

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE EASTERN DISTRICT OF MISSOURI, EASTERN DIVISION**

**In re:** )  
 ) **Case No. 12-51502**  
 ) **Chapter 11**  
**PATRIOT COAL CORPORATION, et al.,** )  
 )  
 )  
 )  
**Debtors.** )  
 )

**FIFTH MONTHLY STATEMENT OF FEES AND EXPENSES OF  
HOULIHAN LOKEY CAPITAL, INC. AS FINANCIAL ADVISOR AND INVESTMENT  
BANKER TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR  
THE PERIOD FROM APRIL 1, 2013 THROUGH APRIL 30, 2013**

Houlihan Lokey Capital, Inc. ("Houlihan Lokey"), as financial advisor and investment banker to the Official Committee of Unsecured Creditors (the "Committee") of Patriot Coal Corporation and debtors-in-possession (the "Debtors" or the "Company") in the above-entitled Chapter 11 case, submits this fifth statement (the "Monthly Statement") of fees and expenses for the period from April 1, 2013 through April 30, 2013 (the "Fifth Monthly Period") in accordance with the Order to Establish Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals, entered August 2012 [Docket No. 262] (the "Interim Compensation Order").

Houlihan Lokey's fees in this case are earned at a flat rate of \$150,000.00 per month. Total Houlihan Lokey fees for the Fifth Monthly Period were \$150,000.00. Houlihan Lokey's expenses for the Fifth Monthly Period were \$20,925.27<sup>1</sup>.

Payment now sought by this Monthly Statement are fees of \$120,000.00 (80% of the fees above) and expenses of \$20,925.27<sup>1</sup>, for a total payment of \$140,925.27. A copy of the invoice (with a summary of expenses) is attached hereto as Exhibit "A".

<sup>1</sup> Houlihan Lokey has voluntarily limited overtime meals to a maximum of \$20 per person.

Although every effort has been made to include all fees and expenses from the Fifth Monthly Period in this Monthly Statement, some expenses from the Fifth Monthly Period might not be included in the Monthly Statement due to delays caused by accounting and processing procedures. Houlihan Lokey reserves the right to seek such additional expenses in subsequent fee applications.

In support of this Monthly Statement, Houlihan Lokey states as follows:

1. The Debtors filed voluntary petitions for relief under Chapter 11 of the Bankruptcy Code on July 9, 2012, and are operating their businesses and managing their affairs as debtors-in-possession pursuant to Bankruptcy Code sections 1107(a) and 1108.

2. On or about September 27, 2012 the Committee filed its motion to employ Houlihan Lokey as its financial advisor and investment banker according to the terms of its retention agreement dated July 24, 2012 (the "Retention Agreement"). Pursuant to the Retention Agreement and Retention Order (defined below), Houlihan Lokey has been retained to provide services to the Committee on the basis of compensation at a flat rate of \$150,000 per month (the "Monthly Fees"), commencing on July 24, 2012, reimbursement of out-of-pocket expenses incurred and paid by Houlihan Lokey in connection with such services and an additional fee (the "Deferred Fee") equal to \$2,500,000, earned upon confirmation of any Chapter 11 plan of reorganization or a Chapter 11 plan of liquidation with respect to the Debtors.

3. On December 18, 2012, the Honorable Shelley C. Chapman of the Southern District of New York entered an order approving Houlihan Lokey's retention Nunc Pro Tunc to July 24, 2012 (the "Retention Order") according to the terms and conditions set forth in the Retention Agreement (as modified by the Retention Order).

4. Houlihan Lokey is a nationally recognized investment banking / financial advisory firm with 14 offices worldwide with more than 850 professionals. Houlihan Lokey provides financial advisory services and execution capabilities in the areas of financial restructuring,

investment banking, business and securities valuation and litigation support. In the area of financial restructuring, Houlihan Lokey has provided financial advice, valuation analyses and investment banking services to debtors, bondholder groups, secured and unsecured creditors, acquirors, employee stock ownership plans, equity holders and other parties-in-interest involved with financially troubled companies both in and out of bankruptcy. The Houlihan Lokey Financial Restructuring Group has a staff of more than 150 professionals dedicated solely to financial restructuring engagements.

5. During this period, although other professionals at Houlihan Lokey have provided assistance on discrete issues from time to time, the following professionals have performed substantial services on behalf of the Committee:

Matthew Mazzucchi, Managing Director

Fredrick Vescio, Director

Daniel Tobin, Associate

Brian Lee, Financial Analyst

Sanjeev Shahani, Financial Analyst

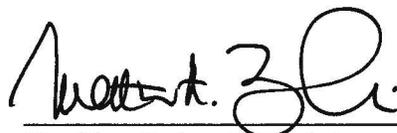
6. Houlihan Lokey has been retained by the Committee to provide financial advisory and investment banking services as detailed on the attached Exhibit "B".

7. Consistent with Houlihan Lokey's retention agreements with creditors=committees in hundreds of restructuring transactions, Houlihan Lokey is compensated under the Retention Agreement on a flat monthly fee basis (not hourly). However, for informational purposes, and consistent with the terms of the Retention Order, attached hereto as Exhibit "C" is a summary of estimated hours worked during the Fifth Monthly Period categorized by professional and work

category. Houlihan Lokey has not provided a record of hours for professionals who are not a part of the primary deal team.

8. All of the services for which compensation is requested herein were performed on behalf of the Committee in the above-entitled case and not on behalf of any other person or entity.

Dated at Minneapolis, Minnesota this 21<sup>st</sup> day of May 2013.

A handwritten signature in black ink, appearing to read "Matthew A. Mazzucchi". The signature is written in a cursive style with a large, stylized initial "M".

Houlihan Lokey Capital, Inc.  
Financial Advisor and Investment Banker for  
the Committee

By: Matthew A. Mazzucchi  
Managing Director

EXHIBIT "A"

INVOICE FOR THE FIFTH MONTHLY PERIOD



## HOULIHAN LOKEY

**Invoice: 19929**

**PERSONAL & CONFIDENTIAL**

May 9, 2013

Patriot Coal Corporation  
12312 Olive Boulevard  
St. Louis, Missouri 63141

Client #: 35200  
Case #: 83053

**Professional Fees:**

Monthly Fee for the Period of April 1 - April 30, 2013:	\$ 150,000.00	
Less 20% Holdback:	<u>(30,000.00)</u>	
Net Professional Fees Due:		\$ 120,000.00

**Out of pocket expenses:**

Airfare	\$ 11,844.85	
Lodging	5,617.34	
Ground Transportation	1,304.72	
Travel and Overtime Meals	1,759.79	
Telephone and Data	<u>398.57</u>	
Sub-total Expenses:		\$ <u>20,925.27</u>

**TOTAL AMOUNT DUE AND PAYABLE: \$ 140,925.27**

### PAYMENT DUE UPON RECEIPT

Please Send Checks To:  
Houlihan Lokey Capital, Inc.  
Accounts Receivable Department  
10250 Constellation Boulevard, 5th Floor  
Los Angeles, CA 90067-6802

Wire Transfer Instructions:  
Houlihan Lokey Capital, Inc. General Account  
Account No: 1453120593  
Bank Name: Bank of America  
Wire ABA/Routing No./Bank ID: 026009593  
Swift Code (International Wires only): BOFAUS3N  
ACH Routing No.: 121000358  
Federal ID #95-4024056

Houlihan Lokey - Expense Detail for the Period from April 1, 2013 to April 30, 2013

