
	MM	Review Court Filings Relating to UMWA ERISA Litigation Against Peabody and Arch	14	2.5
	FV	Review Court Filings Relating to UMWA ERISA Litigation Against Peabody and Arch	14	2.5
	MM	Internal Strategic Discussion	14	0.5
	FV	Internal Strategic Discussion	14	0.5
	DT	Correspondence with the Company's Consulting Firm Regarding Financial and Operating Performance	5	1.0
	BL	Analyze Financial and Operating Performance	5	3.0
	SS	Analyze Financial and Operating Performance	5	3.0
1/9/2013	DT	Facilitate Data Sharing Process	13	0.5
	BL	Facilitate Data Sharing Process	13	1.5
	SS	Facilitate Data Sharing Process	13	1.5
	MM	Correspondence with UCC Member's Advisor	16	0.5
	DT	Correspondence with the Company's Financial Advisor Regarding Data Sharing Process	16	1.0
	BL	Correspondence with the Company's Financial Advisor Regarding Data Sharing Process	16	1.0
	DT	Process Administration	13	1.5
	SS	Process Administration	13	1.5
	DT	Review List of Documents Shared with the UMWA	5	1.0
	BL	Review List of Documents Shared with the UMWA	5	2.0
	SS	Review List of Documents Shared with the UMWA	5	2.0
	MM	Review 13-Week Cash Flow Forecast	2	1.0

