

IN THE UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF MISSOURI  
EASTERN DIVISION

_____	)	
<b>In Re:</b>	)	<b>Chapter 11</b>
	)	
<b>PATRIOT COAL CORPORATION, et al.</b>	)	<b>Case No. 12-51502</b>
	)	
<b>Debtors.</b>	)	
_____	)	

**FOURTEENTH MONTHLY STATEMENT OF FEES AND EXPENSES OF  
MESIROW FINANCIAL CONSULTING, LLC AS FINANCIAL ADVISORS TO  
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
FOR THE PERIOD FROM DECEMBER 1, 2013 THROUGH DECEMBER 31, 2013**

Name of Applicant:	Mesirow Financial Consulting, LLC
Professional Services to:	The Official Committee of Unsecured Creditors
Retention:	Order Entered December 12, 2012 [Dkt. No. 1706] <i>nunc pro tunc</i> to July 24, 2012
Period for which Compensation and Reimbursement are sought:	December 1, 2013 through December 31, 2013
Amount of Compensation Incurred:	\$10,617.50
Voluntary Reduction:	\$ <u>0.00</u>
Actual Amount of Compensation sought as actual, reasonable, and necessary:	\$10,617.50
Less 20% Holdback per Interim Compensation Order	<u>2,123.50</u>
<b>TOTAL OF FEES: (80%)</b>	<b>8,494.00</b>
Amount of Expense Reimbursement sought as actual, reasonable, and necessary:	<u>0.00</u>
Total Amount of Fees and Expense Reimbursement sought as actual, reasonable and necessary:	<b><u>\$ 8,494.00</u></b>

This is the Applicant's Fourteenth Monthly Fee Statement.

Average Rate per Hour	\$727.23
-----------------------	----------

FEE APPLICATION SUMMARY

Number	Date Filed	Period Covered	Fees Requested	Expenses Requested	Fees Paid	Expenses Paid
First Monthly Application 7/24/12 - 11/30/12 Docket # 1844	12/28/2012	07/24/12 - 11/30/12	\$ 573,630.00	\$ 2,250.31	\$ 573,630.00	\$ 2,250.31
Second Monthly Application 12/1/12 - 12/31/12 Docket # 2430	1/22/2013	12/1/12 - 12/31/12	\$ 217,243.50	\$ 2,256.16	\$ 217,243.50	\$ 2,256.16
Third Monthly Application 1/1/13 - 1/31/13 Docket # 3009	2/28/2013	1/1/13 - 1/31/13	\$ 192,097.50	\$ -	\$ 192,097.50	\$ -
Fourth Monthly Application 2/1/13 - 2/28/13 Docket # 3478	4/1/2013	2/1/13 - 2/28/13	\$ 221,967.01	\$ 746.57	\$ 221,967.01	\$ 746.57
Fifth Monthly Application 3/1/13 - 3/31/13 Docket # 3945	5/8/2013	3/1/13 - 3/31/13	\$ 246,497.50	\$ 428.90	\$ 246,497.50	\$ 428.90
Sixth Monthly Application 4/1/13 - 4/30/13 Docket # 4082	5/29/2013	4/1/13 - 4/30/13	\$ 185,880.41	\$ 82.10	\$ 185,880.41	\$ 82.10
Seventh Monthly Application 5/1/13 - 5/31/13 Docket # 4241	6/28/2013	5/1/13 - 5/31/13	\$ 335,982.00	\$ 5,046.57	\$ 335,982.00	\$ 5,194.00
Eighth Monthly Application 6/1/13 - 6/30/13 Docket # 4368	7/25/2013	6/1/13 - 6/30/13	\$ 185,264.95	\$ 81.36	\$ 185,264.95	\$ 81.36
Ninth Monthly Application 7/1/13 - 7/31/13 Docket # 4368	8/29/2013	7/1/13 - 7/31/13	\$ 139,746.00	\$ -	\$ 139,746.00	\$ -
Tenth Monthly Application 8/1/13 - 8/31/13 Docket # 4735	10/3/2013	8/1/13 - 8/31/13	\$ 177,336.60	\$ 80.52	\$ 141,869.28	\$ 80.52

