

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MISSOURI
EASTERN DIVISION**

In re:)	Chapter 11
)	
PATRIOT COAL CORPORATION, <i>et al.</i>,)	Case No. 12-51502-659
)	
Debtors.)	(Jointly Administered)
)	

**FOURTH (CUMULATIVE) MONTHLY STATEMENT OF FEES AND
EXPENSES OF BLACKSTONE ADVISORY PARTNERS L.P.
FOR THE PERIOD OF FEBRUARY 1, 2013 THROUGH JUNE 30, 2013**

Blackstone Advisory Partners L.P. (“Blackstone”), financial advisor to the above captioned debtors and debtors-in-possession (the “Debtors”), submits for review its (cumulative) monthly fee statement (the “Statement”) of fees and out-of-pocket expenses for the period of February 1, 2013 through June 30, 2013 (the “Fourth Compensation Period”), in accordance with the Procedures Order (as hereinafter defined), U.S. Trustee Guidelines, and the local rules and orders of the U.S. Bankruptcy Court for the Eastern District of Missouri, Eastern Division. In support of this Statement, Blackstone states as follows:

I. Background

1. On July 9, 2012 (the “Petition Date”), the Debtors filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 et seq., as amended (the “Bankruptcy Code”). The Debtors are operating their businesses and managing their property as debtors-in-possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

2. On July 19, 2012, the Debtors applied to this Court for an order [Docket No. 132] authorizing the retention and employment of Blackstone *nunc pro tunc* to the Petition Date.

3. On August 2, 2012, this Court entered an order (the “Procedures Order”) [Docket No. 262] establishing procedures for interim compensation and reimbursement of expenses for professionals.

4. On September 5, 2012, this Court entered an order (the “Retention Order”) [Docket No. 523] pursuant to Sections 327(a) and 328(a) of the Bankruptcy Code, Bankruptcy Rule 2014(a), and Local Rule 2014-1 authorizing the employment and retention of Blackstone as financial advisor to the Debtors *nunc pro tunc* to the Petition Date.

II. Blackstone’s Request for Compensation and Reimbursement of Expenses

A. Blackstone’s Request for Allowance of Monthly Fees

5. For the Fourth Compensation Period, Blackstone has provided advisory services to the Debtors and earned monthly fees for such services totaling \$875,000.00 for the period February 1, 2013 through June 30, 2013.

C. Blackstone’s Request for Allowance of Reimbursement of Out-Of-Pocket Expenses Incurred

6. In connection with the advisory services rendered during the Fourth Compensation Period, Blackstone has recognized out-of-pocket expenses in the amount of \$22,364.28. Additional out-of-pocket expenses that Blackstone has incurred but not yet processed during the Fourth Compensation Period will be submitted at a later date.

7. A summary of all fees earned and out-of-pocket expenses recognized during the Fourth Compensation Period is outlined below:

<u>Monthly Period</u>	<u>Fees</u>	<u>Holdbacks @ 20%</u>	<u>Fees, Less Holdbacks</u>	<u>Out-Of-Pocket Expenses</u>	<u>Amount Due</u>
February 1 – 28, 2013	\$175,000.00	(\$35,000.00)	\$140,000.00	\$3,541.70	\$143,541.70
March 1 – 31, 2013	175,000.00	(35,000.00)	140,000.00	1,677.14	141,677.14
April 1 – 30, 2013	175,000.00	(35,000.00)	140,000.00	1,688.26	141,688.26
May 1 – 31, 2013	175,000.00	(35,000.00)	140,000.00	5,798.34	145,798.34
June 1 – 30, 2013	175,000.00	(35,000.00)	140,000.00	9,658.84	149,658.84
Total	\$875,000.00	(\$175,000.00)	\$700,000.00	\$22,364.28	\$722,364.28

III. Summary of Services Provided During the Fourth Compensation Period

8. The nature of the work performed by Blackstone during the Fourth Compensation Period included the following:

- (a) Assisting the Debtors in evaluating cost savings opportunities;
- (b) Creating financial analyses to assist in the Debtors' contract and other settlement renegotiations;
- (c) Preparing presentations to various constituencies, including the DIP arrangers and Unsecured Creditors Committee, to keep them informed of developments in the Debtors' business and the bankruptcy case;
- (d) Assisting the Debtors in evaluating various employee wage and benefit programs;
- (e) Helping the Debtors and counsel analyze assets and liabilities by legal entity;
- (f) Assisting the Debtors in the preparation and updating of its financial forecasts;
- (g) Assisting the Debtors' counsel in the evaluation of potential litigation;
- (h) Helping the Debtors evaluate sections 1113/1114 counterproposals from the United Mine Workers of America;
- (i) Assisting the Company and its advisors in evaluating intercompany transactions;
- (j) Advising on strategic matters;
- (k) Organizing and responding to diligence requests from various constituencies;
- (l) Reviewing various motions filed with the bankruptcy court;

- (m) Fielding incoming inquiries from third-parties interested in the Debtors' business and assets;
- (n) Provided litigation consulting and expert witness testimony during the Debtors' 1113/1114 trial; and
- (o) Evaluated and provided expert witness testimony in support of the Debtors' objection to forming an equity committee.

IV. Out-Of-Pocket Expenses

9. Out-of-pocket expenses incurred by Blackstone are charged to a client if the expenses are incurred for the client or are otherwise necessary in connection with services rendered for such particular client. Blackstone does not factor general overhead expenses into disbursements charged to its clients in connection with chapter 11 cases. Blackstone has followed its general internal policies with respect to out-of-pocket expenses billed to Debtors as set forth below, with any exceptions specifically explained:

- (a) All cross-country airfare charges are based upon coach class rates.
- (b) With respect to local travel, Blackstone's general policy enables employees to travel by taxi or, in certain circumstances private car service, to and from meetings while rendering services to a client on a client related matter, for which the client is charged. Further, and primarily for safety reasons, employees are permitted to charge to a client the cost of transportation home if an employee is required to work past 9:00 p.m. on client specific matters.
- (c) Blackstone bills outgoing long-distance facsimile charges at a rate of \$1.25 per page. Blackstone does not bill local or incoming facsimile charges to clients.
- (d) Blackstone's general policy permits its professionals to charge in-office dinner meals to a client after 8:00 p.m. or 3 hours beyond their regularly scheduled workday if an employee is required to provide services to the client during such dinnertime, and to charge in-office meals on the weekend if an employee is required to provide services to a client on the weekend.
- (e) The Document Production category of expenses includes charges from outside service companies that provide, for a fee, high volume photocopying services on an expedited basis to Blackstone, and charges for internal photocopying services provided by Blackstone.

Blackstone bills internal Document Production charges at the rate of \$0.10 per page for black and white photocopies, and \$0.25 per page for color photocopies. However, and for purposes of these cases, Blackstone will bill the Debtors at a rate of \$0.20 per page for color photocopies.

- (f) The External Research category of expenses includes charges from outside computer/electronic service companies that supply, for a fee, research and/or financial documents to Blackstone. The services provided by these companies primarily consist of the retrieval of financial documents from regulatory agencies and/or the retrieval of research that would not otherwise be available to Blackstone. The Internal Research category of expenses are the charges for time spent by Blackstone research staff in operating the computer/electronic terminals related to these computer/electronic service companies.
- (g) The Publishing Services category of expenses includes charges for the production of text-based publications such as research reports and presentations, and printing and binding services.

10. Invoices detailing the fees earned and out-of-pocket expenses recognized by Blackstone during the Fourth Compensation Period are attached hereto as Appendix A.

11. The amount of fees and out-of-pocket expenses sought in this Statement and Blackstone's compensation practices are consistent with market practices both in and out of a bankruptcy context. Blackstone has never billed its clients based on the number of hours expended by its professionals and Blackstone's professionals generally do not maintain detailed time records of the work performed by its professionals on behalf of its clients. Accordingly, Blackstone does not have hourly rates for its professionals. Blackstone will, however, maintain time records in one-half hour increments for purposes of this case. Time records of the 2,430.5 hours expended by Blackstone professionals in providing financial advisory services to the Debtors during the Fourth Compensation Period are provided in Appendix B by professional.

V. Requested Relief

12. Pursuant to the Retention Order and Procedures Order, Blackstone respectfully requests that the Debtors pay Blackstone's Monthly Fees and out-of-pocket expenses for the Fourth Compensation Period as follows:

Monthly Fees	\$875,000.00
Less: 20% Holdback	<u>(175,000.00)</u>
Subtotal	700,000.00
Out-Of-Pocket Expenses	<u>22,364.28</u>
Amount Due	<u>\$722,364.28</u>

Dated: August 26, 2013

Blackstone Advisory Partners L.P.

By: 

Mark Buschmann
Managing Director

APPENDIX A

Blackstone Advisory Partners L.P.

August 26, 2013

Ms. Jacquelyn A. Jones
Patriot Coal Corporation
12312 Olive Boulevard
Suite 400
St. Louis, MO 63141

Monthly Fee for the period of February 1, 2013 through February 28, 2013:	\$	175,000.00
Less 20% Holdback:		(35,000.00)

Out-of-pocket expenses processed for the period through February 28, 2013:⁽¹⁾

Airfare	\$	688.35	
Ground Transportation		544.89	
Communications		4.32	
Meals		2,008.69	
Document Production		152.00	
Research		143.45	
			<u>3,541.70</u>
Total Amount Due	\$		<u>143,541.70</u>

JP Morgan Chase
One Chase Manhattan Plaza
New York, NY 10017
ABA# 021 000 021
Credit Account: Blackstone Advisory Partners L.P.
Accounts Receivable Dept. 16th Floor
Account # 066-287472

Invoice No. 80280

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Partners L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

**Patriot Coal Corporation
Summary of Expenses**

	GL Detail Feb-13	Total Expenses
Airfare	\$ 688.35	\$ 688.35
Ground Transportation - Car Service - Elite	167.58	167.58
Ground Transportation - Local Travel	377.31	377.31
Communications - Teleconferencing	4.32	4.32
Meals with Clients	1,342.77	1,342.77
Employee Meals	665.92	665.92
Document Production	152.00	152.00
Internal Research	127.50	127.50
External Research - Online Database	15.95	15.95
Total Expenses	\$ 3,541.70	\$ 3,541.70
	Airfare	\$ 688.35
	Ground Transportation	544.89
	Communications	4.32
	Meals	2,008.69
	Document Production	152.00
	Research	143.45
	Total Expenses	\$ 3,541.70

Patriot Coal Corporation
Detail of Expenses Processed
Through February 28, 2013
Invoice No. 80280

Airfare

Buschmann (credit for one-way flight to Queens, NY from Charleston, WV)	08/23/12	(732.60)	
Buschmann (travel agency fee for booking of one-way flight to Queens, NY from Memphis, TN on 08/29/12)	08/29/12	20.00	
Mitschrich (travel agency fee for booking of one-way flight to St. Louis, MO from Newark, NJ on 01/24/13)	01/22/13	20.00	
Mitschrich (travel agency fee for booking of one-way flight to Queens, NY from St. Louis, MO on 01/24/13)	01/24/13	20.00	
Mitschrich (one-way coach class flight to St. Louis, MO from Newark, NJ)	01/24/13	416.90	
Mitschrich (one-way coach class flight to Queens, NY from St. Louis, MO)	01/24/13	944.05	
	Subtotal - Airfare		\$ 688.35

Ground Transportation - Car Service - Elite

Schlesinger (car home from Blackstone after working late)	01/22/13	47.12	
Schlesinger (car to Newark Airport in Newark, NJ from home)	01/24/13	120.46	
	Subtotal - Ground Transportation - Car Service - Elite		167.58

Ground Transportation - Local Travel

Buschmann (weeknight taxi home from Blackstone after working late)	10/24/12	20.00	
Buschmann (taxi to client meeting in New York, NY from Blackstone)	11/05/12	16.12	
Buschmann (weeknight taxi home from Blackstone after working late)	11/05/12	21.75	
Buschmann (weeknight taxi home from Blackstone after working late)	11/15/12	20.00	
Buschmann (weeknight taxi home from Blackstone after working late)	11/19/12	20.00	
Buschmann (weeknight taxi home from Blackstone after working late)	11/29/12	22.00	
Buschmann (weeknight taxi home from Blackstone after working late)	12/03/12	12.00	
Buschmann (weeknight taxi home from Blackstone after working late)	12/04/12	7.38	
Buschmann (taxi to client meeting in New York, NY from Blackstone)	12/05/12	10.62	
Buschmann (weeknight taxi home from Blackstone after working late)	01/31/13	20.00	
Mitschrich (weeknight taxi home from Blackstone after working late)	01/07/13	7.15	
Mitschrich (weeknight taxi home from Blackstone after working late)	01/08/13	8.00	
Mitschrich (weeknight taxi home from Blackstone after working late)	01/09/13	7.10	
Mitschrich (weeknight taxi home from Blackstone after working late)	01/10/13	7.10	
Mitschrich (weeknight taxi home from Blackstone after working late)	01/11/13	7.70	
Mitschrich (weeknight taxi home from Blackstone after working late)	01/16/13	7.65	
Mitschrich (weeknight taxi home from Blackstone after working late)	01/17/13	8.12	
Mitschrich (taxi to Blackstone from home on holiday)	01/21/13	8.00	
Mitschrich (taxi home from Blackstone on holiday)	01/21/13	7.10	
Mitschrich (taxi for return travel to Blackstone on holiday)	01/21/13	8.00	
Mitschrich (taxi home from Blackstone on holiday)	01/21/13	7.50	
Mitschrich (weeknight taxi home from Blackstone after working late)	01/22/13	7.80	
Mitschrich (weeknight taxi home from Blackstone after working late)	01/23/13	8.12	
Mitschrich (weeknight taxi home from Blackstone after working late)	01/24/13	8.30	
Mitschrich (weeknight taxi home from Blackstone after working late)	01/25/13	7.50	
Schlesinger (weeknight taxi home from Blackstone after working late)	12/07/12	27.00	
Schlesinger (weeknight taxi home from Blackstone after working late)	12/14/12	33.60	
Schlesinger (weeknight taxi home from Blackstone after working late)	12/17/12	31.70	
	Subtotal - Ground Transportation - Local Travel		377.31