Patriot Coal Corporation

Detailed Hours Summary - January 1, 2013 to January 31, 2013

Date	Professional	Activity	Category	Hours
	FV	Review 13-Week Cash Flow Forecast	2	1.0
	DT	Review 13-Week Cash Flow Forecast	2	1.0
	BL	Review 13-Week Cash Flow Forecast	2	1.0
	SS	Review 13-Week Cash Flow Forecast	2	1.0
1/10/2013	MM	Analyze Business Plan Healthcare Costs	5	1.0
	FV	Analyze Business Plan Healthcare Costs	5	1.5
	DT	Analyze Business Plan Healthcare Costs	5	1.0
	BL	Analyze Business Plan Healthcare Costs	5	2.0
	SS	Analyze Business Plan Healthcare Costs	5	2.0
	MM	Internal Strategic Discussion Regarding Business Plan Healthcare Costs	14	1.0
	FV	Internal Strategic Discussion Regarding Business Plan Healthcare Costs	14	1.0
	DT	Internal Strategic Discussion Regarding Business Plan Healthcare Costs	14	0.5
	BL	Correspondence with the Company Regarding Administrative Issues	13	0.5
	DT	Correspondence with Internal Administrative Professional Regarding Administrative Issues	13	0.5
	BL	Correspondence with Internal Administrative Professional Regarding Administrative Issues	13	0.5
	BL	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	SS	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	DT	Facilitate Data Sharing Process	13	0.5
	BL	Facilitate Data Sharing Process	13	1.0
	SS	Facilitate Data Sharing Process	13	1.0
	SS	Draft Liquidity and Performance Update Presentation	5	3.0
	SS	Data Room Summary	16	0.5
	MM	Internal Discussion Regarding Preparation for the Following Day's UCC Professionals Call	14	0.5
	FV	Internal Discussion Regarding Preparation for the Following Day's UCC Professionals Call	14	0.5
	DT	Internal Discussion Regarding Preparation for the Following Day's UCC Professionals Call	14	0.5
	BL	Internal Discussion Regarding Preparation for the Following Day's UCC Professionals Call	14	0.5
	SS	Internal Discussion Regarding Preparation for the Following Day's UCC Professionals Call	14	0.5
1/11/2013	MM	UCC Professionals Call	16	1.0
	FV	UCC Professionals Call	16	1.0
	DT	UCC Professionals Call	16	1.0
	BL	UCC Professionals Call	16	1.0
	SS	UCC Professionals Call	16	1.0
	BL	Correspondence with the Company's Financial Advisor Regarding Business Plan Healthcare Costs	5	0.5
	DT	Correspondence with UCC Professionals Regarding Data Sharing Process	13	0.5
	SS	Correspondence with UCC Professionals Regarding Data Sharing Process	13	0.5
	MM	[Redacted]	16	0.5
	MM	Review Motion to Appoint Retiree Committee	14	0.5
	FV	Review Motion to Appoint Retiree Committee	14	0.5
	DT	Review Motion to Appoint Retiree Committee	14	1.0
	BL	Review Motion to Appoint Retiree Committee	14	1.0
	SS	Review Motion to Appoint Retiree Committee	14	0.5
	MM	Internal Strategic Discussion Regarding Motion to Appoint Retiree Committee	14	0.5
	FV	Internal Strategic Discussion Regarding Motion to Appoint Retiree Committee	14	0.5
	DT	Internal Strategic Discussion Regarding Motion to Appoint Retiree Committee	14	0.5
	BL	Internal Strategic Discussion Regarding Motion to Appoint Retiree Committee	14	0.5
	SS	Internal Strategic Discussion Regarding Motion to Appoint Retiree Committee	14	0.5
	SS	Draft Liquidity and Performance Update Presentation	5	2.0
1/12/2013	DT	Correspondence with Legal Counsel Regarding Contracts and Unexpired Leases	12	0.5
1/14/2013	DT	Correspondence with the Company's Consulting Firm Regarding Financial and Operating Performance	5	1.0
	MM	Review 1113/1114 Related Documents	11	2.0
	FV	Review 1113/1114 Related Documents	11	3.0
	BL	Review 1113/1114 Related Documents	11	3.5
	SS	Review 1113/1114 Related Documents	11	2.0
	DT	Correspondence with the Company's Consulting Firm Regarding Contracts and Unexpired Leases	12	1.0
	MM	Internal Strategic Discussion Regarding 1113/1114	14	2.5
	FV	Internal Strategic Discussion Regarding 1113/1114	14	2.5
	BL	Internal Strategic Discussion Regarding 1113/1114	14	1.0
	SS	Internal Strategic Discussion Regarding 1113/1114	14	1.0
	BL	Facilitate Data Sharing Process	13	1.0
	MM	Review Asset Sales and Abandonment Reports	6	0.5
	FV	Review Asset Sales and Abandonment Reports	6	0.5
	BL	Review Asset Sales and Abandonment Reports	6	1.0
	SS	Review Asset Sales and Abandonment Reports	6	1.0
	MM	Internal Strategic Discussion Regarding Asset Sales and Abandonment Reports	14	0.5
	FV	Internal Strategic Discussion Regarding Asset Sales and Abandonment Reports	14	0.5
	BL	Internal Strategic Discussion Regarding Asset Sales and Abandonment Reports	14	0.5
	SS	Internal Strategic Discussion Regarding Asset Sales and Abandonment Reports	14	0.5
	FV	Review Court Documents	14	1.0
	DT	Analyze Financial and Operating Performance and Send Diligence Questions to Company's Consulting Firm	5	2.0
	DT	Correspondence with Legal Counsel Regarding Contracts and Unexpired Leases	12	1.0
	SS	Draft Liquidity and Performance Update Presentation	5	3.0
1/15/2013	DT	Correspondence with Legal Counsel Regarding Contracts and Unexpired Leases	12	1.0
	BL	Correspondence with the Company's Financial Advisor Regarding Pension-Related Matters	11	1.5
	BL	Process Administration	13	1.0
	SS	Process Administration	13	1.0
	SS	Draft Liquidity and Performance Update Presentation	5	3.5