Invoice Numbers: 19929  
RE: Patriot Coal Corporation

Expense Detail

<u>Expense Date</u>	<u>Type</u>	<u>Description</u>	<u>Amount</u>
3/15/2013	Other Transportation Expenses	Vescio - Adelman Travel Group - UCC Professionals Meeting (meeting was subsequently cancelled)	\$10.00
3/19/2013	Other Transportation Expenses	Vescio - Adelman Travel Group - UCC Professionals Meeting (meeting was subsequently cancelled)	35.00
3/27/2013	Airfare	Vescio - Delta Airlines - March 28, 2013 Meeting with UCC Member	1,763.80
3/27/2013	Other Transportation Expenses	Vescio - Adelman Travel Group - March 28, 2013 Meeting with UCC Member	10.00
3/28/2013	Airfare	Mazzucchi - Delta Airlines - March 28, 2013 Meeting with UCC Member	1,335.80
3/28/2013	Other Transportation Expenses	Mazzucchi - Adelman Travel Group - March 28, 2013 Meeting with UCC Member	10.00
3/29/2013	Airfare	Vescio - Delta Airlines - April 9, 2013 Meetings with UCC Members	881.90
3/29/2013	Other Transportation Expenses	Vescio - Adelman Travel Group - April 9, 2013 Meetings with UCC Members	5.00
4/3/2013	Other Transportation Expenses	Vescio - Adelman Travel Group - April 9, 2013 Meetings with UCC Members	17.50
4/3/2013	Other Transportation Expenses	Vescio - Adelman Travel Group - April 9, 2013 Meetings with UCC Members	17.50
4/3/2013	Other Transportation Expenses	Mazzucchi - Adelman Travel Group - April 9, 2013 Meetings with UCC Members	35.00
4/4/2013	Airfare	Mazzucchi - Delta Airlines - April 9, 2013 Meetings with UCC Members	2,076.80
4/4/2013	Other Transportation Expenses	Mazzucchi - Adelman Travel Group - April 9, 2013 Meetings with UCC Members	35.00
4/8/2013	Airfare	Shahani - United Airlines - April 9, 2013 Meetings with UCC Members	842.90
4/8/2013	Other Transportation Expenses	Shahani - Adelman Travel Group - April 9, 2013 Meetings with UCC Members	5.00
4/8/2013	Other Transportation Expenses	Shahani - Adelman Travel Group - April 9, 2013 Meetings with UCC Members	25.00
4/9/2013	Airfare	Lee - United Airlines - April 9, 2013 Meetings with UCC Members	842.90
4/9/2013	Airfare	Vescio - United Airlines - April 9, 2013 Meetings with UCC Members	421.45
4/9/2013	Other Transportation Expenses	Lee - Adelman Travel Group - April 9, 2013 Meetings with UCC Members	10.00
4/9/2013	Other Transportation Expenses	Vescio - Adelman Travel Group - April 9, 2013 Meetings with UCC Members	17.50
4/15/2013	Other Transportation Expenses	Mazzucchi - Adelman Travel Group - Equity Committee Hearing	10.00
4/18/2013	Other Transportation Expenses	Mazzucchi - Adelman Travel Group - Equity Committee Hearing	35.00
4/19/2013	Airfare	Mazzucchi - Delta Airlines - Equity Committee Hearing	863.80
4/19/2013	Other Transportation Expenses	Mazzucchi - Adelman Travel Group - Equity Committee Hearing	35.00
4/23/2013	Other Transportation Expenses	Mazzucchi - Adelman Travel Group - Equity Committee Hearing	35.00
4/23/2013	Other Transportation Expenses	Mazzucchi - Adelman Travel Group - Equity Committee Hearing	35.00
4/24/2013	Airfare	Mazzucchi - Delta Airlines - 1113/1114 Hearing	1,262.20
4/24/2013	Other Transportation Expenses	Mazzucchi - Adelman Travel Group - 1113/1114 Hearing	10.00
4/29/2013	Airfare	Vescio - Delta Airlines - 1113/1114 Hearing	1,150.80
4/29/2013	Other Transportation Expenses	Vescio - Adelman Travel Group - 1113/1114 Hearing	10.00
	<b>Total Airfare</b>		<b>\$11,844.85</b>
3/27/2013	Hotel Room & Taxes	Vescio - March 28, 2013 Meeting with UCC Member	\$469.00
3/27/2013	Hotel Room & Taxes	Vescio - March 28, 2013 Meeting with UCC Member	80.67
4/1/2013	Hotel Room & Taxes	Vescio - April 2, 2013 UCC Meeting	234.50
4/1/2013	Hotel Room & Taxes	Vescio - April 2, 2013 UCC Meeting	37.33
4/8/2013	Hotel Room & Taxes	Lee - April 9, 2013 Meetings with UCC Members	469.00
4/8/2013	Hotel Room & Taxes	Lee - April 9, 2013 Meetings with UCC Members	72.67
4/8/2013	Hotel Room & Taxes	Shahani - April 9, 2013 Meetings with UCC Members	469.00
4/8/2013	Hotel Room & Taxes	Shahani - April 9, 2013 Meetings with UCC Members	74.67
4/8/2013	Hotel Room & Taxes	Vescio - April 9, 2013 Meetings with UCC Members	234.50
4/8/2013	Hotel Room & Taxes	Vescio - April 9, 2013 Meetings with UCC Members	38.33
4/8/2013	Hotel Room & Taxes	Mazzucchi - April 9, 2013 Meetings with UCC Members	349.00
4/8/2013	Hotel Room & Taxes	Mazzucchi - April 9, 2013 Meetings with UCC Members	56.97
4/9/2013	Hotel Room & Taxes	Mazzucchi - April 9, 2013 Meetings with UCC Members	389.00
4/9/2013	Hotel Room & Taxes	Mazzucchi - April 9, 2013 Meetings with UCC Members	62.87
4/10/2013	Hotel Room & Taxes	Mazzucchi - Equity Committee Deposition	329.00
4/10/2013	Hotel Room & Taxes	Mazzucchi - Equity Committee Deposition	48.55
4/22/2013	Hotel Room & Taxes	Mazzucchi - Equity Committee Hearing	169.00
4/22/2013	Hotel Room & Taxes	Mazzucchi - Equity Committee Hearing	31.67
4/23/2013	Hotel Room & Taxes	Mazzucchi - Equity Committee Hearing	169.00
4/23/2013	Hotel Room & Taxes	Mazzucchi - Equity Committee Hearing	31.67
4/29/2013	Hotel Room & Taxes	Vescio - 1113/1114 Hearing	359.00
4/29/2013	Hotel Room & Taxes	Vescio - 1113/1114 Hearing	56.51
4/29/2013	Hotel Room & Taxes	Mazzucchi - 1113/1114 Hearing	419.00
4/29/2013	Hotel Room & Taxes	Mazzucchi - 1113/1114 Hearing	65.96
4/30/2013	Hotel Room & Taxes	Vescio - 1113/1114 Hearing	359.00
4/30/2013	Hotel Room & Taxes	Vescio - 1113/1114 Hearing	56.51
4/30/2013	Hotel Room & Taxes	Mazzucchi - 1113/1114 Hearing	419.00
4/30/2013	Hotel Room & Taxes	Mazzucchi - 1113/1114 Hearing	65.96
	<b>Total Lodging</b>		<b>\$5,617.34</b>
2/27/2013	Employee Parking - Airport	Vescio - MSP - February 26, 2013 Meeting with the Company's Financial Advisor	\$80.41
3/27/2013	Ground Transportation	Vescio - March 28, 2013 Meeting with UCC Member	45.38
3/27/2013	Ground Transportation	Mazzucchi - March 28, 2013 Meeting with UCC Member	60.00
3/28/2013	Employee Parking - Airport	Vescio - MSP - March 28, 2013 Meeting with UCC Member	50.00
3/28/2013	Ground Transportation	Mazzucchi - March 28, 2013 Meeting with UCC Member	50.00
3/28/2013	Ground Transportation	Mazzucchi - March 28, 2013 Meeting with UCC Member	50.00
3/28/2013	Ground Transportation	Vescio - March 28, 2013 Meeting with UCC Member	114.91
3/28/2013	Ground Transportation	Mazzucchi - March 28, 2013 Meeting with UCC Member	46.03
4/8/2013	Ground Transportation	Vescio - April 9, 2013 Meetings with UCC Members	39.00
4/8/2013	Ground Transportation	Mazzucchi - April 9, 2013 Meetings with UCC Members	29.50
4/9/2013	Ground Transportation	Vescio - April 9, 2013 Meetings with UCC Members	43.50
4/9/2013	Ground Transportation	Vescio - April 9, 2013 Meetings with UCC Members	74.26
4/10/2013	Ground Transportation	Lee - April 9, 2013 Meetings with UCC Members	41.40
4/10/2013	Ground Transportation	Shahani - April 9, 2013 Meetings with UCC Members	50.00
4/11/2013	Ground Transportation	Mazzucchi - Equity Committee Deposition	43.95
4/11/2013	Ground Transportation	Mazzucchi - Equity Committee Deposition	46.50
4/22/2013	Ground Transportation	Mazzucchi - Equity Committee Hearing	142.88
4/23/2013	Ground Transportation	Mazzucchi - Equity Committee Hearing	75.00