Communications - Teleconferencing

Buschmann	01/24/13	2.06	
Schlesinger	01/24/13	2.26	
	Subtotal - Communications - Teleconferencing		4.32

Meals with Clients

Buschmann (12 catered lunch meals during client meeting held @ Blackstone)	02/04/13	240.00	
Huffard (10 catered breakfast meals during client meeting held @ Blackstone)	09/12/12	169.70	
Huffard (10 catered lunch meals during client meeting held @ Blackstone)	09/12/12	183.67	
Huffard (20 catered lunch meals during client meeting held @ Blackstone)	11/15/12	329.40	
Huffard (21 catered lunch meals during client meeting held @ Blackstone)	11/26/12	420.00	
	Subtotal - Communications - Teleconferencing		1,342.77

Employee Meals

Buschmann (in-room dinner meal @ hotel in Charleston, WV)	08/30/12	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	01/03/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	01/04/13	20.00	
Mitschrich (weekend working lunch meal @ Blackstone)	01/05/13	13.46	
Mitschrich (weekend working dinner meal @ Blackstone)	01/06/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	01/07/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	01/08/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	01/09/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	01/10/13	19.60	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	01/11/13	20.00	
Mitschrich (weekend working lunch meal @ Blackstone)	01/12/13	15.25	
Mitschrich (weekend working lunch meal @ Blackstone)	01/13/13	15.44	
Mitschrich (weekend working dinner meal @ Blackstone)	01/13/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	01/14/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	01/17/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	01/18/13	15.75	
Mitschrich (weekend working lunch meal @ Blackstone)	01/19/13	16.82	
Mitschrich (weekend working lunch meal @ Blackstone)	01/20/13	18.71	
Mitschrich (working breakfast meal @ Blackstone on holiday)	01/21/13	10.29	

Patriot Coal Corporation
Detail of Expenses Processed
Through February 28, 2013
Invoice No. 80280

Mitschrich (working lunch meal @ Blackstone on holiday)	01/21/13	16.88	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	01/22/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	01/23/13	20.00	
Mitschrich (working breakfast meal while traveling)	01/24/13	15.02	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	01/25/13	20.00	
Mitschrich (weekend working breakfast meal @ Blackstone)	01/26/13	9.20	
Mitschrich (weekend working lunch meal @ Blackstone)	01/27/13	19.50	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	01/28/13	20.00	
Schlesinger (working lunch meal @ Blackstone)	12/05/12	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	12/06/12	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	12/07/12	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	12/11/12	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	01/07/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	01/08/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	01/09/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	01/11/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	01/23/13	20.00	
	Subtotal - Employee Meals	<hr/>	665.92
 Document Production			
Mitschrich (764 color photocopies calculated @ a rate of \$0.10 per page)	02/11/13	76.40	
Mitschrich (756 black & white photocopies calculated @ a rate of \$0.10 per page)	02/18/13	75.60	
	Subtotal - Document Production	<hr/>	152.00
 Internal Research			
Mitschrich (online data research)	02/18/13	127.50	
	Subtotal - Internal Research	<hr/>	127.50
 External Research - Online Database			
Schlesinger (online data research)	12/28/12	15.95	
	Subtotal - External Research - Online Database	<hr/>	15.95
	Total Expenses	<hr/> <hr/>	\$ 3,541.70

Blackstone Advisory Partners L.P.

August 26, 2013

Ms. Jacquelyn A. Jones
Patriot Coal Corporation
12312 Olive Boulevard
Suite 400
St. Louis, MO 63141

Monthly Fee for the period of March 1, 2013 through March 31, 2013:	\$	175,000.00
Less 20% Holdback:		(35,000.00)

Out-of-pocket expenses processed for the period through March 31, 2013: ⁽¹⁾

Airfare	\$	585.70	
Ground Transportation		133.40	
Communications		45.42	
Meals		477.76	
Lodging		197.11	
Document Production		220.80	
Research		16.95	
			<u>1,677.14</u>
Total Amount Due	\$		<u><u>141,677.14</u></u>

JP Morgan Chase
One Chase Manhattan Plaza
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ABA# 021 000 021
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Account # 066-287472

Invoice No. 883

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Partners L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

Patriot Coal Corporation
Summary of Expenses

	GL Detail	Total
	Mar-13	Expenses
Airfare	\$ 585.70	\$ 585.70
Ground Transportation - Local Travel	133.40	133.40
Communications - Teleconferencing	45.42	45.42
Employee Meals	477.76	477.76
Lodging	197.11	197.11
Document Production	220.80	220.80
External Research - Online Database	16.95	16.95
Total Expenses	\$ 1,677.14	\$ 1,677.14
	Airfare	\$ 585.70
	Ground Transportation	133.40
	Communications	45.42
	Meals	477.76
	Lodging	197.11
	Document Production	220.80
	Research	16.95
	Total Expenses	\$ 1,677.14

Patriot Coal Corporation
Detail of Expenses Processed
Through March 31, 2013
Invoice No. 883

Airfare

Huffard (travel agency fee for booking of one-way flight to Queens, NY from Charleston, WV on 02/15/13)	02/15/13	20.00	
Huffard (one-way coach class flight to LaGuardia Airport in Queens, NY Charleston, WV)	02/15/13	340.80	
Huffard (travel agency fee for booking of one-way flight to Charleston, WV from Queens, NY on 03/03/13)	02/25/13	20.00	
Huffard (one-way coach class flight to Charleston, WV from Queens, NY)	02/25/13	204.90	
	Subtotal - Airfare		\$ 585.70

Ground Transportation - Local Travel

Buschmann (weeknight taxi home from Blackstone after working late)	02/07/13	10.70	
Schlesinger (weeknight taxi home from Blackstone after working late)	01/17/13	33.50	
Schlesinger (taxi to airport from client offices in St. Louis, MO)	01/24/13	30.20	
Schlesinger (taxi to client offices from airport in St. Louis, MO)	01/24/13	30.00	
Schlesinger (weeknight taxi home from Blackstone after working late)	01/28/13	29.00	
	Subtotal - Ground Transportation - Local Travel		133.40

Communications - Teleconferencing

Buschmann	02/06/13	4.88	
Schlesinger	01/28/13	21.30	
Schlesinger	02/06/13	11.48	
Schlesinger	02/17/13	2.52	
Schlesinger	03/18/13	5.24	
	Subtotal - Communications - Teleconferencing		45.42

Employee Meals

Buschmann (weeknight working dinner meal @ Blackstone while working late)	02/04/13	14.43	
Buschmann (weeknight working dinner meal @ Blackstone while working late)	02/05/13	13.34	
Buschmann (weeknight working dinner meal @ Blackstone while working late)	02/07/13	9.99	
Huffard (working meal @ LaGuardia Airport in Queens, NY)	02/14/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	12/05/12	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	12/11/12	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	01/02/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	01/15/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	01/16/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	02/01/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	02/05/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	02/06/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	02/20/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	02/27/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	12/17/12	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	12/20/12	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	01/14/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	01/15/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	01/16/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	01/17/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	01/22/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	01/30/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	02/06/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	02/20/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	02/27/13	20.00	
	Subtotal - Employee Meals		477.76

Lodging

Huffard (1 day hotel stay in Charleston, WV)	02/14/13	197.11	
	Subtotal - Lodging		197.11

Document Production

Mitschrich (2,208 color photocopies calculated @ a rate of \$0.10)	03/18/13	220.80	
	Subtotal - Document Production		220.80

External Research - Online Database

Schlesinger (wireless access while traveling)	01/25/13	16.95	
	Subtotal - External Research - Online Database		16.95

Total Expenses **\$ 1,677.14**

Blackstone Advisory Partners L.P.

August 26, 2013

Ms. Jacquelyn A. Jones
Patriot Coal Corporation
12312 Olive Boulevard
Suite 400
St. Louis, MO 63141

Monthly Fee for the period of April 1, 2013 through April 30, 2013:	\$	175,000.00
Less 20% Holdback:		(35,000.00)

Out-of-pocket expenses processed for the period through April 30, 2013: ⁽¹⁾

Ground Transportation	\$	536.68	
Communications		79.40	
Meals		1,020.98	
Document Production		51.20	1,688.26
			<hr/>
Total Amount Due	\$		141,688.26
			<hr/> <hr/>

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ABA# 021 000 021
Credit Account: Blackstone Advisory Partners L.P.
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⁽¹⁾Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Partners L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

**Patriot Coal Corporation
Summary of Expenses**

	GL Detail Apr-13	Total Expenses
Ground transportation - Local Travel	\$ 536.68	\$ 536.68
Communications - Teleconferencing	79.40	79.40
Employee Meals	1,020.98	1,020.98
Document Production	51.20	51.20
Total Expenses	\$ 1,688.26	\$ 1,688.26
	Ground Transportation	\$ 536.68
	Communications	79.40
	Meals	1,020.98
	Document Production	51.20
	Total Expenses	\$ 1,688.26

**Patriot Coal Corporation
Detail of Expenses Processed
Through April 30, 2013
Invoice No. 870**

Ground Transportation - Local Travel

Mitschrich (weeknight taxi home from Blackstone after working late)	01/30/13	7.38	
Mitschrich (weeknight taxi home from Blackstone after working late)	01/31/13	16.45	
Mitschrich (weeknight taxi home from Blackstone after working late)	02/06/13	7.80	
Mitschrich (weeknight taxi home from Blackstone after working late)	02/07/13	8.10	
Mitschrich (weeknight taxi home from Blackstone after working late)	02/08/13	8.12	
Mitschrich (weeknight taxi home from Blackstone after working late)	02/12/13	16.10	
Mitschrich (weeknight taxi home from Blackstone after working late)	02/14/13	7.65	
Mitschrich (weeknight taxi home from Blackstone after working late)	02/15/13	8.45	
Mitschrich (weeknight taxi home from Blackstone after working late)	02/16/13	13.12	
Mitschrich (taxi to Blackstone from home on holiday)	02/18/13	8.10	
Mitschrich (taxi home from Blackstone on holiday)	02/18/13	6.87	
Mitschrich (weeknight taxi home from Blackstone after working late)	02/19/13	8.00	
Mitschrich (weeknight taxi home from Blackstone after working late)	02/19/13	11.25	
Mitschrich (weeknight taxi home from Blackstone after working late)	02/21/13	8.45	
Mitschrich (weeknight taxi home from Blackstone after working late)	02/28/13	8.00	
Mitschrich (weeknight taxi home from Blackstone after working late)	03/01/13	8.12	
Mitschrich (weeknight taxi home from Blackstone after working late)	03/02/13	9.10	
Mitschrich (weeknight taxi home from Blackstone after working late)	03/04/13	16.12	
Mitschrich (weeknight taxi home from Blackstone after working late)	03/06/13	18.95	
Mitschrich (weeknight taxi home from Blackstone after working late)	03/08/13	7.80	
Mitschrich (weeknight taxi home from Blackstone after working late)	03/09/13	8.45	
Mitschrich (weeknight taxi home from Blackstone after working late)	03/12/13	7.38	
Mitschrich (taxi to client meeting in New York, NY from Blackstone)	03/13/13	6.85	
Mitschrich (weeknight taxi home from Blackstone after working late)	03/13/13	7.50	
Mitschrich (weeknight taxi home from Blackstone after working late)	03/14/13	7.65	
Mitschrich (weeknight taxi home from Blackstone after working late)	03/15/13	8.10	
Mitschrich (weeknight taxi home from Blackstone after working late)	03/16/13	8.45	
Mitschrich (weeknight taxi home from Blackstone after working late)	03/19/13	8.30	
Mitschrich (weeknight taxi home from Blackstone after working late)	03/20/13	7.65	
Mitschrich (weeknight taxi home from Blackstone after working late)	03/21/13	7.80	
Mitschrich (weeknight taxi home from Blackstone after working late)	03/22/13	7.65	
Mitschrich (weeknight taxi home from Blackstone after working late)	03/23/13	10.10	
Mitschrich (weeknight taxi home from Blackstone after working late)	03/26/13	8.12	
Mitschrich (weeknight taxi home from Blackstone after working late)	03/28/13	8.45	
Mitschrich (taxi to Blackstone from home on holiday)	03/29/13	16.75	
Mitschrich (weeknight taxi home from Blackstone after working late)	03/30/13	8.45	
Schlesinger (weeknight taxi home from Blackstone after working late)	02/20/13	31.70	
Schlesinger (weeknight taxi home from Blackstone after working late)	02/21/13	39.60	
Schlesinger (weeknight taxi home from Blackstone after working late)	02/25/13	32.30	
Schlesinger (weeknight taxi home from Blackstone after working late)	02/26/13	27.50	
Schlesinger (weeknight taxi home from Blackstone after working late)	03/04/13	32.30	
Schlesinger (weeknight taxi home from Blackstone after working late)	03/11/13	31.70	
		<hr/>	
Subtotal - Ground Transportation - Local Travel			\$ 536.68