Patriot Coal Corporation

Detailed Hours Summary - January 1, 2013 to January 31, 2013

Date	Professional	Activity	Category	Hours
	BL	Review Liquidity and Performance Update Presentation	5	1.5
	FV	Internal Strategic Discussion Regarding Contracts and Unexpired Leases	14	0.5
	DT	Internal Strategic Discussion Regarding Contracts and Unexpired Leases	14	1.0
	BL	Internal Strategic Discussion Regarding Contracts and Unexpired Leases	14	1.0
	SS	Internal Strategic Discussion Regarding Contracts and Unexpired Leases	14	0.5
	MM	Review Motion Regarding Lease Assumption and Rejection	12	1.0
	FV	Review Motion Regarding Lease Assumption and Rejection	12	1.5
	DT	Review Motion Regarding Lease Assumption and Rejection	12	1.5
	BL	Review Motion Regarding Lease Assumption and Rejection	12	2.0
	SS	Review Motion Regarding Lease Assumption and Rejection	12	1.0
	MM	Review 13-Week Cash Flow Forecast	2	0.5
	FV	Review 13-Week Cash Flow Forecast	2	1.0
	DT	Review 13-Week Cash Flow Forecast	2	1.0
	BL	Review 13-Week Cash Flow Forecast	2	1.0
	SS	Review 13-Week Cash Flow Forecast	2	1.0
	FV	Internal Strategic Discussion	14	0.5
	DT	Internal Strategic Discussion	14	0.5
1/16/2013	FV	Review Amended Lease Related Schedules	7	0.5
	DT	Review Amended Lease Related Schedules	7	1.0
	BL	Review Amended Lease Related Schedules	7	1.0
	SS	Review Amended Lease Related Schedules	7	1.0
	MM	Review Diligence Information Regarding Non-Union Retiree Healthcare Costs	5	1.5
	FV	Review Diligence Information Regarding Non-Union Retiree Healthcare Costs	5	2.0
	DT	Review Diligence Information Regarding Non-Union Retiree Healthcare Costs	5	1.5
	BL	Review Diligence Information Regarding Non-Union Retiree Healthcare Costs	5	2.5
	SS	Review Diligence Information Regarding Non-Union Retiree Healthcare Costs	5	2.5
	MM	Internal Strategic Discussion Regarding Non-Union Retiree Healthcare Costs	14	1.5
	FV	Internal Strategic Discussion Regarding Non-Union Retiree Healthcare Costs	14	1.5
	DT	Internal Strategic Discussion Regarding Non-Union Retiree Healthcare Costs	14	1.5
	DT	Call with Legal Counsel Regarding Contracts and Unexpired Leases	12	0.5
	BL	Call with Legal Counsel Regarding Contracts and Unexpired Leases	12	0.5
	SS	Call with Legal Counsel Regarding Contracts and Unexpired Leases	12	0.5
	DT	Correspondence with the Company's Consulting Firm Regarding Contracts and Unexpired Leases	12	0.5
	MM	Correspondence with UCC Professionals Regarding Non-Union Retiree Diligence Information	11	1.0
	FV	Correspondence with UCC Professionals Regarding Non-Union Retiree Diligence Information	11	1.0
	DT	Correspondence with UCC Professionals Regarding Non-Union Retiree Diligence Information	11	1.0
	BL	Correspondence with UCC Professionals Regarding Non-Union Retiree Diligence Information	11	1.0
	SS	Correspondence with UCC Professionals Regarding Non-Union Retiree Diligence Information	11	1.0
	DT	[Redacted]	16	0.5
	DT	Correspondence with UCC Professionals Regarding Leases	12	0.5
	DT	[Redacted]	11	1.5
	BL	[Redacted]	11	2.0
	SS	[Redacted]	11	3.5
	DT	Review Presentation Regarding Joint Ventures	6	1.5
	BL	Revise Presentation Regarding Joint Ventures	6	1.0
	SS	Revise Presentation Regarding Joint Ventures	6	2.0
	DT	Analyze Leases and Related Economics	12	2.0
	BL	Analyze Leases and Related Economics	12	2.0
	SS	Analyze Leases and Related Economics	12	1.0
1/17/2013	DT	Analyze Leases and Related Economics	12	3.0
	BL	Analyze Leases and Related Economics	12	3.0
	SS	Analyze Leases and Related Economics	12	1.0
	MM	Call with the Company's Financial Advisor Regarding 1113/1114	15	1.0
	FV	Call with the Company's Financial Advisor Regarding 1113/1114	15	1.0
	DT	Call with the Company's Financial Advisor Regarding 1113/1114	15	1.0
	BL	Call with the Company's Financial Advisor Regarding 1113/1114	15	1.0
	SS	Call with the Company's Financial Advisor Regarding 1113/1114	15	1.0
	MM	Internal Strategic Discussion Regarding 1113/1114	14	1.5
	FV	Internal Strategic Discussion Regarding 1113/1114	14	1.5
	DT	Internal Strategic Discussion Regarding 1113/1114	14	1.0
	BL	Internal Strategic Discussion Regarding 1113/1114	14	1.0
	SS	Internal Strategic Discussion Regarding 1113/1114	14	0.5
	DT	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	BL	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	SS	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	SS	Data Room Summary	16	0.5
	FV	[Redacted]	11	3.0
	BL	[Redacted]	11	2.0
	SS	[Redacted]	11	2.5
	FV	Review Presentation Regarding Joint Ventures	6	2.0
	SS	Revise Presentation Regarding Joint Ventures	6	1.0
	BL	Review Liquidity and Performance Update Presentation	5	2.5
	SS	Revise Liquidity and Performance Update Presentation	5	2.0
	MM	Internal Discussion Regarding Preparation for the Following Day's UCC Professionals Call	14	0.5
	FV	Internal Discussion Regarding Preparation for the Following Day's UCC Professionals Call	14	0.5
	DT	Internal Discussion Regarding Preparation for the Following Day's UCC Professionals Call	14	0.5