Houlihan Lokey - Expense Detail for the Period from April 1, 2013 to April 30, 2013

Invoice Numbers: 19929  
RE: Patriot Coal Corporation

Expense Detail

Expense Date	Type	Description	Amount
4/24/2013	Employee Parking - Airport	Mazzucchi - MSP - Equity Committee Hearing	80.00
4/29/2013	Ground Transportation	Vescio - 1113/1114 Hearing	46.00
4/29/2013	Ground Transportation	Mazzucchi - 1113/1114 Hearing	46.00
4/29/2013	Ground Transportation	Mazzucchi - 1113/1114 Hearing	25.00
4/29/2013	Ground Transportation	Mazzucchi - 1113/1114 Hearing	25.00
<b>Total Ground Transportation</b>			<b>\$1,304.72</b>
3/3/2013	Overtime Meals	Shahani - Overtime Meal	\$5.20
3/7/2013	Overtime Meals	Shahani - Overtime Meal	5.10
3/13/2013	Overtime Meals	Shahani - Overtime Meal	5.10
3/14/2013	Overtime Meals	Shahani - Overtime Meal	5.65
3/17/2013	Overtime Meals	Shahani - Overtime Meal	18.38
3/18/2013	Overtime Meals	Shahani - Overtime Meal	6.65
3/18/2013	Overtime Meals	Lee - Overtime Meal	14.18
3/19/2013	Overtime Meals	Shahani - Overtime Meal	6.64
3/21/2013	Overtime Meals	Shahani - Overtime Meal	6.18
3/21/2013	Overtime Meals	Lee - Overtime Meal	20.00
3/21/2013	Travel Meals	Mazzucchi - Travel Meal	5.00
3/23/2013	Overtime Meals	Shahani - Overtime Meal	5.10
3/24/2013	Overtime Meals	Lee - Overtime Meal	13.89
3/25/2013	Overtime Meals	Tobin - Overtime Meal	8.49
3/25/2013	Overtime Meals	Shahani - Overtime Meal	8.49
3/26/2013	Overtime Meals	Shahani - Overtime Meal	20.00
3/27/2013	Overtime Meals	Shahani - Overtime Meal	5.10
3/27/2013	Overtime Meals	Lee - Overtime Meal	20.00
3/27/2013	Travel Meals	Vescio - Travel Meal - March 28, 2013 Meeting with UCC Member	10.17
3/28/2013	Overtime Meals	Shahani - Overtime Meal	6.64
3/28/2013	Overtime Meals	Lee - Overtime Meal	14.18
4/1/2013	Overtime Meals	Lee - Overtime Meal	14.18
4/2/2013	Overtime Meals	Shahani - Overtime Meal	6.20
4/2/2013	Overtime Meals	Lee - Overtime Meal	14.18
4/3/2013	Overtime Meals	Lee - Overtime Meal	20.00
4/3/2013	Overtime Meals	Shahani - Overtime Meal	15.35
4/4/2013	Overtime Meals	Shahani - Overtime Meal	6.97
4/4/2013	Overtime Meals	Lee - Overtime Meal	20.00
4/8/2013	Travel Meals	Shahani (3 people) - Travel Meal - April 9, 2013 Meetings with UCC Members	60.00
4/9/2013	Travel Meals	Lee (3 people) - Travel Meal - April 9, 2013 Meetings with UCC Members	62.27
4/9/2013	Travel Meals	Mazzucchi - Travel Meal - April 9, 2013 Meetings with UCC Members	42.74
4/9/2013	Travel Meals	Shahani - Travel Meal - April 9, 2013 Meetings with UCC Members	41.19
4/9/2013	Overtime Meals	Lunch for April 9, 2013 Meetings with UCC Members	88.94
4/9/2013	Overtime Meals	Lunch for April 9, 2013 Meetings with UCC Members	284.94
4/9/2013	Overtime Meals	Lunch for April 9, 2013 Meetings with UCC Members	239.48
4/10/2013	Travel Meals	Mazzucchi - Travel Meal - Equity Committee Deposition	10.88
4/10/2013	Travel Meals	Mazzucchi - Travel Meal - Equity Committee Deposition	38.30
4/11/2013	Overtime Meals	Shahani - Overtime Meal	6.20
4/11/2013	Travel Meals	Mazzucchi - Travel Meal - Equity Committee Deposition	5.44
4/22/2013	Travel Meals	Mazzucchi (2 people) - Travel Meal - Equity Committee Hearing	119.70
4/23/2013	Travel Meals	Mazzucchi (2 people) - Travel Meal - Equity Committee Hearing	144.33
4/23/2013	Travel Meals	Mazzucchi - Travel Meal - Equity Committee Hearing	23.91
4/24/2013	Travel Meals	Mazzucchi - Travel Meal - Equity Committee Hearing	12.73
4/29/2013	Travel Meals	Vescio - Travel Meal - 1113/1114 Hearing	16.40
4/29/2013	Overtime Meals	Mazzucchi (4 people) - Travel Meal - 1113/1114 Hearing	36.75
4/29/2013	Overtime Meals	Mazzucchi (4 people) - Travel Meal - 1113/1114 Hearing	28.75
4/30/2013	Travel Meals	Vescio - Travel Meal - 1113/1114 Hearing	7.14
4/30/2013	Overtime Meals	Mazzucchi (4 people) - Travel Meal - 1113/1114 Hearing	182.68
<b>Total Travel and Overtime Meals</b>			<b>\$1,759.79</b>
2/17/2013	Cellular Phone	Vescio - Verizon	\$23.23
2/17/2013	Telecommunications	Vescio - Verizon	14.99
2/18/2013	Telecommunications	Vescio - GoGo	13.32
3/2/2013	Telecommunications	Mazzucchi - GoGo	13.32
3/17/2013	Cellular Phone	Vescio - Verizon	34.83
3/17/2013	Telecommunications	Vescio - Verizon	22.49
3/18/2013	Telecommunications	Vescio - GoGo	19.97
3/21/2013	Office Telephone Monthly Charges	Genesys Conferencing (Vialog )	52.78
4/8/2013	Data	Shahani - Data	18.95
4/17/2013	Cellular Phone	Vescio - Verizon	34.83
4/17/2013	Cellular Phone	Mazzucchi - AT&T	30.78
4/17/2013	Telecommunications	Vescio - Verizon	22.49
4/17/2013	Telecommunications	Mazzucchi - AT&T	15.00
4/29/2013	Data	Vescio - Data	51.69
<b>Total Telephone and Data</b>			<b>398.57</b>
<b>Total Expenses</b>			<b>\$20,925.27</b>

Summary of Expenses by Category

Airfare	\$11,844.85
Lodging	5,617.34
Ground Transportation	1,304.72
Travel and Overtime Meals	1,759.79
Telephone and Data	398.57
<b>Total</b>	<b>\$20,925.27</b>

EXHIBIT "B"

SCOPE OF SERVICES

Houlihan Lokey was retained by the Committee to provide financial services in connection with the following:

- (1) Analysis of DIP financing, including historical analysis of negotiations resulting in proposed DIP facility and other options;
- (2) Monitor and analyze liquidity/cash flow including variances and near-term cash forecast;
- (3) Analysis of impact of intercompany claims on valuation and recoveries for other general unsecured creditors. Analysis of potential future treatment of intercompany claims in connection with potential plan(s) of reorganization or other sale or financing transactions;
- (4) Analysis of first and second day motions;
- (5) Business plan(s) and operations analysis, including development of improvements;
- (6) Analyze and advise Committee regarding strategic and restructuring alternatives, including providing advice with respect to decisions regarding asset sales, strategic transactions, joint ventures and capital and financing needs;
- (7) Analysis and review of SEC filings, MORs, other financial reports, SOFAs and schedules (other than intercompany transactions);
- (8) Analyze and advise Committee regarding an appropriate capital structure at emergence, including providing advice with respect to debt capacity and potential exit financing alternatives;
- (9) Valuation analysis and testimony, including analyses and accompanying valuation in connection with avoidance actions and any "NOL preservation" orders;
- (10) Collateral analysis and review/Committee lien investigation;
- (11) Section 1113/1114 overall strategic analysis; and
- (12) Executory contracts analysis.