Communications - Teleconferencing

Buschmann	04/17/13	45.68	
Schlesinger	04/17/13	33.72	
		<hr/>	
Subtotal - Communications - Teleconferencing			79.40

Employee Meals

Mitschrich (weeknight working dinner meal @ Blackstone while working late)	01/29/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	01/30/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	01/31/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	02/01/13	20.00	
Mitschrich (weekend working lunch meal @ Blackstone)	02/03/13	15.25	
Mitschrich (weekend working lunch meal @ Blackstone)	02/09/13	16.71	
Mitschrich (weekend working dinner meal @ Blackstone)	02/09/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	02/11/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	02/12/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	02/14/13	20.00	
Mitschrich (weekend working dinner meal @ Blackstone)	02/16/13	20.00	
Mitschrich (weekend working dinner meal @ Blackstone)	02/18/13	10.29	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	02/19/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	02/21/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	02/22/13	20.00	
Mitschrich (weekend working dinner meal @ Blackstone)	02/23/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	02/25/13	20.00	

**Patriot Coal Corporation
Detail of Expenses Processed
Through April 30, 2013
Invoice No. 870**

Mitschrich (weeknight working dinner meal @ Blackstone while working late)	02/26/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	02/28/13	20.00	
Mitschrich (weekend working lunch meal @ Blackstone)	03/02/13	17.09	
Mitschrich (weekend working dinner meal @ Blackstone)	03/02/13	20.00	
Mitschrich (weekend working dinner meal @ Blackstone)	03/03/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	03/05/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	03/07/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	03/08/13	20.00	
Mitschrich (weekend working lunch meal @ Blackstone)	03/09/13	20.00	
Mitschrich (weekend working dinner meal @ Blackstone)	03/09/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	03/11/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	03/12/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	03/14/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	03/15/13	20.00	
Mitschrich (weekend working lunch meal @ Blackstone)	03/16/13	19.42	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	03/18/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	03/19/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	03/20/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	03/21/13	13.20	
Mitschrich (weekend working dinner meal @ Blackstone)	03/24/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	03/25/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	03/28/13	20.00	
Mitschrich (working lunch meal @ Blackstone on holiday))	03/29/13	18.73	
Mitschrich (weekend working breakfast meal @ Blackstone)	03/30/13	10.29	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	02/05/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	02/08/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	02/12/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	02/20/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	02/22/13	20.00	
Schlesinger (weekend working dinner meal @ Blackstone)	02/23/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	02/25/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	02/26/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	03/01/13	20.00	
Schlesinger (weekend working dinner meal @ Blackstone)	03/02/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	03/05/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	03/06/13	20.00	
	Subtotal - Employee Meals		1,020.98
Document Production			
Mitschrich (196 color photocopies calculated @ a rate of \$0.10 per page)	04/01/13	19.60	
Mitschrich (180 black & white photocopies calculated @ a rate of \$0.10 per page)	04/07/13	18.00	
Mitschrich (136 black & white photocopies calculated @ a rate of \$0.10 per page)	04/12/13	13.60	
	Subtotal - Document Production		51.20
	Total Expenses		\$ 1,688.26

Blackstone Advisory Partners L.P.

August 26, 2013

Ms. Jacquelyn A. Jones
Patriot Coal Corporation
12312 Olive Boulevard
Suite 400
St. Louis, MO 63141

Monthly Fee for the period of May 1, 2013 through May 31, 2013: 175,000.00
Less Holdback @ 20%: (35,000.00)

Out-of-pocket expenses processed for the period through May 31, 2013:⁽¹⁾

Airfare	\$ 2,913.32	
Ground Transportation	635.72	
Communications	85.88	
Meals	705.56	
Lodging	504.26	
Document Production	555.70	
Research	397.90	
		<u>5,798.34</u>
Total Amount Due		<u><u>\$ 145,798.34</u></u>

JP Morgan Chase
One Chase Manhattan Plaza
New York, NY 10017
ABA# 021 000 021
Credit Account: Blackstone Advisory Partners L.P.
Accounts Receivable Dept. 16th Floor
Account # 066-287472

Invoice No. 884

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Partners L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

**Patriot Coal Corporation
Summary of Expenses**

	GL Detail May-13	Total Expenses
Airfare	\$ 2,913.32	\$ 2,913.32
Ground Transportation - Local Travel	477.24	477.24
Ground Transportation - Out-Of-Town Travel	158.48	158.48
Communications - Teleconferencing	85.88	85.88
Employee Meals	705.56	705.56
Lodging	504.26	504.26
Document Production	555.70	555.70
Internal Research	378.00	378.00
External Research - Online Database	19.90	19.90
Total Expenses	\$ 5,798.34	\$ 5,798.34
	Airfare	\$ 2,913.32
	Ground Transportation	635.72
	Communications	85.88
	Meals	705.56
	Lodging	504.26
	Document Production	555.70
	Research	397.90
	Total Expenses	\$ 5,798.34

Patriot Coal Corporation
Detail of Expenses Processed
Through May 31, 2013
Invoice No. 884

<u>Airfare</u>		
Buschmann (travel agency fee for booking of one-way coach class flight to Queens, NY from Charleston, WV on 03/04/13)	02/28/13	20.00
Buschmann (one-way coach class flight to Queens, NY from Charleston, WV)	03/04/13	342.80
Buschmann (travel agency fee for booking of round trip flight to/from Washington, DC from/to Queens, NY on 03/14 - 03/15/13)	03/14/13	40.00
Buschmann (round trip coach class flight to/from Washington, DC from/to Queens, NY)	03/14/13 - 03/15/13	721.22
Schlesinger (one-way coach class flight to Queens, NY from St. Louis, MO)	01/24/13	416.90
Schlesinger (one-way coach class flight to St. Louis, MO from Newark, NJ)	01/24/13	416.90
Schlesinger (travel agency fee for booking of one-way flight to New Orleans, LA from Charleston, WV on 02/15/13)	02/12/13	20.00
Schlesinger (travel agency fee for booking of one-way flight to Queens, NY from New Orleans, LA on 02/18/13)	02/13/13	20.00
Schlesinger (one-way coach class flight to New Orleans, LA from Charleston, WV)	02/15/13	768.00
Schlesinger (one-way coach class flight to Queens, NY from New Orleans, LA)	02/18/13	147.50
	Subtotal - Airfare	\$ 2,913.32

<u>Ground Transportation - Local Travel</u>		
Buschmann (weeknight taxi home from Blackstone after working late)	10/01/12	13.62
Buschmann (weeknight taxi home from Blackstone after working late)	10/03/12	9.37
Buschmann (weeknight taxi home from Blackstone after working late)	10/04/12	12.00
Buschmann (weeknight taxi home from Blackstone after working late)	10/09/12	11.25
Buschmann (weeknight taxi home from Blackstone after working late)	10/18/12	16.75
Buschmann (weeknight taxi home from Blackstone after working late)	10/23/12	13.20
Buschmann (weeknight taxi home from Blackstone after working late)	10/24/12	13.75
Buschmann (weeknight taxi home from Blackstone after working late)	10/26/12	17.50
Buschmann (weeknight taxi home from Blackstone after working late)	02/26/13	20.30
Mitschrich (weeknight taxi home from Blackstone after working late)	04/01/13	8.00
Mitschrich (weeknight taxi home from Blackstone after working late)	04/02/13	7.10
Mitschrich (weeknight taxi home from Blackstone after working late)	04/04/13	7.80
Mitschrich (weeknight taxi home from Blackstone after working late)	04/05/13	14.30
Mitschrich (weeknight taxi home from Blackstone after working late)	04/19/13	16.70
Mitschrich (weeknight taxi home from Blackstone after working late)	04/22/13	8.30
Mitschrich (weeknight taxi home from Blackstone after working late)	04/29/13	8.95
Mitschrich (weeknight taxi for return travel to Blackstone from home)	04/29/13	8.30
Mitschrich (weeknight taxi home from Blackstone after working late)	04/30/13	8.45
Schlesinger (weeknight taxi home from Blackstone after working late)	10/03/12	38.40
Schlesinger (weeknight taxi home from Blackstone after working late)	10/10/12	18.50
Schlesinger (weeknight taxi home from Blackstone after working late)	10/16/12	37.00
Schlesinger (taxi to/from client meeting in New York, NY from/to Blackstone)	01/24/13	34.20
Schlesinger (taxi home from LaGuardia Airport in Queens, NY)	02/14/13	27.60
Schlesinger (weeknight taxi home from Blackstone after working late)	03/13/13	8.30
Schlesinger (weeknight taxi home from Blackstone after working late)	03/15/13	8.90
Schlesinger (weeknight taxi home from Blackstone after working late)	03/18/13	28.80
Schlesinger (weeknight taxi home from Blackstone after working late)	03/19/13	24.60
Schlesinger (weeknight taxi home from Blackstone after working late)	03/22/13	35.30
	Subtotal - Ground Transportation -Local Travel	477.24

<u>Ground Transportation - Out-Of-Town Travel</u>		
Buschmann (Hertz car rental for transportation to meetings in Washington, DC)	03/14/13 - 03/15/13	120.76
Schlesinger (taxi to client meetings in Bridgeton, MO)	01/24/13	37.72
	Subtotal - Ground Transportation -Out-Of-Town Travel	158.48

<u>Communications - Teleconferencing</u>		
Buschmann	11/07/12	6.16
Buschmann	11/08/12	49.28
Schlesinger	11/08/12	2.42
Schlesinger	11/12/12	28.02
	Subtotal - Communications - Teleconferencing	85.88

<u>Employee Meals</u>		
Buschmann (weeknight working dinner meal @ Blackstone while working late)	02/28/13	9.99
Buschmann (working dinner meal while in Washington, DC)	03/04/13	13.73
Buschmann (working meal while traveling)	03/14/13	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	04/01/13	14.51
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	04/03/13	14.25
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	04/04/13	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	04/05/13	20.00
Mitschrich (weekend working lunch meal @ Blackstone)	04/06/13	17.04
Mitschrich (weekend working dinner meal @ Blackstone)	04/06/13	10.07
Mitschrich (weekend working lunch meal @ Blackstone)	04/07/13	18.76
Mitschrich (weekend working dinner meal @ Blackstone)	04/07/13	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	04/12/13	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	04/15/13	13.07
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	04/16/13	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	04/19/13	20.00
Mitschrich (weekend working lunch meal @ Blackstone)	04/20/13	9.20
Mitschrich (weekend working dinner meal @ Blackstone)	04/20/13	20.00
Mitschrich (weekend working lunch meal @ Blackstone)	04/21/13	18.44
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	04/22/13	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	04/23/13	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	04/25/13	20.00
Mitschrich (weekend working dinner meal @ Blackstone)	04/28/13	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	04/29/13	20.00
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	04/30/13	20.00
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	10/03/12	20.00

Patriot Coal Corporation
Detail of Expenses Processed
Through May 31, 2013
Invoice No. 884

Schlesinger (weeknight working dinner meal @ Blackstone while working late)	10/05/12	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	10/10/12	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	10/11/12	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	10/15/12	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	10/16/12	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	11/05/12	20.00	
Schlesinger (working meal while traveling)	01/24/13	8.34	
Schlesinger (working meal while traveling)	02/14/13	18.16	
Schlesinger (working meal while traveling)	02/15/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	03/12/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	03/13/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	03/14/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	03/18/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	03/19/13	20.00	
	Subtotal - Employee Meals		705.56
Lodging			
Buschmann (1 day hotel stay in Charleston, WV)	03/03/13 - 03/14/13	187.25	
Buschmann (1 day hotel stay in Stafford, VA)	03/14/13 - 03/15/13	119.90	
Schlesinger (1 day hotel stay in Charleston, WV)	02/14/13 - 02/15/13	197.11	
	Subtotal - Lodging		504.26
Document Production			
Mitschrich (2,240 black & white photocopies calculated @ a rate of \$0.10 per page)	12/03/12	224.00	
Mitschrich (720 color photocopies calculated @ a rate of \$0.20 per page)	12/03/12	72.00	
Mitschrich (300 black & white photocopies calculated @ a rate of \$0.10 per page)	12/17/12	47.70	
Mitschrich (2,120 black & white photocopies calculated @ a rate of \$0.10 per page)	04/15/13 - 04/21/13	212.00	
	Subtotal - Document Production		555.70
Internal Research			
Mitschrich (online data research)	11/26/12	294.00	
Mitschrich (online data research)	12/24/12	84.00	
	Subtotal - Internal Research		378.00
External Research - Online Database			
Buschmann (in-room internet access @ hotel in Charleston, WV)	03/03/13	9.95	
Schlesinger (in-room internet access @ hotel in Charleston, WV)	02/14/13	9.95	
	Subtotal - External Research - Online Database		19.90
	Total Expenses		\$ 5,798.34

Blackstone Advisory Partners L.P.