Patriot Coal Corporation

Detailed Hours Summary - January 1, 2013 to January 31, 2013

Date	Professional	Activity	Category	Hours
	BL	Internal Discussion Regarding Preparation for the Following Day's UCC Professionals Call	14	0.5
	SS	Internal Discussion Regarding Preparation for the Following Day's UCC Professionals Call	14	0.5
1/18/2013	MM	UCC Professionals Call	16	1.0
	FV	UCC Professionals Call	16	1.0
	DT	UCC Professionals Call	16	1.0
	BL	UCC Professionals Call	16	1.0
	SS	UCC Professionals Call	16	1.0
	FV	Call with the Company Regarding Financial and Operating Performance	5	0.5
	DT	Call with the Company Regarding Financial and Operating Performance	5	0.5
	BL	Call with the Company Regarding Financial and Operating Performance	5	0.5
	SS	Call with the Company Regarding Financial and Operating Performance	5	0.5
	FV	Call with the Company Regarding Coal Sales Contracts	5	1.0
	DT	Call with the Company Regarding Coal Sales Contracts	5	1.0
	BL	Call with the Company Regarding Coal Sales Contracts	5	1.0
	SS	Call with the Company Regarding Coal Sales Contracts	5	1.0
	MM	Internal Strategic Discussion Regarding Coal Sales Contracts	14	1.0
	FV	Internal Strategic Discussion Regarding Coal Sales Contracts	14	1.0
	DT	Internal Strategic Discussion Regarding Coal Sales Contracts	14	0.5
	SS	Draft Summary of Leases and Related Economics	12	2.0
	DT	Review Summary of Leases and Related Economics	12	2.0
	MM	[Redacted]	11	3.0
	SS	[Redacted]	11	1.5
	DT	Call with the Company's Legal Counsel Regarding Contracts and Unexpired Leases	12	1.0
	BL	Call with the Company's Legal Counsel Regarding Contracts and Unexpired Leases	12	1.0
	SS	Call with the Company's Legal Counsel Regarding Contracts and Unexpired Leases	12	1.0
	DT	Review Liquidity and Performance Update Presentation	5	1.5
	BL	Review Liquidity and Performance Update Presentation	5	2.5
	SS	Revise Liquidity and Performance Update Presentation	5	2.0
	FV	[Redacted]	16	0.5
	SS	[Redacted]	16	0.5
1/19/2013	FV	Review Liquidity and Performance Update Presentation	5	2.5
	DT	Revise Liquidity and Performance Update Presentation	5	2.0
	BL	Revise Liquidity and Performance Update Presentation	5	2.0
	SS	Revise Liquidity and Performance Update Presentation	5	2.5
1/20/2013	DT	Review 1113/1114 Related Documents	11	2.0
	BL	Review 1113/1114 Related Documents	11	2.0
	SS	Review 1113/1114 Related Documents	11	2.0
1/21/2013	MM	Review 1113/1114 Related Documents	11	1.0
	FV	Review 1113/1114 Related Documents	11	1.0
	MM	Review Liquidity and Performance Update Presentation	5	1.5
	FV	Review Liquidity and Performance Update Presentation	5	1.5
	DT	Review Liquidity and Performance Update Presentation	5	1.0
	BL	Review Liquidity and Performance Update Presentation	5	1.0
	SS	Revise Liquidity and Performance Update Presentation	5	1.5
	SS	Facilitate Data Sharing Process	13	0.5
1/22/2013	MM	UCC Professionals Call in Advance of UCC Call	16	0.5
	FV	UCC Professionals Call in Advance of UCC Call	16	0.5
	DT	UCC Professionals Call in Advance of UCC Call	16	0.5
	BL	UCC Professionals Call in Advance of UCC Call	16	0.5
	SS	UCC Professionals Call in Advance of UCC Call	16	0.5
	MM	UCC Call	16	1.5
	FV	UCC Call	16	1.5
	DT	UCC Call	16	1.5
	BL	UCC Call	16	1.5
	SS	UCC Call	16	1.5
	MM	[Redacted]	14	1.0
	FV	[Redacted]	14	1.0
	DT	[Redacted]	11	1.5
	BL	[Redacted]	11	1.5
	SS	[Redacted]	11	1.5
	SS	Process Administration	13	3.5
	BL	Correspondence with the Company's Consulting Firm Regarding Operational Performance Metrics	15	0.5
1/23/2013	DT	Review Critical Vendor Payment Tracking Matrix	5	1.5
	BL	Review Critical Vendor Payment Tracking Matrix	5	1.5
	SS	Review Critical Vendor Payment Tracking Matrix	5	1.0
	DT	Internal Strategic Discussion Regarding Critical Vendor Payments	14	0.5
	BL	Internal Strategic Discussion Regarding Critical Vendor Payments	14	0.5
	SS	Internal Strategic Discussion Regarding Critical Vendor Payments	14	0.5
	DT	Analyze Supplement to the Company's September Monthly Operating Report	7	1.0
	BL	Analyze Supplement to the Company's September Monthly Operating Report	7	1.0
	SS	Analyze Supplement to the Company's September Monthly Operating Report	7	1.0
	MM	Review Court Documents	14	0.5
	FV	Review Court Documents	14	0.5
	BL	Review Court Documents	14	0.5
	SS	Review Court Documents	14	0.5
	FV	Review 13-Week Cash Flow Forecast	2	1.0