EXHIBIT "C"

SUMMARY OF HOURS WORKED

**Patriot Coal Corporation**

Houlihan Lokey Case Hours, 04/01/2013 to 04/30/2013

Category	Managing Director	Director	Associate	Financial Analyst	Financial Analyst	Total
	Matthew Mazzucchi	Fredrick Vescio	Daniel Tobin	Brian Lee	Sanjeev Shahani	
1 Analysis of DIP financing, including historical analysis of negotiations resulting in proposed DIP facility and other options	-	-	-	-	-	-
2 Monitor and analyze liquidity/cash flow including variances and near-term cash forecast	1.0	2.0	7.0	7.0	7.0	24.0
3 Analysis of impact of intercompany claims on valuation and recoveries for other general unsecured creditors. Analysis of potential future treatment of intercompany claims in connection with potential plan(s) of reorganization or other sale or financing transactions	12.0	10.5	25.0	44.5	36.5	128.5
4 Analysis of first and second day motions	-	-	-	-	-	-
5 Business plan(s) and operations analysis, including development of improvements	-	1.0	4.0	7.5	10.0	22.5
6 Analyze and advise Committee regarding strategic and restructuring alternatives, including providing advice with respect to decisions regarding asset sales, strategic transactions, joint ventures, and capital and financing needs	-	-	-	-	-	-
7 Analysis and review of SEC filings, MORs, other financial reports, SOFAs and schedules (other than intercompany transactions)	-	1.0	3.0	11.5	10.0	25.5
8 Analyze and advise Committee regarding an appropriate capital structure at emergence, including providing advice with respect to debt capacity and potential exit financing alternatives	-	-	-	-	-	-
9 Valuation analysis and testimony, including analyses and accompanying valuation in connection with avoidance actions and any "NOL preservation" orders	-	-	4.0	1.0	-	5.0
10 Collateral analysis and review/Committee lien investigation	-	-	-	-	-	-
11 Section 1113/1114 overall strategic analysis	16.0	24.0	22.0	22.5	22.5	107.0
12 Executory contracts analysis	-	0.5	0.5	2.0	1.5	4.5
13 Administrative and Committee support work	2.5	3.5	5.5	17.0	20.0	48.5
14 Internal discussion, ad hoc analyses, review of court documents, and court hearings	48.5	40.0	53.0	32.5	37.0	211.0
15 Discussions with Debtors and Debtors' professionals	1.5	1.5	1.5	1.5	1.5	7.5
16 Committee meetings and other discussions with Committee members, Committee professionals, and individual creditors	18.0	17.5	15.5	14.5	16.0	81.5
<b>Totals</b>	<b>99.5</b>	<b>101.5</b>	<b>141.0</b>	<b>161.5</b>	<b>162.0</b>	<b>665.5</b>

**Patriot Coal Corporation**

Detailed Hours Summary - April 1, 2013 to April 30, 2013

Date	Professional	Activity	Category	Hours	
4/1/2013	FV	Review Entity by Entity Analysis	3	1.5	
	DT	Review Entity by Entity Analysis	3	1.5	
	BL	Revise Entity by Entity Analysis	3	2.0	
	SS	Revise Entity by Entity Analysis	3	2.0	
	FV	Review 1113/1114 Documents	11	1.0	
	DT	Review 1113/1114 Documents	11	1.0	
	BL	Review 1113/1114 Documents	11	1.0	
	SS	Review 1113/1114 Documents	11	1.0	
	MM	Correspondence with UCC Professionals Regarding Valuation	16	0.5	
	MM	Review Court Documents	14	1.5	
	FV	Review Court Documents	14	1.0	
	DT	Review Court Documents	14	1.0	
	BL	Review Court Documents	14	0.5	
	SS	Review Court Documents	14	0.5	
	DT	Correspondence with Legal Counsel Regarding Entity by Entity Analysis	3	0.5	
	DT	Review Liquidity Update	2	1.0	
	BL	Review Liquidity Update	2	1.0	
	SS	Revise Liquidity Update	2	1.0	
	4/2/2013	MM	UCC Professionals Call in Advance of UCC Call	16	0.5
		FV	UCC Professionals Call in Advance of UCC Call	16	0.5
DT		UCC Professionals Call in Advance of UCC Call	16	0.5	
BL		UCC Professionals Call in Advance of UCC Call	16	0.5	
SS		UCC Professionals Call in Advance of UCC Call	16	0.5	
MM		UCC Call	16	2.0	
FV		UCC Call	16	2.0	
DT		UCC Call	16	2.0	
BL		UCC Call	16	2.0	
SS		UCC Call	16	2.0	
MM		Review the Company's Second Motion to Extend Exclusivity Period	14	1.0	
FV		Review the Company's Second Motion to Extend Exclusivity Period	14	1.0	
DT		Review the Company's Second Motion to Extend Exclusivity Period	14	0.5	
BL		Review the Company's Second Motion to Extend Exclusivity Period	14	0.5	
SS		Review the Company's Second Motion to Extend Exclusivity Period	14	0.5	
SS		Draft Illustrative Claims and Recovery Summary for UCC Member	3	3.0	
BL		Review Illustrative Claims and Recovery Summary for UCC Member	3	1.0	
DT		Review Illustrative Claims and Recovery Summary for UCC Member	3	1.0	
DT	Correspondence with Mesirov Regarding Intercompany Transactions	3	0.5		
4/3/2013	MM	UCC Call Regarding 1113/1114	11	1.5	
	FV	UCC Call Regarding 1113/1114	11	1.5	
	DT	UCC Call Regarding 1113/1114	11	1.5	
	BL	UCC Call Regarding 1113/1114	11	1.5	
	SS	UCC Call Regarding 1113/1114	11	1.5	
	DT	Preparation in Advance of the Following Week's Court Deposition Regarding Equity Committee Motion	14	1.0	
	SS	Preparation in Advance of the Following Week's Court Deposition Regarding Equity Committee Motion	14	1.0	
	BL	Call with Mesirov Regarding Financial Diligence	9	0.5	
	BL	Revise Entity by Entity Analysis	3	2.0	
	MM	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	1.0	
	FV	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	1.0	
	DT	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	1.0	
	BL	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	1.0	
	SS	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	1.0	
	DT	Analyze Filed Claims	7	0.5	
	BL	Analyze Filed Claims	7	1.0	
	SS	Analyze Filed Claims	7	1.0	
	BL	Revise Illustrative Claims and Recovery Summary for UCC Member	3	2.0	
	DT	Correspondence with the Company's Financial Advisor Regarding Financial Diligence	9	2.0	
	MM	Review Court Documents	14	0.5	
	FV	Review Court Documents	14	0.5	
	DT	Review Court Documents	14	0.5	
	BL	Review Court Documents	14	0.5	
	SS	Review Court Documents	14	0.5	
	MM	Review 13-Week Cash Flow Forecast in Advance of the Following Day's Liquidity Update Call	2	0.5	
	FV	Review 13-Week Cash Flow Forecast in Advance of the Following Day's Liquidity Update Call	2	0.5	
	DT	Review 13-Week Cash Flow Forecast in Advance of the Following Day's Liquidity Update Call	2	1.0	
	BL	Review 13-Week Cash Flow Forecast in Advance of the Following Day's Liquidity Update Call	2	1.0	
SS	Review 13-Week Cash Flow Forecast in Advance of the Following Day's Liquidity Update Call	2	1.0		
4/4/2013	BL	Draft Interim Fee Application	13	2.5	
	BL	Revise Entity by Entity Analysis	3	2.5	
	DT	Liquidity Update Call with the Company's Consulting Firm	2	0.5	