August 26, 2013

Ms. Jacquelyn A. Jones
Patriot Coal Corporation
12312 Olive Boulevard
Suite 400
St. Louis, MO 63141

Monthly Fee for the period of June 1, 2013 through June 30, 2013:	\$	175,000.00
Less Holdback @ 20%:		(35,000.00)

Out-of-pocket expenses processed for the period through June 30, 2013:⁽¹⁾

Airfare	\$	4,929.15	
Ground Transportation		661.00	
Communications		192.92	
Meals		668.68	
Lodging		2,119.04	
Document Production		1,058.10	
Research		29.95	
			<hr/>
			9,658.84
Total Amount Due	\$		<u><u>149,658.84</u></u>

JP Morgan Chase
One Chase Manhattan Plaza
New York, NY 10017
ABA# 021 000 021
Credit Account: Blackstone Advisory Partners L.P.
Accounts Receivable Dept. 16th Floor
Account # 066-287472

Invoice No.

⁽¹⁾ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

Blackstone Advisory Partners L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

**Patriot Coal Corporation
Summary of Expenses**

	GL Detail Jun-13	Total Expenses
Airfare	\$ 4,929.15	\$ 4,929.15
Ground Transportation - Local Travel	199.57	199.57
Ground Transportation - Out-Of-Town Travel	461.43	461.43
Communications - Teleconferencing	192.92	192.92
Employee Meals	668.68	668.68
Lodging	2,119.04	2,119.04
Document Production	1,058.10	1,058.10
External Research - Online Database	29.95	29.95
Total Expenses	\$ 9,658.84	\$ 9,658.84
	Airfare	\$ 4,929.15
	Ground Transportation	661.00
	Communications	192.92
	Meals	668.68
	Lodging	2,119.04
	Document Production	1,058.10
	Research	29.95
	Total Expenses	\$ 9,658.84

Patriot Coal Corporation
Detail of Expenses Processed
Through June 30, 2013
Invoice No.

Airfare

Buschmann (travel agency fee for booking of one-way flight to St. Louis, MO from Queens, NY on 04/28/13)	04/12/13	40.00	
Buschmann (travel agency fee for booking of round trip flight to queens, NY from St. Louis, MO on 04/24/13)	04/18/13	20.00	
Buschmann (travel agency fee for booking of round trip flight to/from Washington, DC from/to Queens, NY on 04/24 & 04/25/13)	04/19/13	40.00	
Buschmann (one-way coach class flight to St. Louis, MO from Queens, NY)	04/23/13	417.90	
Buschmann (one-way coach class flight to Queens, NY from St. Louis, MO)	04/24/13	417.90	
Buschmann (round trip coach class flight to/from Washington, DC from/to Queens, NY)	04/24/13 - 04/25/13	721.22	
Buschmann (one-way coach class flight to St. Louis, MO from Queens, NY)	04/28/13	417.90	
Buschmann (one-way coach class flight to Queens, NY from St. Louis, MO)	04/29/13	417.90	
Huffard (travel agency fee for booking of one-way flight to St. Louis, MO from Queens, NY on 04/28/13)	04/12/13	40.00	
Huffard (travel agency fee for booking of round trip flight to/from Washington, DC from/to Queens, NY 04/24 & 04/25/13)	04/19/13	40.00	
Huffard (round trip coach class flight to/from Washington, DC from/to Queens, NY)	04/24/13 & 04/25/13	737.80	
Huffard (one-way coach class flight to St. Louis, MO from Queens, NY)	04/28/13	417.90	
Huffard (one-way coach class flight to Queens, NY from St. Louis, MO)	04/29/13	417.90	
Schlesinger (travel agency fee for booking of one-way flight to Washington, DC from Queens, NY on 04/25/13)	04/24/13	20.00	
Schlesinger (travel agency fee for booking of one-way flight to Queens, NY from Washington, DC on 04/25/13)	04/24/13	20.00	
Schlesinger (one-way coach class flight to Queens, NY from Washington, DC)	04/25/13	360.61	
Schlesinger (one-way coach class flight to Washington, DC from Queens, NY)	04/25/13	382.12	
	Subtotal - Airfare		\$ 4,929.15

Ground Transportation - Local Travel

Buschmann (weeknight taxi home from Blackstone after working late)	04/08/13	10.10	
Buschmann (weeknight taxi home from Blackstone after working late)	04/09/13	11.12	
Buschmann (taxi to client meeting in New York, NY from Blackstone)	04/19/13	10.80	
Buschmann (weeknight taxi home from Blackstone after working late)	05/16/13	9.00	
Buschmann (weeknight taxi home from Blackstone after working late)	05/23/13	9.60	
Schlesinger (weeknight taxi home from Blackstone after working late)	04/05/13	35.40	
Schlesinger (weeknight taxi home from Blackstone after working late)	04/19/13	33.00	
Mitschrich (weeknight taxi home from Blackstone after working late)	05/01/13	15.50	
Mitschrich (weeknight taxi home from Blackstone after working late)	05/02/13	8.45	
Mitschrich (weeknight taxi home from Blackstone after working late)	05/10/13	9.10	
Mitschrich (weeknight taxi home from Blackstone after working late)	05/12/13	7.80	
Mitschrich (weeknight taxi home from Blackstone after working late)	05/14/13	7.65	
Mitschrich (weeknight taxi home from Blackstone after working late)	05/15/13	7.65	
Mitschrich (weeknight taxi home from Blackstone after working late)	05/20/13	7.80	
Mitschrich (weeknight taxi home from Blackstone after working late)	05/21/13	8.30	
Mitschrich (weeknight taxi home from Blackstone after working late)	05/22/13	8.30	
	Subtotal - Ground Transportation - Local Travel		199.57

Ground Transportation - Out-Of-Town Travel

Buschmann (taxi to courthouse from hotel in St. Louis, MO)	04/23/13	7.00	
Buschmann (taxi to hotel from airport in St. Louis, MO)	04/23/13	40.00	
Buschmann (taxi to airport from hotel in St. Louis, MO)	04/24/13	40.00	
Buschmann (Hertz car rental for transportation while in Washington, DC)	04/24/13 - 04/25/13	123.80	
Buschmann (taxi to hotel from airport in St. Louis, MO)	04/29/13	46.00	
Buschmann (taxi to airport from hotel in St. Louis, MO)	05/03/13	53.86	
Huffard (taxi while in St. Louis, MO)	03/06/13	30.00	
Huffard (taxi to hotel from courthouse in St. Louis, MO)	04/24/13	12.00	
Huffard (taxi to airport from hotel in St. Louis, MO)	04/24/13	52.92	
Huffard (taxi to airport from client meeting in St. Louis, MO)	04/30/13	55.85	
	Subtotal - Ground Transportation - Out-Of-Town Travel		461.43

Communications - Teleconferencing

Buschmann	05/30/13	24.62	
Buschmann	06/06/13	35.66	
Huffard	05/30/13	7.62	
Huffard	06/06/13	8.24	
Schlesinger	05/30/13	33.18	
Schlesinger	06/06/13	83.60	
	Subtotal - Communications - Teleconferencing		192.92

Employee Meals

Buschmann (weeknight working dinner meal @ Blackstone while working late)	04/09/13	8.44	
Buschmann (weeknight working dinner meal @ Blackstone while working late)	04/18/13	14.43	
Buschmann (working meal while traveling)	04/24/13	17.49	
Buschmann (working meal while in St. Louis, MO)	05/02/13	20.00	
Buschmann (working meal @ hotel in St. Louis, MO)	05/04/13	20.00	
Huffard (working meal while traveling)	03/03/13	12.17	
Huffard (working meal while traveling)	03/04/13	10.99	
Huffard (weeknight working dinner meal @ Blackstone while working late)	04/01/13	20.00	
Huffard (weeknight working dinner meal @ Blackstone while working late)	04/04/13	10.75	
Huffard (working meal while traveling)	04/22/13	5.42	
Huffard (working meal while traveling)	04/23/13	18.54	
Huffard (working meal @ hotel in St. Louis, MO)	04/24/13	17.65	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	03/27/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	05/01/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	05/02/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	05/03/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	05/06/13	13.07	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	05/07/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	05/08/13	20.00	
Mitschrich (weekend working lunch meal @ Blackstone)	05/12/13	18.71	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	05/13/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	05/14/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	05/16/13	20.00	
Mitschrich (weekend working lunch meal @ Blackstone)	05/19/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	05/20/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	05/21/13	13.07	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	05/23/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	05/24/13	20.00	
Mitschrich (weeknight working dinner meal @ Blackstone while working late)	05/30/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone while working late)	03/27/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone working late)	04/03/13	20.00	

Patriot Coal Corporation
Detail of Expenses Processed
Through June 30, 2013
Invoice No.

Schlesinger (weeknight working dinner meal @ Blackstone working lat	04/05/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone working lat	04/08/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone working lat	04/09/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone working lat	04/16/13	20.00	
Schlesinger (weeknight working dinner meal @ Blackstone working lat	04/24/13	20.00	
Schlesinger (working breakfast meal @ Blackstone	04/25/13	7.95	
Schlesinger (weeknight working dinner meal @ Blackstone working lat	04/30/13	20.00	
	Subtotal - Employee Meals		668.68
Lodging			
Buschmann (6 day hotel stay in St. Louis, MO)	04/29/13 - 05/04/13	1,245.40	
Huffard (1 day hotel stay in Charleston, WV)	03/03/13 - 03/04/13	187.25	
Huffard (1 day hotel in St. Louis, MO)	03/04/13 - 03/05/13	155.14	
Huffard (3 day hotel stay in St. Louis, MO)	04/22/13 - 04/24/13	531.25	
	Subtotal - Lodging		2,119.04
Document Production			
Mitschrich (2,835 color photocopies calculated @ a rate of \$0.10 per page	05/20/13 - 05/26/13	283.50	
Mitschrich (6,126 black & white photocopies calculated @ a rate of \$0.10 per page	05/20/13 - 05/26/13	612.60	
Mitschrich (480 black & white photocopies calculated @ a rate of \$0.10 per page	05/27/13 - 06/02/13	48.00	
Mitschrich (1,140 black & white photocopies calculated @ a rate of \$0.10 per page	06/03/13 - 06/09/13	114.00	
	Subtotal - Document Production		1,058.10
External Research - Online Database			
Buschmann (wireless internet access while traveling	05/03/13	9.00	
Huffard (wireless internet access while traveling	04/23/13	10.95	
Schlesinger (wireless internet access while traveling	04/11/13	10.00	
	Subtotal - External Research - Online Database		29.95
	Total Expenses		\$ 9,658.84

APPENDIX B

Blackstone Restructuring							
Patriot Coal							
February 2013 Hourly Log Summary							
Date	Category	Activity Description	Flip Huffard	Mark Buschmann	Adam Schlesinger	Zach Mitschrich	Total
02/01/13	Case Administration	- Weekly update call		0.5	0.5	0.5	1.5
	Employee Benefits/Pensions	- KEIP/KERP		0.5	1.0	1.5	3.0
	Business Analysis	- Call regarding intercompany transfers		0.5	1.5	1.5	3.5
	Employee Benefits/Pensions	- Preparation of potential filings		1.0			1.0
	Asset Analysis and Recovery	- Reorganization Analysis Presentation		1.5	3.0	4.5	9.0
02/02/13							-
02/03/13							-
02/04/13	Employee Benefits/Pensions	- KEIP/KERP call with UCC advisors	1.0	1.0	1.0	1.0	4.0
	Employee Benefits/Pensions	- Follow up KEIP/KERP call	0.5	0.5	0.5	0.5	2.0
	Employee Benefits/Pensions	- KEIP/KERP Presentation		1.0	2.0		3.0
	Business Analysis	- Diligence call with creditor/investor	0.5				0.5
	Asset Analysis and Recovery	- Call regarding plan preparations		0.5	0.5	0.5	1.5
	Asset Analysis and Recovery	- Reorganization Analysis Presentation		1.0		1.0	2.0
	Asset Analysis and Recovery	- Reorganization Analysis Presentation		2.0		1.0	3.0
02/05/13	Employee Benefits/Pensions	- KEIP/KERP call with UCC	1.0	1.0	1.0	1.0	4.0
	Asset Analysis and Recovery	- Reorganization Analysis Presentation		1.0	4.5	5.0	10.5
	Business Analysis	- Call regarding intercompany transfers		1.0	1.0	1.0	3.0
	Employee Benefits/Pensions	- Call regarding labor meeting	1.0	1.0	1.0	1.0	4.0
	Employee Benefits/Pensions	- Call regarding labor proposal		0.5	0.5	0.5	1.5
	Employee Benefits/Pensions	- Labor proposal analysis		2.0	2.0	6.5	10.5
	Case Administration	- Creditor committee composition	1.0				1.0
02/06/13	Employee Benefits/Pensions	- Call regarding labor proposal	1.0	1.0	1.0	1.0	4.0
	Employee Benefits/Pensions	- Call regarding labor proposal	0.5	0.5	0.5	0.5	2.0
	Employee Benefits/Pensions	- Call regarding labor meeting	1.0	1.0	1.0	1.0	4.0
	Asset Analysis and Recovery	- Call regarding reorganization analysis			2.0	2.0	4.0
	Asset Analysis and Recovery	- Reorganization analysis			2.0	2.5	4.5
	Financing	- Call with DIP lenders		1.0			1.0
	Business Analysis	- Preparation of board materials		1.0			1.0
	Financing	- Call with creditor/investor		1.0			1.0
	Employee Benefits/Pensions	- Preparation of potential filings		1.5			1.5
	Employee Benefits/Pensions	- Labor proposal analysis				2.5	2.5
02/07/13	Employee Benefits/Pensions	- Preparation of potential filings		4.5	2.0	0.5	7.0
	Employee Benefits/Pensions	- KEIP/KERP call with DIP agents and advisors	1.5	1.5	1.5	1.5	6.0
	Employee Benefits/Pensions	- Call regarding KEIP/KERP with management	1.0	1.0			2.0
	Business Analysis	- Preparation of board materials		0.5			0.5
	Asset Analysis and Recovery	- Reorganization Analysis Presentation		2.0			2.0
	Business Analysis	- Solvency analysis			2.0	4.5	6.5
	Employee Benefits/Pensions	- KEIP/KERP diligence request			2.0	3.5	5.5
	Employee Benefits/Pensions	- Analysis in support of employee benefit discussions			1.5	5.0	6.5
02/08/13	Case Administration	- Weekly update call		0.5	0.5	0.5	1.5
	Employee Benefits/Pensions	- KEIP/KERP call with DIP agents		0.5			0.5
	Asset Analysis and Recovery	- Reorganization analysis		1.0	2.0	3.0	6.0