Patriot Coal Corporation

Detailed Hours Summary - January 1, 2013 to January 31, 2013

Date	Professional	Activity	Category	Hours
	DT	Review 13-Week Cash Flow Forecast	2	1.0
	BL	Review 13-Week Cash Flow Forecast	2	1.0
	SS	Review 13-Week Cash Flow Forecast	2	1.0
	MM	Internal Strategic Discussion	14	0.5
	FV	Internal Strategic Discussion	14	0.5
1/24/2013	BL	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	SS	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	BL	Summarize Key Points of Liquidity Update Call	2	0.5
	MM	Review Cole Schotz Recommendation	5	1.5
	FV	Review Cole Schotz Recommendation	5	1.5
	DT	Review Cole Schotz Recommendation	5	1.5
	BL	Review Cole Schotz Recommendation	5	1.5
	SS	Review Cole Schotz Recommendation	5	1.5
	MM	Review Financial Advisors Monthly Reporting Package	5	1.0
	FV	Review Financial Advisors Monthly Reporting Package	5	1.0
	DT	Review Financial Advisors Monthly Reporting Package	5	1.0
	BL	Review Financial Advisors Monthly Reporting Package	5	1.0
	SS	Review Financial Advisors Monthly Reporting Package	5	1.0
	SS	Data Room Summary	16	0.5
	MM	Internal Discussion Regarding Preparation for the Following Day's UCC Professionals Call	14	0.5
	FV	Internal Discussion Regarding Preparation for the Following Day's UCC Professionals Call	14	0.5
	DT	Internal Discussion Regarding Preparation for the Following Day's UCC Professionals Call	14	0.5
	BL	Internal Discussion Regarding Preparation for the Following Day's UCC Professionals Call	14	0.5
	SS	Internal Discussion Regarding Preparation for the Following Day's UCC Professionals Call	14	0.5
	SS	Draft Liquidity Update Presentation	2	4.0
1/25/2013	MM	UCC Professionals Call	16	1.0
	FV	UCC Professionals Call	16	1.0
	DT	UCC Professionals Call	16	1.0
	BL	UCC Professionals Call	16	1.0
	SS	UCC Professionals Call	16	1.0
	SS	Draft Liquidity Update Presentation	2	3.5
	FV	Analyze Assumed Leases and Related Economics	12	1.0
	DT	Analyze Assumed Leases and Related Economics	12	1.5
	BL	Analyze Assumed Leases and Related Economics	12	3.5
	SS	Analyze Assumed Leases and Related Economics	12	3.5
	BL	Correspondence with the Company's Consulting Firm Regarding Leases and Related Economics	12	0.5
	SS	Correspondence with the Company's Consulting Firm Regarding Leases and Related Economics	12	0.5
	BL	Correspondence with Committee Professionals Regarding Leases and Related Economics	12	1.0
	MM	Review Court Documents	14	0.5
	FV	Review Court Documents	14	0.5
	BL	Review Court Documents	14	0.5
	SS	Review Court Documents	14	0.5
1/28/2013	MM	Review Agenda for the Following Day's Hearing	14	0.5
	FV	Review Agenda for the Following Day's Hearing	14	0.5
	DT	Review Agenda for the Following Day's Hearing	14	0.5
	BL	Review Agenda for the Following Day's Hearing	14	0.5
	SS	Review Agenda for the Following Day's Hearing	14	0.5
	BL	Analyze Assumed Leases and Related Economics	12	0.5
	SS	Analyze Assumed Leases and Related Economics	12	0.5
	MM	[Redacted]	16	0.5
	FV	[Redacted]	16	0.5
	BL	[Redacted]	16	0.5
	SS	[Redacted]	16	0.5
	MM	[Redacted]	15	1.0
	FV	[Redacted]	15	1.0
	BL	[Redacted]	15	1.0
	SS	[Redacted]	15	1.0
	BL	Correspondence with Committee Professionals Regarding Leases and Related Economics	12	0.5
	SS	Correspondence with Committee Professionals Regarding Leases and Related Economics	12	0.5
	BL	Correspondence with the Company's Consulting Firm Regarding Leases and Related Economics	12	0.5
	SS	Correspondence with the Company's Consulting Firm Regarding Leases and Related Economics	12	0.5
	BL	Process Administration	13	2.5
	SS	Process Administration	13	3.0
1/29/2013	BL	Court Hearing Regarding Various Motions (Phone)	14	1.5
	SS	Court Hearing Regarding Various Motions (Phone)	14	1.5
	FV	[Redacted]	11	0.5
	BL	[Redacted]	11	4.0
	SS	[Redacted]	11	4.0
	FV	[Redacted]	11	1.0
	DT	[Redacted]	11	1.0
	BL	Process Administration	13	1.0
	SS	Process Administration	13	2.0
	MM	[Redacted]	5	0.5
	FV	[Redacted]	5	0.5
	DT	[Redacted]	5	0.5
	BL	[Redacted]	5	1.0