Number	Date Filed	Period Covered	Fees Requested	Expenses Requested	Fees Paid	Expenses Paid
Eleventh Monthly Application 9/1/13 - 9/30/13 Docket # 4916	11/1/2013	9/1/13 - 9/30/13	\$ 287,807.50	\$ -	\$ 230,246.00	\$ -
Twelfth Monthly Application 10/1/13 - 10/31/13 Docket # 5045	11/21/2013	10/1/13 - 10/31/13	\$ 104,821.65	\$ 517.16	\$ 83,857.32	\$ 517.16
Thirteenth Monthly Application 11/1/13 - 11/30/13 Docket # 5189	12/23/2013	11/1/13 - 11/30/13	\$ 14,065.00	\$ -	\$ 11,252.00	\$ -
<b>TOTAL</b>			\$ 2,882,339.62	\$ 11,489.65	\$ 2,765,533.47	\$ 11,637.08

**TIME SUMMARY BY PROFESSIONAL**

For the Period of December 1, 2013 through December 31, 2013

<u>PROFESSIONALS</u>				
<u>Employee Name</u>	<u>Titles</u>	<u>Hours Billed</u>	<u>Rate</u>	<u>Fees Billed in Application</u>
Kehl, Monty	Senior Managing Director	4.0	\$ 950.00	\$ 3,800.00
Lattig, Larry	Senior Managing Director	5.1	950.00	4,845.00
Vidal, Adriana	Senior Vice President	0.9	795.00	715.50
Markin, Eric	Vice President	0.6	695.00	417.00
Amiot, Alison	Paraprofessional	4.0	210.00	840.00
		<u>14.6</u>		
Total fees covering December 1, 2013 through December 31, 2013				<u>10,617.50</u>
Total fees due				<u>\$ 10,617.50</u>
Blended Rate			\$ 727.23	

PROJECT CATEGORY SUMMARY

For the Period of December 1, 2013 through December 31, 2013

<b>Exhibit</b>	<b>Time Detail Category</b>	<b>Hours</b>	<b>Fees</b>
D-1	Court Hearings and Committee Meetings/Communications	1.8	1,570.50
D-2	Fee Applications and Fee Statements	7.0	3,537.00
D-3	Financial and Company Analysis	5.8	5,510.00
	<b>TOTALS:</b>	<b>14.6</b>	<b>\$ 10,617.50</b>

**IN THE UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF MISSOURI  
EASTERN DIVISION**

In Re:	)	
	)	Chapter 11
	)	
PATRIOT COAL CORPORATION, <i>et al.</i>	)	Case No. 12-51502
	)	
Debtors.	)	

**FOURTEENTH MONTHLY STATEMENT OF FEES AND EXPENSES OF  
MESIROW FINANCIAL CONSULTING, LLC AS FINANCIAL ADVISORS TO  
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
FOR THE PERIOD FROM DECEMBER 1, 2013 THROUGH DECEMBER 31, 2013**

Mesirow Financial Consulting, LLC (“MFC”), financial advisors to the Official Committee of Unsecured Creditors (the “Committee”) of Patriot Coal Corporation and its debtor subsidiaries, as debtors and debtors in possession (collectively, the “Debtors”), submits this fourteenth statement (the “Monthly Statement”) of fees and expenses for the period of December 1, 2013 through December 31, 2013 in accordance with the Order To Establish Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals, entered August 2, 2012 [Docket No. 262] (the “Interim Compensation Order”).