Blackstone Restructuring							
Patriot Coal							
February 2013 Hourly Log Summary							
Date	Category	Activity Description	Flip Huffard	Mark Buschmann	Adam Schlesinger	Zach Mitschrich	Total
	Employee Benefits/Pensions	- Preparation of potential filings		3.0	2.0	1.5	6.5
	Employee Benefits/Pensions	- KEIP/KERP call with DIP Advisors		0.5	0.5	0.5	1.5
	Employee Benefits/Pensions	- Analysis in support of employee benefit discussions				3.5	3.5
	Employee Benefits/Pensions	- Call regarding preparation of potential filings			1.0	1.0	2.0
02/09/13	Employee Benefits/Pensions	- Analysis in support of employee benefit discussions			4.0	8.5	12.5
	Employee Benefits/Pensions	- KEIP/KERP US Trustee diligence request				1.0	1.0
02/10/13	Employee Benefits/Pensions	- Analysis in support of employee benefit discussions			1.0	3.0	4.0
02/11/13	Employee Benefits/Pensions	- Analysis in support of employee benefit discussions			8.0	10.5	18.5
	Employee Benefits/Pensions	- KEIP/KERP US Trustee diligence request			1.0	1.0	2.0
	Employee Benefits/Pensions	- Calls with PwC	1.5				1.5
02/12/13	Employee Benefits/Pensions	- Analysis in support of employee benefit discussions			6.5	11.0	17.5
	Employee Benefits/Pensions	- Call regarding KEIP/KERP			0.5	0.5	1.0
	Asset Analysis and Recovery	- Reorganization Analysis Presentation	0.5		0.5	0.5	1.5
	Business Analysis	- Call regarding intercompany transfers	1.5		1.5	1.5	4.5
02/13/13	Employee Benefits/Pensions	- Analysis in support of employee benefit discussions			4.5	10.5	15.0
	Employee Benefits/Pensions	- Call regarding labor proposal	2.0		2.0	2.0	6.0
	Employee Benefits/Pensions	- Call regarding labor strategy	0.5		0.5	0.5	1.5
	Asset Analysis and Recovery	- Call regarding claims				0.5	0.5
	Asset Analysis and Recovery	- Reorganization Analysis Presentation			2.0	2.0	4.0
02/14/13	Employee Benefits/Pensions	- Analysis in support of employee benefit discussions			2.5	4.5	7.0
	Employee Benefits/Pensions	- Conversation with union advisors	1.0				1.0
	Asset Analysis and Recovery	- Reorganization Analysis Presentation			2.0	5.5	7.5
02/15/13	Employee Benefits/Pensions	- Analysis in support of employee benefit discussions			4.0	6.5	10.5
	Employee Benefits/Pensions	- Meeting with union and company	5.0				5.0
02/16/13							-
02/17/13	Employee Benefits/Pensions	- KEIP / KERP				1.5	1.5
02/18/13	Litigation Consulting	- Preparation for deposition				0.5	0.5
02/19/13	Employee Benefits/Pensions	- Call regarding labor meetings	1.5	1.5	1.5	1.5	6.0
	Business Analysis	- Call regarding intercompany transfers	1.0	1.0	1.0	1.0	4.0
	Asset Analysis and Recovery	- Reorganization Analysis Presentation			1.0	1.0	2.0
	Asset Analysis and Recovery	- Reorganization Analysis Presentation				2.5	2.5
	Employee Benefits/Pensions	- Analysis in support of employee benefit discussions			3.0	5.5	8.5
02/20/13	Case Administration	- Weekly update call	1.0			1.0	2.0
	Case Administration	- Call regarding next steps in bankruptcy proceeding	1.0		1.0	1.0	3.0
	Asset Analysis and Recovery	- Call regarding asset analysis	0.5			0.5	1.0
	Case Administration	- Call regarding next steps in bankruptcy proceeding	0.5		0.5	0.5	1.5
	Case Administration	- Call regarding next steps in bankruptcy proceeding	0.5		0.5	0.5	1.5
	Employee Benefits/Pensions	- Analysis in support of employee benefit discussions			5.5	12.5	18.0
02/21/13	Employee Benefits/Pensions	- Call regarding meeting preparation	0.5	0.5	0.5	0.5	2.0
	Employee Benefits/Pensions	- Call regarding UCC analysis	1.0	0.5	1.0	1.0	3.5
	Employee Benefits/Pensions	- Call regarding meeting preparation	0.5	0.5	0.5	0.5	2.0
	Employee Benefits/Pensions	- Call regarding UCC analysis	1.0		1.0	1.0	3.0

Blackstone Restructuring

Patriot Coal
February 2013 Hourly Log Summary

Date	Category	Activity Description	Flip Huffard	Mark Buschmann	Adam Schlesinger	Zach Mitschrich	Total
	Employee Benefits/Pensions	- Meeting with PwC			1.5	1.5	3.0
	Employee Benefits/Pensions	- Analysis in support of employee benefit discussions				11.0	11.0
02/22/13	Employee Benefits/Pensions	- Analysis in support of employee benefit discussions			5.5	12.5	18.0
02/23/13	Employee Benefits/Pensions	- Analysis in support of employee benefit discussions		0.5		8.0	8.5
02/24/13	Employee Benefits/Pensions	- Analysis in support of employee benefit discussions		1.0	2.0	9.0	12.0
02/25/13	Employee Benefits/Pensions	- Analysis in support of employee benefit discussions	1.0	1.0	1.0	3.0	6.0
	Employee Benefits/Pensions	- Call in preparation for court filings	0.5	1.5	1.5	0.5	4.0
	Asset Analysis and Recovery	- Review of Plan of Reorganization analyses		1.5	2.0	2.0	5.5
	Asset Analysis and Recovery	- Call regarding Plan of Reorganization	1.5		1.5	1.5	4.5
02/26/13	Employee Benefits/Pensions	- Analysis in support of employee benefit discussions		0.5	3.0	5.0	8.5
	Employee Benefits/Pensions	- Review of court filings		2.5			2.5
	Asset Analysis and Recovery	- Meeting to review Plan of Reorganization analyses	3.0	3.0	3.0	3.0	12.0
02/27/13	Employee Benefits/Pensions	- Review of court filings		2.0	2.0		4.0
	Employee Benefits/Pensions	- Analysis in support of employee benefit discussions			4.0	11.5	15.5
02/28/13	Employee Benefits/Pensions	- Presentation regarding employee benefit discussions			5.5	14.0	19.5
	Asset Analysis and Recovery	- Call regarding claims			1.0	1.0	2.0
	Asset Analysis and Recovery	- Call regarding Plan of Reorganization analysis			1.0	0.5	1.5
			37.0	56.0	133.5	247.5	474.0

Blackstone Restructuring							
Patriot Coal							
March 2013 Hourly Log Summary							
Date	Category	Activity Description	Flip Huffard	Mark Buschmann	Adam Schlesinger	Zach Mitschrich	Total
03/01/13	Employee Benefits/Pensions	- Analysis in support of labor discussions		2.0	6.0	11.5	19.5
	Case Administration	- Weekly update call	1.0	1.0	1.0		3.0
	Case Administration	- Arrange confidentiality agreement	1.0				1.0
	Employee Benefits/Pensions	- Call regarding labor discussions		1.0	1.0		2.0
03/02/13	Employee Benefits/Pensions	- Analysis in support of labor discussions	1.5	1.5	2.0	12.0	17.0
	Employee Benefits/Pensions	- Call regarding Labor Discussions Presentation	1.5		1.5	1.5	4.5
03/03/13	Employee Benefits/Pensions	- Analysis in support of labor discussions		2.0	4.0	4.5	10.5
	Litigation Consulting	- Equity Committee analysis			1.0	2.5	3.5
03/04/13	Employee Benefits/Pensions	- Meetings in Charleston, WV with UMWA	7.0	7.0			14.0
	Employee Benefits/Pensions	- Call to participate in meetings in Virginia			5.5	5.0	10.5
	Employee Benefits/Pensions	- Call in preparation for court filings				2.5	2.5
	Employee Benefits/Pensions	- Update call for labor meetings	1.0	1.0	1.0	1.0	4.0
	Employee Benefits/Pensions	- Analysis in support of labor discussions				0.5	0.5
	Employee Benefits/Pensions	- Call in preparation for court filings	3.5		1.0	1.0	5.5
	Litigation Consulting	- Equity Committee analysis		1.0	1.0	1.5	3.5
03/05/13	Litigation Consulting	- Equity Committee analysis			2.0	1.0	3.0
	Business Analysis	- Diligence call with creditor/investor	6.0				6.0
	Employee Benefits/Pensions	- Call in preparation for court filings		2.0		3.5	5.5
	Litigation Consulting	- Equity Committee analysis		1.5			1.5
	Employee Benefits/Pensions	- Analysis in support of labor discussions		1.0	5.0	8.5	14.5
03/06/13	Employee Benefits/Pensions	- Call regarding KEIP/ KERP	1.0	1.0	1.0	1.0	4.0
	Employee Benefits/Pensions	- Call regarding KEIP/ KERP		0.5			0.5
	Employee Benefits/Pensions	- Call regarding labor discussions	1.0	1.0	1.0	1.0	4.0
	Employee Benefits/Pensions	- Call regarding labor discussions	0.5	0.5		0.5	1.5
	Asset Analysis and Recovery	- Call regarding Plan of Reorganization	1.5	1.5	1.5	1.5	6.0
	Asset Analysis and Recovery	- MEPP analysis to support labor discussions			3.0	8.5	11.5
03/07/13	Litigation Consulting	- Equity Committee analysis		1.0	2.5	5.0	8.5
	Employee Benefits/Pensions	- Call regarding labor discussions	1.5		1.5		3.0
	Asset Analysis and Recovery	- MEPP analysis to support labor discussions		1.0	2.0	3.5	6.5
03/08/13	Litigation Consulting	- Equity Committee analysis			1.0	4.5	5.5
	Litigation Consulting	- Equity Committee analysis			0.5	0.5	1.0
	Employee Benefits/Pensions	- Call in preparation for court filings	4.0		6.0		10.0
	Asset Analysis and Recovery	- MEPP analysis to support labor discussions		0.5		1.5	2.0
	Case Administration	- Data room management				0.5	0.5
03/09/13							-
03/10/13							-
03/11/13	Case Administration	- Weekly update call	1.0	1.0	1.0	1.0	4.0
	Business Analysis	- Update call	1.0				1.0
	Employee Benefits/Pensions	- KEIP/ KERP filings		1.5	1.5		3.0
	Employee Benefits/Pensions	- Call in preparation for court filings	4.5	1.0	3.0		8.5
	Litigation Consulting	- Equity Committee analysis		0.5	0.5	0.5	1.5
03/12/13	Employee Benefits/Pensions	- Call regarding labor proposal	1.5	0.5	1.5	1.5	5.0