**Patriot Coal Corporation**

Detailed Hours Summary - April 1, 2013 to April 30, 2013

Date	Professional	Activity	Category	Hours
	BL	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	SS	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	MM	Call with Legal Counsel and Company Advisors	15	1.5
	FV	Call with Legal Counsel and Company Advisors	15	1.5
	DT	Call with Legal Counsel and Company Advisors	15	1.5
	BL	Call with Legal Counsel and Company Advisors	15	1.5
	SS	Call with Legal Counsel and Company Advisors	15	1.5
	BL	Correspondence with the Company's Financial Advisors Regarding Data Sharing Process	13	0.5
	DT	Correspondence with UCC Member Regarding Financial Diligence	9	0.5
	DT	Correspondence with Mesirow Regarding Financial Diligence	9	0.5
	BL	Correspondence with Mesirow Regarding Financial Diligence	9	0.5
	DT	Review Interim Fee Application	13	2.0
	BL	Revise Interim Fee Application	13	1.0
	SS	Data Room Summary	16	0.5
4/5/2013	BL	Correspondence with the Company's Financial Advisor Regarding Data Sharing Process	13	0.5
	SS	Correspondence with the Company's Financial Advisor Regarding Data Sharing Process	13	0.5
	FV	Review Interim Fee Application	13	1.5
	BL	Call with Internal Legal Counsel Regarding Conflicts Check	13	0.5
	BL	Correspondence with Legal Counsel Regarding Interim Fee Application	13	0.5
	DT	Correspondence with the Company's Financial Advisor Regarding Financial Diligence	9	1.0
	DT	Correspondence with UCC Professionals Regarding Third Party Claims	7	0.5
	DT	Review Revised Third Party Claims Estimates	7	1.0
	BL	Review Revised Third Party Claims Estimates	7	1.0
	SS	Review Revised Third Party Claims Estimates	7	1.0
	MM	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	0.5
	FV	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	0.5
	DT	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	0.5
	BL	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	0.5
	SS	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	0.5
	BL	Revise Entity by Entity Analysis	3	2.0
	MM	Review Court Documents Relating to 1113/1114	14	0.5
	FV	Review Court Documents Relating to 1113/1114	14	0.5
	DT	Review Court Documents Relating to 1113/1114	14	0.5
	BL	Review Court Documents Relating to 1113/1114	14	0.5
	SS	Review Court Documents Relating to 1113/1114	14	0.5
4/6/2013	BL	Call with Mesirow Regarding Summary of Filed Claims	7	0.5
4/7/2013	SS	Draft Summary of Filed Claims	7	2.0
	BL	Review Summary of Filed Claims	7	1.5
4/8/2013	MM	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	0.5
	FV	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	0.5
	DT	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	0.5
	BL	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	0.5
	SS	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	0.5
	BL	Revise Entity by Entity Analysis	3	1.5
	SS	Revise Entity by Entity Analysis	3	1.0
	BL	Revise Entity by Entity Analysis Summary Presentation	3	1.5
	SS	Revise Entity by Entity Analysis Summary Presentation	3	1.0
	DT	Review Entity by Entity Analysis Summary Presentation	3	1.0
	SS	Revise Summary of Filed Claims	7	1.5
	SS	Correspondence with Legal Counsel Regarding Data Sharing Process	13	0.5
	BL	Correspondence with Legal Counsel Regarding Summary of Filed Claims	7	0.5
	DT	Correspondence with Legal Counsel Regarding Certain Claims	11	0.5
	MM	Flight to New York City for Entity by Entity Analysis Discussions with UCC Members and Court Deposition	16	3.0
	FV	Flight to New York City for Entity by Entity Analysis Discussions with UCC Members	16	3.0
	DT	Flight to New York City for Entity by Entity Analysis Discussions with UCC Members and Court Deposition	16	3.0
	BL	Flight to New York City for Entity by Entity Analysis Discussions with UCC Members	16	3.0
	SS	Flight to New York City for Entity by Entity Analysis Discussions with UCC Members	16	3.0
4/9/2013	MM	Entity by Entity Analysis Discussions with UCC Members	3	7.0
	FV	Entity by Entity Analysis Discussions with UCC Members	3	4.0
	DT	Entity by Entity Analysis Discussions with UCC Members	3	7.0
	BL	Entity by Entity Analysis Discussions with UCC Members	3	7.0
	SS	Entity by Entity Analysis Discussions with UCC Members	3	7.0
	BL	Correspondence with the Company's Consulting Firm Regarding February Operating Performance	5	0.5
	SS	Correspondence with the Company's Legal Counsel Regarding Conflicts Check List	13	0.5
	FV	Flight to Minneapolis	16	3.0
	BL	Flight to Minneapolis	16	3.0
	SS	Flight to Minneapolis	16	3.0
	MM	Correspondence with UCC Professionals Regarding Proposed 1113/1114 Response	11	0.5
	SS	Draft Diligence Questions Regarding February Operating Performance	5	0.5

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Detailed Hours Summary - April 1, 2013 to April 30, 2013

Date	Professional	Activity	Category	Hours
4/10/2013	BL	Review Summary of Filed Claims	7	0.5
	SS	Revise Summary of Filed Claims	7	0.5
	DT	Review Diligence Questions Regarding February Operating Performance	5	0.5
	BL	Review Diligence Questions Regarding February Operating Performance	5	0.5
	SS	Revise Diligence Questions Regarding February Operating Performance	5	0.5
	SS	Correspondence with the Company's Consulting Firm Regarding February Operating Performance	5	0.5
	BL	Correspondence with Legal Counsel Regarding Summary of Filed Claims	7	0.5
	MM	Court Deposition Regarding Equity Committee Motion	14	3.0
	DT	Court Deposition Regarding Equity Committee Motion	14	3.0
	MM	Flight to Minneapolis	16	3.0
	DT	Flight to Minneapolis	16	3.0
	MM	Call with UCC Professionals In Advance of UCC Call	16	0.5
	FV	Call with UCC Professionals In Advance of UCC Call	16	0.5
	DT	Call with UCC Professionals in Advance of UCC Call	16	0.5
	BL	Call with UCC Professionals in Advance of UCC Call	16	0.5
	SS	Call with UCC Professionals in Advance of UCC Call	16	0.5
	MM	UCC Call	16	1.0
	FV	UCC Call	16	1.0
	DT	UCC Call	16	1.0
	BL	UCC Call	16	1.0
	SS	UCC Call	16	1.0
	MM	Call with the Company's Financial Advisor Regarding Entity by Entity Analysis	3	1.5
	FV	Call with the Company's Financial Advisor Regarding Entity by Entity Analysis	3	1.5
	DT	Call with the Company's Financial Advisor Regarding Entity by Entity Analysis	3	1.5
	BL	Call with the Company's Financial Advisor Regarding Entity by Entity Analysis	3	1.5
	SS	Call with the Company's Financial Advisor Regarding Entity by Entity Analysis	3	1.5
	BL	Revise Entity by Entity Analysis	3	0.5
	SS	Revise Entity by Entity Analysis	3	1.0
	BL	Revise Entity by Entity Analysis Summary Presentation	3	0.5
	SS	Revise Entity by Entity Analysis Summary Presentation	3	0.5
	SS	Revise Conflicts Check Disclosure Schedule	13	0.5
	BL	Review Conflicts Check Disclosure Schedule	13	0.5
	SS	Revise Interim Fee Application	13	0.5
	BL	Review Interim Fee Application	13	0.5
	BL	Correspondence with Legal Counsel Regarding Summary of Filed Claims	7	1.5
	BL	Revise Summary of Filed Claims	7	1.5
	SS	Revise Summary of Filed Claims	7	2.5
SS	Correspondence with Mesirow Regarding Debtor by Debtor Claims Data	7	0.5	
BL	Analysis in Connection with the Company's Motion to Terminate Certain Non-Union Benefits	14	1.5	
SS	Analysis in Connection with the Company's Motion to Terminate Certain Non-Union Benefits	14	1.5	
BL	Correspondence with the Company's Consulting Firm Regarding the Company's Motion to Terminate Certain Non-Union Benefits	14	0.5	
4/11/2013	BL	Correspondence with Legal Counsel Regarding Summary of Filed Claims	7	0.5
	SS	Correspondence with Legal Counsel Regarding Summary of Filed Claims	7	0.5
	SS	Call with Legal Counsel Regarding Interim Fee Application	13	0.5
	BL	Revise Entity by Entity Analysis	3	1.5
	SS	Revise Entity by Entity Analysis	3	1.5
	BL	Revise Entity by Entity Analysis Summary Presentation	3	1.5
	SS	Revise Entity by Entity Analysis Summary Presentation	3	0.5
	MM	Review Entity by Entity Analysis Summary Presentation	3	1.5
	FV	Review Entity by Entity Analysis Summary Presentation	3	1.5
	DT	Review Entity by Entity Analysis Summary Presentation	3	1.5
	FV	Call with Mesirow Regarding Third Party Claims	7	0.5
	MM	Internal Strategic Discussion Regarding 1113/1114	14	0.5
	FV	Internal Strategic Discussion Regarding 1113/1114	14	0.5
	DT	Internal Strategic Discussion Regarding 1113/1114	14	0.5
	BL	Internal Strategic Discussion Regarding 1113/1114	14	0.5
	SS	Internal Strategic Discussion Regarding 1113/1114	14	0.5
	MM	Correspondence with UCC Professionals Regarding Company Entity by Entity Analysis	16	2.0
	FV	Correspondence with UCC Professionals Regarding Company Entity by Entity Analysis	16	2.0
	DT	Call with the Company's Financial Advisor Regarding Entity by Entity Analysis	3	0.5
	BL	Correspondence with the Company's Consulting Firm Regarding the Company's Motion to Terminate Certain Non-Union Benefits	14	0.5
	BL	Revise Interim Fee Application	13	1.0
	SS	Revise Interim Fee Application	13	1.5
	SS	Revise Conflicts Check Disclosure Schedule	13	1.0
	FV	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	0.5
	DT	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	BL	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	SS	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
DT	Liquidity Update Call with the Company's Consulting Firm	2	0.5	