A. Total MFC fees and expenses for December 1, 2013 through December 31, 2013 (the “Fourteenth Monthly Period”):

Total Fees for the Fourteenth Monthly Period:	\$10,617.50
Total Expenses for the Fourteenth Monthly Period:	\$0.00

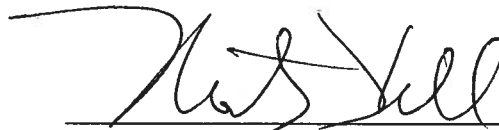
B. Payment now sought by this Monthly Statement:

Fees:	<b>\$8,494.00 (80% of above fee total)</b>
Expenses:	<b>0.00</b>
<b>Total now sought:</b>	<b>\$8,494.00</b>

1. Attached as **Exhibit A** are the names, titles, hourly rates and a summary of hours charged for the professionals and paraprofessionals providing services for the period covered by this Monthly Statement.
2. Attached as **Exhibit B** is a summary schedule of hours and fees charged for each category of services.
3. Attached as **Exhibit C** hereto is a summary schedule of actual and necessary expenses incurred during the Fourteenth Monthly Period.
4. Attached as **Exhibits D-1 – D-3** hereto are the detailed daily descriptions of services rendered by each professional and billed to the estate during the Fourteenth Monthly Period, including the hours necessarily incurred with respect to each task and the resultant fees.
5. Although every effort has been made to include all fees and expenses from the Fourteenth Monthly Period in this Monthly Statement, some fees and expenses from the Fourteenth Monthly Period might not be included in the Monthly Statement due to delays caused by accounting and processing procedures. MFC reserves the right to seek such additional fees or expenses in subsequent fee applications.

Dated: Chicago, Illinois  
January 28, 2014

Respectfully submitted:



---

Monty Kehl, Senior Managing Director  
Mesirow Financial Consulting, LLC  
353 North Clark Street  
Chicago, IL 60654  
(312) 595-8566  
FINANCIAL ADVISORS TO THE OFFICIAL  
COMMITTEE OF UNSECURED CREDITORS

**PATRIOT COAL CORPORATION, et al.**

**SUMMARY OF PROFESSIONAL TIME CHARGES AND FEES  
FOR THE PERIOD DECEMBER 1, 2013 THROUGH DECEMBER 31, 2013**

**EXHIBIT A**

Listed below are the Mesirow Financial Consulting, LLC professionals who performed services during the referenced period, their respective hourly rates, hours incurred, and associated fees.

<b>Name</b>	<b>Title</b>	<b>Rate</b>	<b>Hours</b>	<b>Fees</b>
Kehl, Monty	Senior Managing Director	\$ 950.00	4.0	\$ 3,800.00
Lattig, Larry	Senior Managing Director	950.00	5.1	4,845.00
Vidal, Adriana	Senior Vice President	795.00	0.9	715.50
Markin, Eric	Vice President	695.00	0.6	417.00
Amiot, Alison	Paraprofessional	210.00	4.0	840.00
<b>Total</b>			<b>14.6</b>	<b>\$ 10,617.50</b>
<b>Less Travel time at 1/2 Billing Rates</b>				-
<b>TOTALS:</b>			<b>14.6</b>	<b>\$ 10,617.50</b>

**Net Fees \$ 10,617.50**

**Total Expenses \$ -**

**Total Fees & Expenses Due \$ 10,617.50**

**Total Hourly Blended Rate \$ 727.23**

**PATRIOT COAL CORPORATION, et al.**

**SUMMARY OF PROFESSIONAL TIME CHARGES AND FEES  
BY TIME DETAIL CATEGORY  
FOR THE PERIOD DECEMBER 1, 2013 THROUGH DECEMBER 31, 2013**

**EXHIBIT B**

Listed below are the hours incurred and associated time charges for each time detail category.

<b>Exhibit</b>	<b>Time Detail Category</b>	<b>Hours</b>	<b>Fees</b>
D-1	Court Hearings and Committee Meetings/Communications	1.8	\$ 1,570.50
D-2	Fee Applications and Fee Statements	7.0	\$ 3,537.00
D-3	Financial and Company Analysis	5.8	\$ 5,510.00
	<b>Subtotal:</b>		<b>\$ 10,617.50</b>
	<b>TOTALS:</b>	<b>14.6</b>	<b>\$ 10,617.50</b>

<b>Total Expenses</b>	<b>\$ -</b>
<b>Total Fees and Expenses Due</b>	<b>\$ 10,617.50</b>