Blackstone Restructuring							
Patriot Coal							
March 2013 Hourly Log Summary							
Date	Category	Activity Description	Flip Huffard	Mark Buschmann	Adam Schlesinger	Zach Mitschrich	Total
	Litigation Consulting	- Equity Committee analysis	1.0		2.0	3.5	6.5
	Asset Analysis and Recovery	- Call regarding Recovery Model				0.5	0.5
	Employee Benefits/Pensions	- Call regarding financial data from PWC	1.5	1.5	1.5	1.5	6.0
	Asset Analysis and Recovery	- Review of materials and analysis		2.5	1.0		3.5
	Asset Analysis and Recovery	- Recovery Model			4.0	10.5	14.5
03/13/13	Litigation Consulting	- Equity Committee Expert deposition			7.0	5.5	12.5
	Business Analysis	- Diligence call with management	2.0	2.0	2.0		6.0
	Asset Analysis and Recovery	- Recovery Model			4.0	7.5	11.5
	Employee Benefits/Pensions	- Call in preparation for court filings	3.0				3.0
	Employee Benefits/Pensions	- Review of filings		4.5			4.5
03/14/13	Asset Analysis and Recovery	- Call regarding Plan of Reorganization		1.0	1.0	1.0	3.0
	Asset Analysis and Recovery	- Recovery Model			2.0	4.5	6.5
	Employee Benefits/Pensions	- Preparation/review of materials for UMWA meeting		2.5	2.0		4.5
	Employee Benefits/Pensions	- Call regarding filings		0.5			0.5
	Employee Benefits/Pensions	- Call regarding pricing sensitivity			1.0	1.0	2.0
	Employee Benefits/Pensions	- Review of UMWA data request & response		0.5			0.5
	Litigation Consulting	- Equity Committee Analysis	1.0	0.5	0.5	1.0	3.0
03/15/13	Employee Benefits/Pensions	- Call regarding labor discussions		1.0	1.0	1.0	3.0
	Asset Analysis and Recovery	- Marketing Presentation			1.5	2.5	4.0
	Asset Analysis and Recovery	- Recovery Model			3.0	6.5	9.5
	Employee Benefits/Pensions	- Meeting with UMWA in Quantico VA		8.0			8.0
03/16/13	Asset Analysis and Recovery	- Marketing Presentation			1.0	1.5	2.5
03/17/13	Litigation Consulting	- Equity Committee analysis		1.5	0.5		2.0
03/18/13	Litigation Consulting	- Equity Committee analysis		2.0	2.0	2.5	6.5
	Asset Analysis and Recovery	- Call with Company		0.5			0.5
	Asset Analysis and Recovery	- Preparation of presentation		1.0	1.0	1.0	3.0
	Asset Analysis and Recovery	- Recovery Model		1.0	2.5	5.5	9.0
03/19/13	Litigation Consulting	- Equity Committee analysis	3.0	2.5	3.0	3.5	12.0
	Litigation Consulting	- Call with DPW		0.5			0.5
	Asset Analysis and Recovery	- Preparation of presentation		1.0	2.0		3.0
	Business Analysis	- Review of media coverage		0.5			0.5
	Asset Analysis and Recovery	- Recovery Model			1.0	8.0	9.0
03/20/13	Asset Analysis and Recovery	- Meeting at Blackstone	6.5	6.5	7.0	7.0	27.0
	Case Administration	- Weekly update call	1.0	1.0	1.0	1.0	4.0
	Business Analysis	- Call with UCC advisors	0.5	0.5			1.0
	Asset Analysis and Recovery	- Review of materials and analysis		2.0			2.0
	Litigation Consulting	- Equity Committee analysis	1.0		1.0	3.0	5.0
	Asset Analysis and Recovery	- Recovery Model				0.5	0.5
03/21/13	Business Analysis	- Update call with UCC Advisors		1.0	1.0	1.0	3.0
	Asset Analysis and Recovery	- Review of materials regarding historical transactions		1.0			1.0
	Business Analysis	- Call with management regarding UCC	1.0				1.0
	Asset Analysis and Recovery	- Call with creditor/investor		0.5			0.5

Blackstone Restructuring							
Patriot Coal							
March 2013 Hourly Log Summary							
Date	Category	Activity Description	Flip Huffard	Mark Buschmann	Adam Schlesinger	Zach Mitschrich	Total
	Litigation Consulting	- Equity Committee analysis		1.5	2.0	4.5	8.0
	Asset Analysis and Recovery	- Recovery Model			2.0	6.5	8.5
03/22/13	Case Administration	- Call regarding Monthly Operating Reports	0.5	0.5			1.0
	Asset Analysis and Recovery	- Call regarding historical transactions	0.5	0.5			1.0
	Case Administration	- Calls regarding UCC composition	1.5				1.5
	Asset Analysis and Recovery	- Call regarding historical transactions	1.0	1.0		1.0	3.0
	Litigation Consulting	- Equity Committee analysis		1.5	1.0	5.0	7.5
	Asset Analysis and Recovery	- Recovery Model			3.5	5.5	9.0
03/23/13	Asset Analysis and Recovery	- Recovery Model				2.0	2.0
	Employee Benefits/Pensions	- MEPP analysis				1.0	1.0
	Asset Analysis and Recovery	- Complex analysis				1.5	1.5
03/24/13	Litigation Consulting	- Equity Committee analysis	2.5	6.5	1.0		10.0
	Asset Analysis and Recovery	- Recovery Model			2.0	4.0	6.0
	Litigation Consulting	- Equity Committee analysis		1.0		1.5	2.5
03/25/13	Asset Analysis and Recovery	- Recovery Model				8.5	8.5
	Asset Analysis and Recovery	- Call regarding Recovery Model			0.5	1.0	1.5
	Asset Analysis and Recovery	- Review of claims estimate		0.5			0.5
	Litigation Consulting	- Equity Committee analysis	2.0	0.5		0.5	3.0
03/26/13	Litigation Consulting	- Equity Committee analysis	0.5	2.5	3.0	6.0	12.0
	Asset Analysis and Recovery	- Model & Entity analysis			2.0	4.0	6.0
	Litigation Consulting	- Review of other filings for Equity hearing		0.5			0.5
	Case Administration	- Outline of critical workstreams		0.5			0.5
	Business Analysis	- Preparation of presentation		2.0	1.0		3.0
03/27/13	Litigation Consulting	- Equity Committee analysis	1.0	1.5	3.5	6.5	12.5
	Employee Benefits/Pensions	- VEBA discussion		0.5			0.5
	Case Administration	- Call with management		1.0			1.0
	Asset Analysis and Recovery	- Call with management		1.0			1.0
	Business Analysis	- Preparation of presentation		2.0			2.0
	Asset Analysis and Recovery	- Call regarding Recovery Model				1.0	1.0
	Asset Analysis and Recovery	- Model & Entity analysis			3.0	6.0	9.0
03/28/13	Asset Analysis and Recovery	- Model & Entity analysis		0.5	1.0	2.5	4.0
	Business Analysis	- Call with creditor/investor	1.5				1.5
	Litigation Consulting	- Equity Committee analysis		1.0	1.0	1.5	3.5
	Business Analysis	- Preparation of presentation			2.0	4.0	6.0
03/29/13	Asset Analysis and Recovery	- Model & Entity analysis			3.0	3.5	6.5
03/30/13							-
03/31/13							-
			72.5	106.5	147.5	246.0	572.5

Blackstone Restructuring							
Patriot Coal							
April 2013 Hourly Log Summary							
Date	Category	Activity Description	Flip Huffard	Mark Buschmann	Adam Schlesinger	Zach Mitschrich	Total
Monday, April 01, 2013	Asset Analysis and Recovery	- Model & Entity analysis				5.5	5.5
	Asset Analysis and Recovery	- Call regarding Plan of Reorganization	1.0			1.0	2.0
Tuesday, April 02, 2013	Employee Benefits/Pensions	- Call regarding labor meetings	1.0	1.0	1.0		3.0
	Employee Benefits/Pensions	- Review of labor proposals		0.5	1.0		1.5
	Employee Benefits/Pensions	- Call with Company		0.5	0.5		1.0
	Asset Analysis and Recovery	- Plan of Reorganization analysis			4.0	8.5	12.5
Wednesday, April 03, 2013	Employee Benefits/Pensions	- Call regarding labor meetings		0.5	0.5		1.0
	Employee Benefits/Pensions	- Call regarding labor meetings		0.5	0.5		1.0
	Asset Analysis and Recovery	- Plan of Reorganization analysis			4.0	7.5	11.5
	Employee Benefits/Pensions	- Call with Houlihan		0.5	0.5		1.0
	Business Analysis	- Preparation of presentation		1.5	2.0		3.5
	Business Analysis	- Preparation of creditor/investor due diligence		0.5			0.5
	Employee Benefits/Pensions	- Review of PWC filings		1.0	1.0		2.0
Thursday, April 04, 2013	Business Analysis	- Call with UCC professionals	1.5	1.5	1.5		4.5
	Business Analysis	- Preparation of creditor/investor due diligence		0.5			0.5
	Asset Analysis and Recovery	- Plan of Reorganization analysis			3.0	5.5	8.5
	Asset Analysis and Recovery	- Plan of Reorganization Presentation			3.0	2.0	5.0
	Litigation Consulting	- Call with DPW	0.5	0.5	0.5		1.5
Friday, April 05, 2013	Asset Analysis and Recovery	- Review/preparation of presentation		2.5	2.0		4.5
	Case Administration	- Call with Houlihan		0.5	0.5		1.0
	Employee Benefits/Pensions	- Review of PWC filings		1.0	1.0		2.0
	Asset Analysis and Recovery	- Plan of Reorganization Presentation			5.0	3.5	8.5
	Business Analysis	- Preparation of creditor/investor due diligence		1.0			1.0
	Case Administration	- Update call with management		1.5	1.5		3.0
	Case Administration	- Weekly update call		1.0	1.0		2.0
Saturday, April 06, 2013	Asset Analysis and Recovery	- Review/preparation of presentation		4.5	2.0		6.5
	Asset Analysis and Recovery	- Plan of Reorganization Presentation			1.0	2.0	3.0
	Employee Benefits/Pensions	- Review of PWC filings		2.5	1.0		3.5
Sunday, April 07, 2013	Asset Analysis and Recovery	- Review/preparation of presentation		1.5			1.5
	Asset Analysis and Recovery	- Plan of Reorganization Presentation				1.5	1.5
	Employee Benefits/Pensions	- Review of PWC filings		0.5			0.5
Monday, April 08, 2013	Asset Analysis and Recovery	- Review/preparation of presentation		3.5	2.0		5.5
	Litigation Consulting	- Call regarding expert report		3.0	3.0		6.0
	Asset Analysis and Recovery	- Plan of Reorganization Presentation			2.5	2.5	5.0
	Litigation Consulting	- Deposition preparation				1.5	1.5
	Employee Benefits/Pensions	- Review of labor proposals		0.5	1.0		1.5
	Employee Benefits/Pensions	- Call regarding labor negotiations		1.0	1.0		2.0
Tuesday, April 09, 2013	Asset Analysis and Recovery	- Review/preparation of presentation		4.0	5.0		9.0
	Employee Benefits/Pensions	- Review of labor proposals		0.5			0.5
	Litigation Consulting	- Equity Committee deposition preparation	9.0				9.0
	Asset Analysis and Recovery	- Plan of Reorganization analysis			1.0	2.0	3.0
	Asset Analysis and Recovery	- Recovery Model			1.0	2.0	3.0

Blackstone Restructuring							
Patriot Coal							
April 2013 Hourly Log Summary							
Date	Category	Activity Description	Flip Huffard	Mark Buschmann	Adam Schlesinger	Zach Mitschrich	Total
Wednesday, April 10, 2013	Employee Benefits/Pensions	- Call regarding labor negotiations		0.5	0.5		1.0
	Business Analysis	- Diligence call with creditor/investor		2.5	2.5		5.0
	Employee Benefits/Pensions	- Call regarding labor negotiations		0.5	0.5		1.0
	Litigation Consulting	- Equity Committee deposition	8.0				8.0
	Asset Analysis and Recovery	- Call with DPW		0.5	0.5		1.0
	Business Analysis	- Financial Model			1.0	2.5	3.5
Thursday, April 11, 2013	Financing	- Call with creditor/investor		0.5	0.5		1.0
	Asset Analysis and Recovery	- Review/preparation of presentation		3.0	3.0		6.0
	Business Analysis	- Diligence call with creditor/investor	2.0	3.0	3.0		8.0
	Asset Analysis and Recovery	- Call with Houlihan		0.5	0.5		1.0
	Case Administration	- Call with DPW		0.5	0.5		1.0
	Case Administration	- Update call with Blackstone team		0.5	0.5		1.0
Friday, April 12, 2013	Financing	- Call with creditor/investor		0.5			0.5
	Case Administration	- Update call		1.0	1.0	1.0	3.0
	Litigation Consulting	- Huffard deposition preparation	8.0	6.0			14.0
	Case Administration	- Weekly update call		1.0	1.0		2.0
	Business Analysis	- Diligence call with creditor/investor		0.5	2.0		2.5
Saturday, April 13, 2013	Asset Analysis and Recovery	- Recovery Model			5.0	3.5	8.5
	Litigation Consulting	- Review of filings		2.5	1.0		3.5
Sunday, April 14, 2013	Asset Analysis and Recovery	- Recovery Model			1.0	1.0	2.0
	Litigation Consulting	- Prepare for deposition	5.0				5.0
Monday, April 15, 2013	Litigation Consulting	- Review of filings		3.0			3.0
	Business Analysis	- Diligence call with creditor/investor			3.0	3.0	6.0
	Asset Analysis and Recovery	- Recovery Model			1.5	2.5	4.0
	Litigation Consulting	- Huffard deposition	9.0	9.0			18.0
	Litigation Consulting	- Labor proposal analysis			3.0	2.5	5.5
	Litigation Consulting	- Review of filings and preparation for depositions		1.5	2.0		3.5
Tuesday, April 16, 2013	Asset Analysis and Recovery	- Plan of Reorganization analysis				1.5	1.5
	Litigation Consulting	- Deposition preparation		3.5	1.0	1.0	5.5
	Business Analysis	- Diligence call with creditor/investor				3.5	3.5
	Asset Analysis and Recovery	- Plan of Reorganization analysis				2.5	2.5
Wednesday, April 17, 2013	Litigation Consulting	- Drafting court filings			7.5	10.0	17.5
	Employee Benefits/Pensions	- Call with management			1.0		1.0
	Litigation Consulting	- Mandarino deposition		10.0			10.0
Thursday, April 18, 2013	Litigation Consulting	- Drafting court filings		3.0	8.0	6.5	17.5
	Asset Analysis and Recovery	- Plan of Reorganization analysis			1.0	3.5	4.5
	Litigation Consulting	- Call with counsel			1.0		1.0
	Business Analysis	- Call with creditor/investor		0.5	0.5		1.0
Friday, April 19, 2013	Case Administration	- Weekly update call		1.0	4.0		5.0
	Litigation Consulting	- Drafting court filings		4.5	7.0	10.5	22.0
	Case Administration	- Case Administration Presentation		0.5			0.5
	Case Administration	- Call with DPW regarding case administration		0.5	0.5		1.0