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Detailed Hours Summary - April 1, 2013 to April 30, 2013

Date	Professional	Activity	Category	Hours
	BL	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	SS	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	SS	Draft Liquidity & Performance Update	5	1.5
	SS	Data Room Summary	16	0.5
4/12/2013	BL	Revise Entity by Entity Analysis Summary Presentation	3	1.5
	SS	Revise Entity by Entity Analysis Summary Presentation	3	1.0
	MM	Review Entity by Entity Analysis Summary Presentation	3	1.0
	FV	Review Entity by Entity Analysis Summary Presentation	3	1.0
	DT	Review Entity by Entity Analysis Summary Presentation	3	1.0
	MM	UCC Call	16	1.5
	FV	UCC Call	16	1.5
	DT	UCC Call	16	1.5
	BL	UCC Call	16	1.5
	SS	UCC Call	16	1.5
	DT	Correspondence with Legal Counsel Regarding 1113/1114	11	0.5
	BL	Internal Call Regarding Conflicts Check Disclosure Schedule	13	0.5
	SS	Internal Call Regarding Conflicts Check Disclosure Schedule	13	0.5
	DT	Review Interim Fee Application	13	1.0
	SS	Revise Interim Fee Application	13	1.0
	MM	Review Draft of UCC Statement in Connection with 1113/1114 Motion	11	2.0
	FV	Review Draft of UCC Statement in Connection with 1113/1114 Motion	11	2.0
	DT	Review Draft of UCC Statement in Connection with 1113/1114 Motion	11	1.0
	BL	Review Draft of UCC Statement in Connection with 1113/1114 Motion	11	1.0
	SS	Review Draft of UCC Statement in Connection with 1113/1114 Motion	11	0.5
4/13/2013	BL	Call with Legal Counsel Regarding Interim Fee Application	13	1.0
	SS	Call with Legal Counsel Regarding Interim Fee Application	13	1.0
	BL	Revise Fee Application	13	1.0
	SS	Revise Fee Application	13	1.5
4/14/2013	FV	Review Interim Fee Application	13	1.0
	DT	Review Interim Fee Application	13	1.0
	SS	Revise Interim Fee Application	13	1.5
	DT	Review Court Documents	14	1.0
4/15/2013	MM	Review Interim Fee Application	13	1.5
	SS	Revise Interim Fee Application	13	0.5
	MM	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	2.0
	FV	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	2.0
	DT	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	2.0
	BL	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	2.0
	SS	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	2.0
	BL	Correspondence with the Company's Financial Advisor and Consulting Firm Regarding Reserves	5	0.5
	MM	Review Court Documents	14	1.5
	FV	Review Court Documents	14	1.5
	DT	Review Court Documents	14	1.0
	BL	Review Court Documents	14	1.0
	SS	Review Court Documents	14	1.0
	BL	Correspondence with Legal Counsel and Mesirow Regarding Summary of Filed Claims	7	1.0
	FV	Call with the Company Regarding February Operating Performance	5	1.0
	DT	Call with the Company Regarding February Operating Performance	5	1.0
	BL	Call with the Company Regarding February Operating Performance	5	1.0
	SS	Call with the Company Regarding February Operating Performance	5	1.0
4/16/2013	BL	Process Administration	13	2.0
	SS	Process Administration	13	2.0
	FV	Review Court Documents	14	1.0
	DT	Review Court Documents	14	1.0
	BL	Review Court Documents	14	1.0
	SS	Review Court Documents	14	0.5
	FV	Review Summaries of 1113/1114 Depositions	11	2.0
	DT	Review Summaries of 1113/1114 Depositions	11	1.5
	BL	Review Summaries of 1113/1114 Depositions	11	1.5
	SS	Review Summaries of 1113/1114 Depositions	11	1.5
	SS	Draft Liquidity & Performance Update	5	2.0
4/17/2013	BL	Process Administration	13	2.0
	SS	Process Administration	13	2.0
	BL	Review Liquidity & Performance Update	5	1.5
	SS	Revise Liquidity & Performance Update	5	1.0
	BL	Draft Fourth Monthly Fee Statement	13	1.0
	SS	Draft Fourth Monthly Fee Statement	13	1.0
	FV	Review Court Documents Regarding Equity Committee Motion	14	1.0
	DT	Review Court Documents Regarding Equity Committee Motion	14	1.0

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Detailed Hours Summary - April 1, 2013 to April 30, 2013