**EXHIBIT C**

**PATRIOT COAL CORPORATION, et al.**  
**Summary of Expenses**  
**December 1, 2013 through December 31, 2013**

Listed below are the expenses incurred for each expense category:

<b>Expense Category</b>	<b>Amount</b>
Airfare	\$ -
Ground Transportation	-
Lodging	-
Meals	-
Miscellaneous	-
<b>Total Expenses Requested</b>	<b>\$ <u>-</u></b>

**EXHIBIT D-1**

PATRIOT COAL CORPORATION, et al.  
Court Hearings and Committee Meetings/Communications  
December 1, 2013 through December 31, 2013

<b>Name</b>	<b>Date</b>	<b>Description</b>	<b>Time</b>	<b>Rate</b>	<b>Amount</b>
Kehl, Monty	12/11/2013	Participate in UCC call.	0.9	\$ 950	\$ 855.00
Vidal, Adriana	12/11/2013	Participate in UCC call.	0.9	\$ 795	\$ 715.50
<b>Court Hearings and Committee Meetings/Communications Total</b>			<u><b>1.8</b></u>		<u><b>\$ 1,570.50</b></u>

**EXHIBIT D-2**

PATRIOT COAL CORPORATION, et al.  
Fee Applications and Fee Statements  
December 1, 2013 through December 31, 2013

<b>Name</b>	<b>Date</b>	<b>Description</b>	<b>Time</b>	<b>Rate</b>	<b>Amount</b>
Amiot, Alison	12/19/2013	Prepare draft of November 2013 fee statement exhibits.	0.9	\$ 210	\$ 189.00
Amiot, Alison	12/20/2013	Update November 2013 fee statement exhibits per M. Kehl's (MFC) comments.	0.2	\$ 210	\$ 42.00
Amiot, Alison	12/20/2013	Prepare draft of November 2013 fee statement narrative.	0.7	\$ 210	\$ 147.00
Amiot, Alison	12/20/2013	Revise November fee statement package per E. Markin's (MFC) comments.	0.4	\$ 210	\$ 84.00
Kehl, Monty	12/20/2013	Review and provide revisions to November invoice.	1.2	\$ 950	\$ 1,140.00
Markin, Eric	12/20/2013	Review and provide revisions to November invoice.	0.6	\$ 695	\$ 417.00
Amiot, Alison	12/23/2013	Finalize November 2013 fee statement package for filing by UCC counsel.	0.5	\$ 210	\$ 105.00
Kehl, Monty	12/23/2013	Revise November invoice for comments from UCC counsel and distribute to UCC.	0.5	\$ 950	\$ 475.00
Kehl, Monty	12/23/2013	Finalize and execute November invoice.	0.7	\$ 950	\$ 665.00
Amiot, Alison	12/24/2013	Enter November 2013 invoice in billing system and WIP reconciliation.	0.6	\$ 210	\$ 126.00
Amiot, Alison	12/24/2013	Prepare and send out November 2013 service copy packages as required by Interim Compensation Order.	0.7	\$ 210	\$ 147.00
<b>Fee Applications and Fee Statements Total</b>			<b>7.0</b>		<b>\$ 3,537.00</b>

**EXHIBIT D-3**

PATRIOT COAL CORPORATION, et al.  
Financial and Company Analysis  
December 1, 2013 through December 31, 2013

<b>Name</b>	<b>Date</b>	<b>Description</b>	<b>Time</b>	<b>Rate</b>	<b>Amount</b>
Lattig, Larry	12/8/2013	Review supplements to third amended joint plan of reorganization received from UCC counsel.	3.4	\$ 950	\$ 3,230.00
Kehl, Monty	12/11/2013	Participate in professional call.	0.7	\$ 950	\$ 665.00
Lattig, Larry	12/16/2013	Review additional plan supplement received from UCC counsel.	1.0	\$ 950	\$ 950.00
Lattig, Larry	12/17/2013	Read confirmation order received from UCC counsel.	0.7	\$ 950	\$ 665.00
<b>Financial and Company Analysis Total</b>			<u><b>5.8</b></u>		<u><b>\$ 5,510.00</b></u>