Blackstone Restructuring							
Patriot Coal							
April 2013 Hourly Log Summary							
Date	Category	Activity Description	Flip Huffard	Mark Buschmann	Adam Schlesinger	Zach Mitschrich	Total
	Business Analysis	- Call with creditor/investor			1.0		1.0
	Asset Analysis and Recovery	- Plan of Reorganization analysis				1.5	1.5
Saturday, April 20, 2013	Litigation Consulting	- Drafting court filings			2.0	7.5	9.5
Sunday, April 21, 2013	Litigation Consulting	- Drafting court filings		2.5	5.0	4.0	11.5
	Employee Benefits/Pensions	- Draft presentation				0.5	0.5
	Asset Analysis and Recovery	- Plan of Reorganization analysis				2.0	2.0
Monday, April 22, 2013	Litigation Consulting	- Drafting court filings		3.0	10.0	12.0	25.0
	Asset Analysis and Recovery	- Plan of Reorganization analysis			1.0	1.5	2.5
	Litigation Consulting	- Omnibus Hearing	12.0	12.0			24.0
Tuesday, April 23, 2013	Asset Analysis and Recovery	- Plan of Reorganization analysis			8.5	10.0	18.5
	Litigation Consulting	- Omnibus Hearing	12.0	12.0			24.0
Wednesday, April 24, 2013	Employee Benefits/Pensions	- Draft presentation			5.5	9.5	15.0
	Business Analysis	- Diligence call with creditor/investor			1.0		1.0
	Business Analysis	- Call with creditor/investor		0.5	0.5		1.0
	Employee Benefits/Pensions	- Labor Negotiations in Triangle VA (Travel)		3.0			3.0
	Employee Benefits/Pensions	- Calls regarding negotiation discussions		0.5	0.5		1.0
	Employee Benefits/Pensions	- Calls regarding negotiation discussions			1.5	1.5	3.0
Thursday, April 25, 2013	Asset Analysis and Recovery	- Plan of Reorganization analysis			8.0	5.5	13.5
	Employee Benefits/Pensions	- Labor negotiations in Triangle VA	10.0	10.0			20.0
Friday, April 26, 2013	Litigation Consulting	- Analysis to support litigation			5.0	6.0	11.0
	Litigation Consulting	- Testimony preparation	8.0				8.0
	Case Administration	- Weekly update call		1.0	1.0		2.0
	Asset Analysis and Recovery	- Call with creditor/investor		0.5			0.5
	Employee Benefits/Pensions	- Call regarding OPEB Claim		0.5	0.5		1.0
	Asset Analysis and Recovery	- Call to discuss claims		0.5	0.5		1.0
	Business Analysis	- Update call with UCC advisors		0.5	0.5		1.0
	Employee Benefits/Pensions	- Meeting with PWC regarding model		1.0	1.0		2.0
	Employee Benefits/Pensions	- Call regarding OPEB Claim		0.5	0.5		1.0
Saturday, April 27, 2013							-
Sunday, April 28, 2013	Litigation Consulting	- Analysis to support litigation				2.5	2.5
Monday, April 29, 2013	Litigation Consulting	- Analysis to support litigation			9.5	5.5	15.0
	Litigation Consulting	- 1113/14 trial	14.0	14.0			28.0
	Asset Analysis and Recovery	- Plan of Reorganization analysis			2.0	6.5	8.5
Tuesday, April 30, 2013	Asset Analysis and Recovery	- Plan of Reorganization analysis			2.5	8.0	10.5
	Case Administration	- Call with creditor committee to discuss claims			3.0		3.0
	Litigation Consulting	- 1113/14 trial	10.0	10.0			20.0
	Litigation Consulting	- Analysis to support litigation			5.0	2.5	7.5
			111.0	170.5	195.0	186.5	663.0

Blackstone Restructuring							
Patriot Coal							
May 2013 Hourly Log Summary							
Date	Category	Activity Description	Flip Huffard	Mark Buschmann	Adam Schlesinger	Zach Mitschrich	Total
Wednesday, May 01, 2013	Asset Analysis and Recovery	Plan of Reorganization analysis			1.5	6.5	8.0
	Asset Analysis and Recovery	Call regarding Recovery Model			2.5	2.5	5.0
	Employee Benefits/Pensions	Call regarding benefit plans			1.0	1.0	2.0
	Employee Benefits/Pensions	Travel for creditor/investor meeting			4.0		4.0
	Asset Analysis and Recovery	Plan of Reorganization analysis			2.0	2.0	4.0
	Litigation Consulting	Analysis to support litigation				1.0	1.0
	Litigation Consulting	Call regarding status of 1113/14 trial	0.5	0.5			1.0
	Litigation Consulting	1113/14 Trial		10.0			10.0
Thursday, May 02, 2013	Asset Analysis and Recovery	Calls regarding Plan of Reorganization Analysis			2.0	2.0	4.0
	Asset Analysis and Recovery	Reserve analysis				7.0	7.0
	Litigation Consulting	1113/14 Trial		10.0			10.0
	Asset Analysis and Recovery	Plan of Reorganization analysis				3.5	3.5
	Asset Analysis and Recovery	Diligence meeting with creditor/investor			8.0		8.0
	Litigation Consulting	Analysis to support litigation				2.0	2.0
Friday, May 03, 2013	Asset Analysis and Recovery	Reserve analysis			6.0	10.5	16.5
	Litigation Consulting	1113/14 Trial		10.0			10.0
	Case Administration	Facilitate NDA	1.0				1.0
	Asset Analysis and Recovery	Travel from creditor/investor meeting			3.0		3.0
	Asset Analysis and Recovery	Plan of Reorganization analysis			1.5	1.5	3.0
Saturday, May 04, 2013							-
Sunday, May 05, 2013							-
Monday, May 06, 2013	Asset Analysis and Recovery	Plan of Reorganization analysis		0.5	2.0	3.5	6.0
	Asset Analysis and Recovery	Reserve analysis			1.5	3.0	4.5
	Employee Benefits/Pensions	Call regarding UMWA strategy	1.0				1.0
	Business Analysis	Diligence call with creditor/investor			2.0		2.0
	Case Administration	Internal meetings	1.0	1.0	1.0	1.0	4.0
	Asset Analysis and Recovery	Calls regarding Plan of Reorganization Analysis		0.5	0.5	0.5	1.5
	Asset Analysis and Recovery	Meeting with creditor/investor	2.0	2.0	2.0		6.0
Tuesday, May 07, 2013	Asset Analysis and Recovery	Call regarding Plan of Reorganization Structure		1.0	1.0	1.0	3.0
	Business Analysis	Financial Model			1.5	2.5	4.0
	Business Analysis	Diligence call with creditor/investor		0.5	0.5		1.0
	Business Analysis	Call with Company		0.5	0.5		1.0
	Asset Analysis and Recovery	Plan of Reorganization analysis			2.0	2.5	4.5
	Asset Analysis and Recovery	Call regarding reserves		0.5	0.5	0.5	1.5
	Asset Analysis and Recovery	Call regarding Plan of Reorganization issues	1.0	1.5	1.5	1.5	5.5
	Business Analysis	Review board materials	1.0				1.0
Wednesday, May 08, 2013	Employee Benefits/Pensions	Call with management regarding union issues	1.0				1.0
	Asset Analysis and Recovery	Proposal analysis		0.5	1.0	2.5	4.0
	Employee Benefits/Pensions	Update call		0.5	0.5		1.0
	Business Analysis	Financial Model			2.0	5.5	7.5
	Business Analysis	Financial Model				3.0	3.0
	Asset Analysis and Recovery	Proposal analysis		1.5		1.5	3.0
	Asset Analysis and Recovery	Proposal analysis					3.0

Blackstone Restructuring							
Patriot Coal							
May 2013 Hourly Log Summary							
Date	Category	Activity Description	Flip Huffard	Mark Buschmann	Adam Schlesinger	Zach Mitschrich	Total
	Asset Analysis and Recovery	Diligence call with creditor/investor		1.0	2.0	2.0	5.0
	Asset Analysis and Recovery	Call with creditor/investor		0.5	0.5		1.0
	Asset Analysis and Recovery	Call with creditor/investor		0.5	0.5		1.0
Friday, May 10, 2013	Asset Analysis and Recovery	Proposal analysis		1.5	2.5	2.5	6.5
	Asset Analysis and Recovery	Meeting at Blackstone with creditor/investor		2.0			2.0
	Case Administration	Internal call with Patriot management and DPW		1.0	1.0		2.0
	Business Analysis	Call with creditor/investor			1.5		1.5
	Asset Analysis and Recovery	Call with creditor/investor		0.5			0.5
Saturday, May 11, 2013	Asset Analysis and Recovery	Proposal analysis		1.0	1.0	1.5	3.5
Sunday, May 12, 2013	Asset Analysis and Recovery	Proposal analysis		0.5		1.5	2.0
Monday, May 13, 2013	Asset Analysis and Recovery	Proposal analysis		1.0	1.0	1.0	3.0
	Asset Analysis and Recovery	Proposal analysis		0.5	0.5		1.0
	Business Analysis	Call regarding Plan of Reorganization discussion	1.5				1.5
	Asset Analysis and Recovery	Proposal analysis		1.0	1.0	1.0	3.0
	Asset Analysis and Recovery	Investor Presentation			4.0	2.5	6.5
Tuesday, May 14, 2013	Business Analysis	Financial Model			1.0	2.0	3.0
	Case Administration	Board of Directors call	1.0	1.0			2.0
	Employee Benefits/Pensions	Call with creditor/investor	2.0	0.5	0.5		3.0
	Employee Benefits/Pensions	Update call with management & DPW	0.5	0.5	0.5		1.5
	Asset Analysis and Recovery	Calls regarding creditor/investor proposal	1.5	1.5	1.5	1.5	6.0
	Business Analysis	Diligence calls		1.0	1.0	1.0	3.0
Wednesday, May 15, 2013	Asset Analysis and Recovery	Call regarding Term Sheets	0.5	0.5	0.5	0.5	2.0
	Asset Analysis and Recovery	Call regarding Term Sheets with management	0.5	0.5	0.5	0.5	2.0
	Asset Analysis and Recovery	Proposal Analysis		0.5	0.5	0.5	1.5
	Business Analysis	Financial Model			4.5	8.5	13.0
Thursday, May 16, 2013	Business Analysis	Financial Model			3.0	10.0	13.0
	Business Analysis	Call regarding Business Plan		0.5	0.5		1.0
	Business Analysis	Call regarding Business Plan		1.0	1.0		2.0
	Case Administration	Review of court filings (AIP/CERP)		0.5			0.5
	Asset Analysis and Recovery	Review of Term Sheet		1.0	1.5		2.5
	Asset Analysis and Recovery	Call regarding Term Sheets	1.5	1.5	1.5	1.5	6.0
Friday, May 17, 2013	Business Analysis	Financial Model		2.5	4.5	11.5	18.5
	Business Analysis	Calls regarding union discussions	2.0				2.0
	Business Analysis	Call regarding Business Plan		1.0	1.0		2.0
	Case Administration	Weekly update call	1.0	1.0	1.0	1.0	4.0
Saturday, May 18, 2013	Business Analysis	Financial Model				3.5	3.5
Sunday, May 19, 2013	Business Analysis	Financial Model				2.0	2.0
	Asset Analysis and Recovery	Investor Presentation				1.5	1.5
Monday, May 20, 2013	Business Analysis	Financial modeling and Business Plan review		2.0	5.5	8.0	15.5
	Business Analysis	Call with DPW regarding rights offerings		0.5	0.5		1.0
	Asset Analysis and Recovery	Call regarding Investor Presentation		2.0	2.0	2.0	6.0
	Asset Analysis and Recovery	Investor Presentation		1.5	3.5	5.5	10.5