Date	Professional	Activity	Category	Hours
	BL	Review Court Documents Regarding Equity Committee Motion	14	1.0
	SS	Review Court Documents Regarding Equity Committee Motion	14	1.0
	BL	Correspondence with the Company Regarding Third Monthly Fee Statement	13	0.5
	FV	Review 13-Week Cash Flow Forecast in Advance of the Following Day's Liquidity Update Call	2	0.5
	DT	Review 13-Week Cash Flow Forecast in Advance of the Following Day's Liquidity Update Call	2	1.0
	BL	Review 13-Week Cash Flow Forecast in Advance of the Following Day's Liquidity Update Call	2	1.0
	SS	Review 13-Week Cash Flow Forecast in Advance of the Following Day's Liquidity Update Call	2	1.0
	FV	Review Summaries of 1113/1114 Depositions	11	1.5
	DT	Review Summaries of 1113/1114 Depositions	11	1.0
	BL	Review Summaries of 1113/1114 Depositions	11	1.0
	SS	Review Summaries of 1113/1114 Depositions	11	1.5
4/18/2013	DT	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	BL	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	SS	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	DT	Process Administration	13	0.5
	BL	Process Administration	13	0.5
	SS	Process Administration	13	1.5
	MM	Call with Legal Counsel Regarding Equity Committee Motion	16	0.5
	FV	Call with Legal Counsel Regarding Equity Committee Motion	16	0.5
	DT	Call with Legal Counsel Regarding Equity Committee Motion	16	0.5
	BL	Call with Legal Counsel Regarding Equity Committee Motion	16	0.5
	BL	Correspondence with Internal Administrative Professional Regarding March Invoice	13	0.5
	FV	Review Summaries of 1113/1114 Depositions	11	1.5
	DT	Review Summaries of 1113/1114 Depositions	11	1.5
	BL	Review Summaries of 1113/1114 Depositions	11	1.0
	SS	Review Summaries of 1113/1114 Depositions	11	1.5
4/19/2013	SS	Data Room Summary	16	0.5
	FV	Review Summaries of 1113/1114 Depositions	11	1.0
	DT	Review Summaries of 1113/1114 Depositions	11	1.0
	BL	Review Summaries of 1113/1114 Depositions	11	1.0
	SS	Review Summaries of 1113/1114 Depositions	11	1.0
	FV	Correspondence with Legal Counsel Regarding Proposed Non-Union Retiree Settlement	14	0.5
	DT	Correspondence with the Company's Consulting Firm Regarding Proposed Non-Union Retiree Settlement	14	0.5
	SS	Correspondence with the Company's Consulting Firm Regarding Proposed Non-Union Retiree Settlement	14	0.5
	BL	Review Liquidity & Performance Update	5	1.0
	SS	Revise Liquidity & Performance Update	5	0.5
	FV	Review Noteholders' Reply in Support of Motion to Appoint a Chapter 11 Trustee	14	1.5
	DT	Review Noteholders' Reply in Support of Motion to Appoint a Chapter 11 Trustee	14	1.5
	BL	Review Noteholders' Reply in Support of Motion to Appoint a Chapter 11 Trustee	14	1.5
	SS	Review Noteholders' Reply in Support of Motion to Appoint a Chapter 11 Trustee	14	1.5
	MM	Review Fourth Monthly Fee Statement	13	1.0
	FV	Review Fourth Monthly Fee Statement	13	1.0
	DT	Review Fourth Monthly Fee Statement	13	1.0
	SS	Revise Fourth Monthly Fee Statement	13	1.5
	FV	Review Updated Report Prepared by KLR Group in Connection with the Equity Committee Motion	14	1.0
	DT	Review Updated Report Prepared by KLR Group in Connection with the Equity Committee Motion	14	1.0
	BL	Review Updated Report Prepared by KLR Group in Connection with the Equity Committee Motion	14	1.0
	SS	Review Updated Report Prepared by KLR Group in Connection with the Equity Committee Motion	14	1.0
4/20/2013	SS	Draft Comparison of Old and Updated KLR Group Reports	14	2.0
	FV	Internal Strategic Discussion Regarding Proposed Non-Union Retiree Settlement	14	0.5
	DT	Internal Strategic Discussion Regarding Proposed Non-Union Retiree Settlement	14	0.5
	BL	Revise Entity by Entity Analysis to Reflect Proposed Non-Union Retiree Settlement	3	1.0
	SS	Revise Entity by Entity Analysis to Reflect Proposed Non-Union Retiree Settlement	3	3.5
4/21/2013	DT	Review Entity by Entity Analysis	3	1.0
	FV	Review Court Documents	14	1.0
	DT	Review Court Documents	14	1.0
	BL	Review Court Documents	14	1.0
	SS	Review Court Documents	14	1.0
	FV	Correspondence with Legal Counsel Regarding Proposed Non-Union Retiree Settlement	14	0.5
	DT	Correspondence with Legal Counsel Regarding Proposed Non-Union Retiree Settlement	14	1.0
4/22/2013	SS	Correspondence with Legal Counsel Regarding Proposed Non-Union Retiree Settlement	14	1.0
	MM	Correspondence with Legal Counsel Regarding Proposed Non-Union Retiree Settlement	14	0.5
	FV	Correspondence with Legal Counsel Regarding Proposed Non-Union Retiree Settlement	14	0.5
	DT	Correspondence with Legal Counsel Regarding Proposed Non-Union Retiree Settlement	14	0.5
	SS	Correspondence with Legal Counsel Regarding Proposed Non-Union Retiree Settlement	14	0.5
	BL	Revise Entity by Entity Analysis to Reflect Proposed Non-Union Retiree Settlement	3	1.5
	SS	Revise Entity by Entity Analysis to Reflect Proposed Non-Union Retiree Settlement	3	1.5
	DT	Review Entity by Entity Analysis	3	0.5
	MM	Internal Strategic Discussion Regarding 1113/1114	14	1.0

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Detailed Hours Summary - April 1, 2013 to April 30, 2013

Date	Professional	Activity	Category	Hours
	FV	Internal Strategic Discussion Regarding 1113/1114	14	1.0
	DT	Internal Strategic Discussion Regarding 1113/1114	14	1.0
	BL	Internal Strategic Discussion Regarding 1113/1114	14	1.0
	SS	Internal Strategic Discussion Regarding 1113/1114	14	1.0
	MM	Review Summaries of 1113/1114 Depositions	11	1.0
	FV	Review Summaries of 1113/1114 Depositions	11	1.0
	DT	Review Summaries of 1113/1114 Depositions	11	0.5
	BL	Review Summaries of 1113/1114 Depositions	11	0.5
	SS	Review Summaries of 1113/1114 Depositions	11	0.5
	DT	Review Comparison of Old and Updated KLR Group Reports	14	0.5
	SS	Revise Comparison of Old and Updated KLR Group Reports	14	0.5
	BL	Draft Presentation Regarding Proposed Non-Union Retiree Settlement	14	2.0
	SS	Draft Presentation Regarding Proposed Non-Union Retiree Settlement	14	2.0
	MM	Review Summary of Analysis Regarding Proposed Non-Union Retiree Settlement	14	0.5
	FV	Review Summary of Analysis Regarding Proposed Non-Union Retiree Settlement	14	0.5
	DT	Review Summary of Analysis Regarding Proposed Non-Union Retiree Settlement	14	0.5
	MM	Flight to St. Louis for the Following Day's Court Hearing	14	1.5
	DT	Flight to St. Louis for the Following Day's Court Hearing	14	1.5
	MM	Internal Strategic Discussion in Advance of the Following Day's Court Hearing	14	1.0
	DT	Internal Strategic Discussion in Advance of the Following Day's Court Hearing	14	1.0
	SS	Research in Advance of the Following Day's Court Hearing	14	1.0
4/23/2013	MM	Meeting with Legal Counsel Regarding Upcoming Court Hearing	16	1.0
	DT	Meeting with Legal Counsel Regarding Upcoming Court Hearing	16	1.0
	MM	Court Hearing	14	8.0
	DT	Court Hearing	14	8.0
	BL	Research Regarding Past Mining Obligation Expenses	5	1.5
	SS	Research Regarding Past Mining Obligation Expenses	5	1.5
	BL	Call with the Company's Financial Advisor Regarding Past Mining Obligation Expenses	5	0.5
	SS	Call with the Company's Financial Advisor Regarding Past Mining Obligation Expenses	5	0.5
	DT	Correspondence with the Company's Financial Advisor Regarding Past Mining Obligation Expenses	5	1.0
	FV	Correspondence with the UCC and UCC Professionals Regarding Equity Committee Motion	16	1.0
	MM	Review Court Hearing Summaries	14	1.5
	FV	Review Court Hearing Summaries	14	1.5
	DT	Review Court Hearing Summaries	14	1.0
	BL	Review Court Hearing Summaries	14	1.0
	SS	Review Court Hearing Summaries	14	1.0
4/24/2013	BL	Analyze Certain Executory Contracts Relating to Adversary Proceedings	12	1.5
	SS	Analyze Certain Executory Contracts Relating to Adversary Proceedings	12	1.5
	FV	Correspondence with Legal Counsel Regarding Certain Executory Contracts Relating to Adversary Proceedings	12	0.5
	BL	Correspondence with Legal Counsel Regarding Certain Executory Contracts Relating to Adversary Proceedings	12	0.5
	MM	Flight to Minneapolis	14	1.5
	DT	Flight to Minneapolis	14	1.5
	DT	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	0.5
	BL	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	0.5
	SS	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	0.5
	BL	Revise Entity by Entity Analysis	3	3.0
	SS	Revise Entity by Entity Analysis	3	3.0
	DT	Review Entity by Entity Analysis	3	3.0
	DT	Review Liquidity & Performance Update	5	1.5
	SS	Revise Liquidity & Performance Update	5	0.5
	MM	Call with the Company's Financial Advisor Regarding 1113/1114	11	1.0
	FV	Call with the Company's Financial Advisor Regarding 1113/1114	11	1.0
	DT	Call with the Company's Financial Advisor Regarding 1113/1114	11	1.0
	BL	Call with the Company's Financial Advisor Regarding 1113/1114	11	1.0
	MM	Call with Legal Counsel Regarding 1113/1114	11	1.0
	FV	Call with Legal Counsel Regarding 1113/1114	11	1.0
	DT	Call with Legal Counsel Regarding 1113/1114	11	1.0
	BL	Call with Legal Counsel Regarding 1113/1114	11	1.0
	SS	Draft 1113/1114 Update Presentation	11	4.0
4/25/2013	MM	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	0.5
	FV	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	0.5
	DT	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	BL	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	SS	Review 13-Week Cash Flow Forecast in Advance of Liquidity Update Call	2	1.0
	DT	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	BL	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	SS	Liquidity Update Call with the Company's Consulting Firm	2	0.5
	DT	Review 1113/1114 Update Presentation	11	2.0
	BL	Revise 1113/1114 Update Presentation	11	3.0