Patriot Coal Corporation

Detailed Hours Summary - January 1, 2013 to January 31, 2013

Date	Professional	Activity	Category	Hours
	SS	[Redacted]	5	1.0
	MM	Review Court Documents	14	0.5
	FV	Review Court Documents	14	0.5
	BL	Review Court Documents	14	0.5
	SS	Review Court Documents	14	0.5
1/30/2013	MM	[Redacted]	11	2.0
	DT	[Redacted]	11	1.0
	BL	[Redacted]	11	1.0
	SS	[Redacted]	11	1.0
	DT	[Redacted]	11	0.5
	BL	[Redacted]	11	0.5
	SS	[Redacted]	11	0.5
	BL	Process Administration	13	1.0
	SS	Process Administration	13	2.0
	FV	[Redacted]	11	0.5
	DT	[Redacted]	11	0.5
	BL	[Redacted]	11	0.5
	FV	Review 13-Week Cash Flow Forecast	2	1.0
	DT	Review 13-Week Cash Flow Forecast	2	1.0
	BL	Review 13-Week Cash Flow Forecast	2	1.0
	SS	Review 13-Week Cash Flow Forecast	2	1.0
	DT	Correspondence with Legal Counsel Regarding Transloading Stipulation and Order	5	0.5
1/31/2013	MM	Review Presentation Regarding Joint Ventures	6	2.0
	FV	Review Presentation Regarding Joint Ventures	6	2.0
	SS	Revise Presentation Regarding Joint Ventures	6	1.5
	BL	Process Administration	13	1.0
	SS	Process Administration	13	2.0
	DT	Review Transloading Stipulation and Order	5	1.0
	BL	Review Transloading Stipulation and Order	5	1.0
	SS	Review Transloading Stipulation and Order	5	0.5
	SS	Facilitate Data Sharing Process	13	0.5
	DT	Correspondence with the Company's Consulting Firm Regarding Transloading Stipulation and Order	5	0.5
	MM	Review Court Documents	14	0.5
	FV	Review Court Documents	14	0.5
	BL	Review Court Documents	14	0.5
	SS	Review Court Documents	14	0.5
	DT	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	BL	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	SS	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	SS	Draft Liquidity Update Presentation	2	2.0