Blackstone Restructuring							
Patriot Coal							
May 2013 Hourly Log Summary							
Date	Category	Activity Description	Flip Huffard	Mark Buschmann	Adam Schlesinger	Zach Mitschrich	Total
Tuesday, May 21, 2013	Business Analysis	Call with DPW regarding rights offerings		0.5	0.5		1.0
	Business Analysis	Review of business plan and presentation		1.5	3.0		4.5
	Business Analysis	Financial modeling and Business Plan review		2.5	2.5	6.5	11.5
	Asset Analysis and Recovery	Investor Presentation			3.0	5.5	8.5
Wednesday, May 22, 2013	Asset Analysis and Recovery	Investor Presentation			3.0	9.5	12.5
	Business Analysis	Financial Model		1.5		2.5	4.0
	Business Analysis	Calls regarding union discussions	2.5				2.5
	Business Analysis	Call regarding financial modeling		0.5	0.5	0.5	1.5
	Employee Benefits/Pensions	Call regarding negotiations	0.5	0.5	0.5	0.5	2.0
	Asset Analysis and Recovery	Travel for management meeting			4.0		4.0
	Asset Analysis and Recovery	Call with creditor/investor	1.5	1.0	3.0	1.0	6.5
Thursday, May 23, 2013	Business Analysis	Diligence call with creditor/investor				2.0	2.0
	Business Analysis	Business Plan Presentation		3.0		9.5	12.5
	Asset Analysis and Recovery	Meeting with creditor/investor			8.5		8.5
	Asset Analysis and Recovery	Travel from management meeting			4.0		4.0
	Asset Analysis and Recovery	Call with creditor/investor		0.5			0.5
	Business Analysis	Financial Model				3.5	3.5
Friday, May 24, 2013	Case Administration	Weekly update call	1.0	1.0	1.0	1.0	4.0
	Business Analysis	Business Plan Presentation		2.0	2.0		4.0
	Employee Benefits/Pensions	Call regarding negotiations	1.0	1.0	1.0	1.0	4.0
	Asset Analysis and Recovery	Call with creditor/investor		1.0	1.0		2.0
Saturday, May 25, 2013	Business Analysis	Business Plan Presentation				2.0	2.0
Sunday, May 26, 2013							-
Monday, May 27, 2013							-
Tuesday, May 28, 2013	Employee Benefits/Pensions	Labor update call		1.0	1.0	1.0	3.0
	Employee Benefits/Pensions	Labor update call		0.5	0.5		1.0
	Business Analysis	Operations call		1.5	1.5	1.5	4.5
	Business Analysis	Call with creditor/investor		1.0	1.0		2.0
	Business Analysis	Business Plan Presentation			3.0	3.5	6.5
	Case Administration	Data room management			0.5	1.5	2.0
Wednesday, May 29, 2013	Case Administration	Data room management			1.0	1.0	2.0
	Employee Benefits/Pensions	Review of court rulings	3.5	2.0	1.0		6.5
	Employee Benefits/Pensions	Calls regarding court rulings	2.0	2.0	0.5	2.0	6.5
Thursday, May 30, 2013	Business Analysis	Business Plan Presentation				2.5	2.5
	Business Analysis	Diligence calls			1.5	1.0	2.5
	Business Analysis	Update call		0.5	0.5		1.0
	Employee Benefits/Pensions	Review of court rulings		0.5	1.0		1.5
	Employee Benefits/Pensions	Labor update call		1.0	1.0		2.0
	Asset Analysis and Recovery	Call with creditor/investor		1.0	1.0		2.0
	Case Administration	Data room management			1.0	1.0	2.0
	Case Administration	Weekly update call			1.0	1.0	2.0
Friday, May 31, 2013	Case Administration	Weekly update call		1.0	1.0	1.0	3.0
	Case Administration	Update call	1.0	1.0	1.0		3.0

Blackstone Restructuring
Patriot Coal
May 2013 Hourly Log Summary

Date	Category	Activity Description	Flip Huffard	Mark Buschmann	Adam Schlesinger	Zach Mitschrich	Total
	Case Administration	Update call		0.5	0.5		1.0
	Case Administration	Update call with DPW		0.5	0.5		1.0
	Asset Analysis and Recovery	Call with creditor/investor		0.5	0.5		1.0
	Business Analysis	Business Plan Presentation		1.0	2.0		3.0
	Asset Analysis and Recovery	Scenario analysis			1.0	1.0	2.0
			33.5	105.0	163.0	203.0	504.5

Blackstone Restructuring Patriot Coal June 2013 Hourly Log Summary			Flip Huffard	Mark Buschmann	Adam Schlesinger	Zach Mitschrich	Sahil Khetpal	Total
Date	Category	Activity Description						
Saturday, June 01, 2013								-
Sunday, June 02, 2013								-
Monday, June 03, 2013	Business Analysis	Call to review financial model			1.0	1.0		2.0
	Asset Analysis and Recovery	Legal entity analysis				3.5		3.5
	Asset Analysis and Recovery	Investor Presentation				2.5		2.5
	Case Administration	Data room management				1.0		1.0
Tuesday, June 04, 2013	Asset Analysis and Recovery	Patriot reorganization call				1.0		1.0
	Business Analysis	Call to review Investor Presentation			1.5	1.5		3.0
	Asset Analysis and Recovery	Investor Presentation				3.5		3.5
	Asset Analysis and Recovery	Legal entity analysis				2.5		2.5
Wednesday, June 05, 2013	Business Analysis	Call regarding Business Plan			1.5	2.0		3.5
	Business Analysis	Financial analysis				1.5		1.5
	Asset Analysis and Recovery	Investor Presentation				2.0		2.0
	Business Analysis	Call regarding Business Plan				1.0		1.0
Thursday, June 06, 2013	Business Analysis	Diligence meetings in Charleston, WV				6.0		6.0
	Business Analysis	Travel for meetings in Charleston, WV				4.0		4.0
Friday, June 07, 2013	Case Administration	Weekly update call			1.0	1.0	1.0	3.0
	Business Analysis	Call regarding Business Plan			1.0	1.0	1.0	3.0
	Business Analysis	Call regarding update of labor negotiations			0.5	0.5	0.5	1.5
	Business Analysis	Call regarding Business Plan			1.5	1.5	1.5	4.5
	Case Administration	Data room management				1.0		1.0
Saturday, June 08, 2013	Business Analysis	Case review					8.0	8.0
	Case Administration	Data room management				1.5		1.5
Sunday, June 09, 2013	Business Analysis	Case review					7.0	7.0
Monday, June 10, 2013	Business Analysis	Diligence calls with creditor/investor	0.5	2.5	2.5	2.5	2.5	10.5
	Case Administration	Data room management					1.0	1.0
	Employee Benefits/Pensions	Review of union analysis		0.5				0.5
	Business Analysis	Weekly update call	1.0	1.0	1.0	1.0	1.0	5.0
Tuesday, June 11, 2013	Employee Benefits/Pensions	Update call regarding negotiations	1.0	1.0				2.0
	Employee Benefits/Pensions	Update call with creditor/investor		0.5	0.5	0.5	0.5	2.0
	Business Analysis	Call with interested parties			0.5			0.5
	Business Analysis	Call with interested parties			0.5			0.5
	Business Analysis	Call with interested parties			0.5			0.5
	Asset Analysis and Recovery	Call regarding VEBA			0.5			0.5
	Employee Benefits/Pensions	Analysis			1.0			1.0
	Employee Benefits/Pensions	Call regarding analysis			0.5			0.5
	Asset Analysis and Recovery	Sensitivity analysis				8.5		8.5
	Business Analysis	Diligence requests				2.0		2.0
Wednesday, June 12, 2013	Employee Benefits/Pensions	Update calls regarding negotiations	1.5	3.0	1.5	2.0	1.5	9.5
	Asset Analysis and Recovery	Sensitivity analysis			0.5	1.0	1.5	3.0
	Business Analysis	Diligence calls			1.0	2.0	1.0	6.0
	Case Administration	Data room management				1.5		1.5
	Asset Analysis and Recovery	Call with Alix regarding claims			0.5			0.5
	Employee Benefits/Pensions	Call with PWC			0.5			0.5
Thursday, June 13, 2013	Business Analysis	Meeting with interested party			2.0	2.0		4.0
	Asset Analysis and Recovery	Call with DPW			0.5			0.5

Blackstone Restructuring								
Patriot Coal								
June 2013 Hourly Log Summary								
Date	Category	Activity Description	Flip Huffard	Mark Buschmann	Adam Schlesinger	Zach Mitschrich	Sahil Khetpal	Total
	Asset Analysis and Recovery	Call regarding Claims		1.0		1.0		2.0
	Business Analysis	Call with creditor/investor		1.0				1.0
	Case Administration	Data room management				3.0		3.0
	Asset Analysis and Recovery	Sensitivity analysis		0.5		2.5		3.0
	Business Analysis	Call with interested party		0.5	0.5			1.0
Friday, June 14, 2013	Business Analysis	Diligence management		2.0		2.0		4.0
	Case Administration	Weekly update call		1.0				1.0
	Business Analysis	Call with Ben Hatfield		0.5				0.5
	Business Analysis	Call with creditor/investor		0.5				0.5
	Employee Benefits/Pensions	Call regarding MEPP		0.5				0.5
Saturday, June 15, 2013								-
Sunday, June 16, 2013								-
Monday, June 17, 2013	Employee Benefits/Pensions	Update call on labor negotiations	1.0	1.0				2.0
	Employee Benefits/Pensions	Call with DPW	0.5	0.5				1.0
Tuesday, June 18, 2013	Business Analysis	Diligence call with creditor/investor		1.5	1.5	1.5	1.5	6.0
	Asset Analysis and Recovery	Call regarding claims		0.5	0.5	0.5	0.5	2.0
	Employee Benefits/Pensions	Call regarding 1113/1114 UMWA negotiations		0.5	0.5	0.5	0.5	2.0
Wednesday, June 19, 2013	Case Administration	Data room management					0.5	0.5
	Employee Benefits/Pensions	Call regarding 1113/1114 UMWA negotiations	1.0	1.0	1.0	1.0	1.0	5.0
Thursday, June 20, 2013	Business Analysis	Diligence call with creditor/investor		1.0	1.0	1.0	1.0	4.0
	Employee Benefits/Pensions	Update call on labor negotiations		0.5	0.5	0.5		1.5
	Employee Benefits/Pensions	Call with DPW	0.5	0.5				1.0
	Business Analysis	Update call with Houlihan		0.5	0.5	0.5		1.5
Friday, June 21, 2013	Employee Benefits/Pensions	Call regarding 1113/1114 UMWA negotiations	1.0	1.0	1.0	1.0	1.0	5.0
Saturday, June 22, 2013								-
Sunday, June 23, 2013								-
Monday, June 24, 2013	Business Analysis	Diligence call with creditor/investor		1.0	1.0	1.0	1.0	4.0
	Business Analysis	Meeting with creditor/investor	2.0	2.0	2.0			6.0
	Employee Benefits/Pensions	Update call with meeting		0.5				0.5
	Asset Analysis and Recovery	Call with DPW and Alix regarding claims		0.5				0.5
Tuesday, June 25, 2013	Case Administration	Call with management				1.0		1.0
	Case Administration	Call with management		0.5				0.5
	Business Analysis	Call with creditor/investor		0.5				0.5
	Asset Analysis and Recovery	Call with EVA regarding reserves		0.5				0.5
	Employee Benefits/Pensions	Call with DPW		0.5				0.5
	Employee Benefits/Pensions	Update call with management		0.5				0.5
	Employee Benefits/Pensions	Review model with creditor/investor		1.0	1.0	1.0	1.0	4.0
Wednesday, June 26, 2013	Employee Benefits/Pensions	Review model		1.0	1.0	1.0	1.0	4.0
	Employee Benefits/Pensions	Strategy discussion	1.5	1.5	1.5	1.5	1.5	7.5
	Asset Analysis and Recovery	Call regarding claims		0.5				0.5
Thursday, June 27, 2013	Employee Benefits/Pensions	Strategy discussion	1.0	1.0	1.0	1.0	1.0	5.0
	Business Analysis	Call with creditor/investor		0.5				0.5
	Business Analysis	Call with creditor/investor		0.5				0.5
	Business Analysis	Call with creditor/investor		0.5				0.5
	Business Analysis	Call with CFO regarding Business Plan		0.5				0.5
Friday, June 28, 2013	Business Analysis	Call with creditor/investor		1.0	1.0	1.0	1.0	4.0

Blackstone Restructuring
Patriot Coal
June 2013 Hourly Log Summary

Date	Category	Activity Description	Flip Huffard	Mark Buschmann	Adam Schlesinger	Zach Mitschrich	Sahil Khetpal	Total
Saturday, June 29, 2013								-
Sunday, June 30, 2013								-
			12.5	47.5	33.0	83.0	40.5	216.5