**Patriot Coal Corporation**

Detailed Hours Summary - April 1, 2013 to April 30, 2013

Date	Professional	Activity	Category	Hours
	SS	Revise 1113/1114 Update Presentation	11	3.0
	BL	Correspondence with the Company's Consulting Firm Regarding March Operating Performance	5	0.5
	MM	Review Summaries of Deposition of Irl Engelhardt	14	1.5
	FV	Review Summaries of Deposition of Irl Engelhardt	14	1.5
	DT	Review Summaries of Deposition of Irl Engelhardt	14	1.0
	BL	Review Summaries of Deposition of Irl Engelhardt	14	1.0
	SS	Review Summaries of Deposition of Irl Engelhardt	14	1.0
	MM	Call with Legal Counsel Regarding Entity by Entity Analysis	3	1.0
	FV	Call with Legal Counsel Regarding Entity by Entity Analysis	3	1.0
	DT	Call with Legal Counsel Regarding Entity by Entity Analysis	3	1.0
	BL	Call with Legal Counsel Regarding Entity by Entity Analysis	3	1.0
	MM	UCC Professionals Call	16	1.0
	FV	UCC Professionals Call	16	1.0
	DT	UCC Professionals Call	16	1.0
	BL	UCC Professionals Call	16	1.0
	SS	UCC Professionals Call	16	1.0
	BL	Revise Entity by Entity Analysis	3	2.0
	SS	Revise Entity by Entity Analysis	3	2.0
	DT	Review Entity by Entity Analysis	3	1.0
	BL	Correspondence with Mesirow Regarding Third Party Claims	7	0.5
	MM	Review 1113/1114 Documents	11	2.0
	FV	Review 1113/1114 Documents	11	2.0
	DT	Review 1113/1114 Documents	11	1.0
	BL	Review 1113/1114 Documents	11	0.5
	SS	Review 1113/1114 Documents	11	0.5
	MM	Internal Strategic Discussion Regarding 1113/1114	14	1.0
	FV	Internal Strategic Discussion Regarding 1113/1114	14	1.0
	DT	Internal Strategic Discussion Regarding 1113/1114	14	1.0
	DT	Correspondence with Legal Counsel Regarding Certain Executory Contracts Relating to Adversary Proceedings	12	0.5
	SS	Data Room Summary	16	0.5
4/26/2013	MM	Review 1113/1114 Update Presentation	11	2.0
	FV	Review 1113/1114 Update Presentation	11	2.0
	DT	Review 1113/1114 Update Presentation	11	2.0
	BL	Revise 1113/1114 Update Presentation	11	3.0
	SS	Revise 1113/1114 Update Presentation	11	3.0
	MM	Review Legal Counsel's Summary of 1113/1114 Arguments	11	1.0
	FV	Review Legal Counsel's Summary of 1113/1114 Arguments	11	1.0
	DT	Review Legal Counsel's Summary of 1113/1114 Arguments	11	1.0
	BL	Review Legal Counsel's Summary of 1113/1114 Arguments	11	1.0
	SS	Review Legal Counsel's Summary of 1113/1114 Arguments	11	1.0
	MM	UCC Call	16	1.5
	FV	UCC Call	16	1.5
	DT	UCC Call	16	1.5
	BL	UCC Call	16	1.5
	SS	UCC Call	16	1.5
	MM	Call with UCC and Company Professionals Regarding 1113/1114	11	1.5
	FV	Call with UCC and Company Professionals Regarding 1113/1114	11	1.5
	DT	Call with UCC and Company Professionals Regarding 1113/1114	11	1.5
	BL	Call with UCC and Company Professionals Regarding 1113/1114	11	1.5
	SS	Call with UCC and Company Professionals Regarding 1113/1114	11	1.5
	MM	Review Transcript of April 23 Hearing	14	1.0
	FV	Review Transcript of April 23 Hearing	14	1.0
	DT	Review Transcript of April 23 Hearing	14	0.5
	BL	Review Transcript of April 23 Hearing	14	0.5
	SS	Review Transcript of April 23 Hearing	14	0.5
	MM	Internal Strategic Discussion Regarding 1113/1114	14	1.0
	FV	Internal Strategic Discussion Regarding 1113/1114	14	1.0
	DT	Internal Strategic Discussion Regarding 1113/1114	14	1.0
	BL	Internal Strategic Discussion Regarding 1113/1114	14	1.0
	SS	Internal Strategic Discussion Regarding 1113/1114	14	1.0
4/28/2013	DT	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	1.0
	BL	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	1.0
	SS	Internal Strategic Discussion Regarding Entity by Entity Analysis	14	1.0
	BL	Revise Entity by Entity Analysis	3	4.5
	SS	Revise Entity by Entity Analysis	3	4.5
	MM	Flight to St. Louis for 1113/1114 Hearing	14	1.5
	FV	Flight to St. Louis for 1113/1114 Hearing	14	1.5
4/29/2013	MM	1113/1114 Hearing	14	6.0
	FV	1113/1114 Hearing	14	6.0

**Patriot Coal Corporation**

Detailed Hours Summary - April 1, 2013 to April 30, 2013

Date	Professional	Activity	Category	Hours
	DT	1113/1114 Hearing (Phone)	14	6.0
	BL	1113/1114 Hearing (Phone)	14	3.0
	SS	1113/1114 Hearing (Phone)	14	3.0
	DT	Correspondence with the Company's Financial Advisor Regarding 1113/1114	11	0.5
	MM	Review 1113/1114 Documents	11	2.0
	FV	Review 1113/1114 Documents	11	2.0
	BL	Revise Entity by Entity Analysis	3	0.5
	DT	Review Entity by Entity Analysis	3	0.5
	BL	Revise 1113/1114 Update Presentation	11	2.0
	FV	Review 1113/1114 Update Presentation	11	1.0
	DT	Review 1113/1114 Update Presentation	11	1.0
	MM	Internal Strategic Discussion Regarding 1113/1114	14	0.5
	FV	Internal Strategic Discussion Regarding 1113/1114	14	0.5
	DT	Internal Strategic Discussion Regarding 1113/1114	14	0.5
	BL	Internal Strategic Discussion Regarding 1113/1114	14	0.5
	DT	Correspondence with Mesirow Regarding Third Party Claims	7	0.5
4/30/2013	MM	1113/1114 Hearing	14	8.0
	FV	1113/1114 Hearing	14	8.0
	DT	1113/1114 Hearing (Phone)	14	5.5
	BL	1113/1114 Hearing (Phone)	14	5.5
	SS	1113/1114 Hearing (Phone)	14	5.5
	FV	Call with Mesirow Regarding Third Party Claims	7	0.5
	DT	Call with Mesirow Regarding Third Party Claims	7	0.5
	BL	Call with Mesirow Regarding Third Party Claims	7	0.5
	SS	Call with Mesirow Regarding Third Party Claims	7	0.5
	DT	Call with the Company's Financial Advisor Regarding Entity by Entity Analysis	3	1.5
	BL	Call with the Company's Financial Advisor Regarding Entity by Entity Analysis	3	1.5
	SS	Call with the Company's Financial Advisor Regarding Entity by Entity Analysis	3	1.5
	SS	Draft Summary of Expenses	13	0.5
	BL	Review Summary of Expenses	13	0.5
	BL	Revise Entity by Entity Analysis	3	0.5
	BL	Revise 1113/1114 Update Presentation	11	0.5
	FV	Review 1113/1114 Update Presentation	11	0.5
	DT	Review 1113/1114 Update Presentation	11	0.5
	SS	Draft List of Sources Used in Entity by Entity Analysis	3	0.5
	DT	Review List of Sources Used in Entity by Entity Analysis	3	0.5
	BL	Review List of Sources Used in Entity by Entity Analysis	3	0.5
	MM	Meeting with Legal Counsel and the Company's Legal and Financial Advisors Regarding 1113/1114	11	0.5
	FV	Meeting with Legal Counsel and the Company's Legal and Financial Advisors Regarding 1113/1114	11	0.5
	DT	Meeting with Legal Counsel and the Company's Legal and Financial Advisors Regarding 1113/1114 (Phone)	11	0.5
	BL	Meeting with Legal Counsel and the Company's Legal and Financial Advisors Regarding 1113/1114 (Phone)	11	0.5
	SS	Meeting with Legal Counsel and the Company's Legal and Financial Advisors Regarding 1113/1114 (Phone)	11	0.5
	BL	Correspondence with Mesirow Regarding Third Party Claims	7	0.5